



MKC Invest

Tactical Passive

MKC Invest Tactical Passive 3
September 2026

Portfolio Objective:

Inception Date: 20.03.2023

MKC Wealth
Risk Rating

Equity Target

Moderately Cautious

30%

The MKC Invest Tactical Passive portfolio 3 aims to provide long-term capital growth from a diversified portfolio of collective investments. The portfolio will be managed such that its overall level of investment risk will be suitable for, and in line with the expectations of, an investor at level 3 on the MKC "Baseline" scale of investment risk. The portfolio aims to outperform (net of any investment related costs but not necessarily net of any costs relating to advice or custody) this strategic asset allocation over the course of a market cycle through tactical active asset allocation only. The underlying collective investments will be index tracking funds except in exceptional circumstances where suitable index tracking funds cannot be purchased. The selection of index tracking collectives will be unconstrained to any particular firm(s).

Baseline Benchmark 3:
30% Morningstar Global All Cap Target Market Exposure
70% Morningstar Global Core Bond (GBP) Hedged

Market Overview:

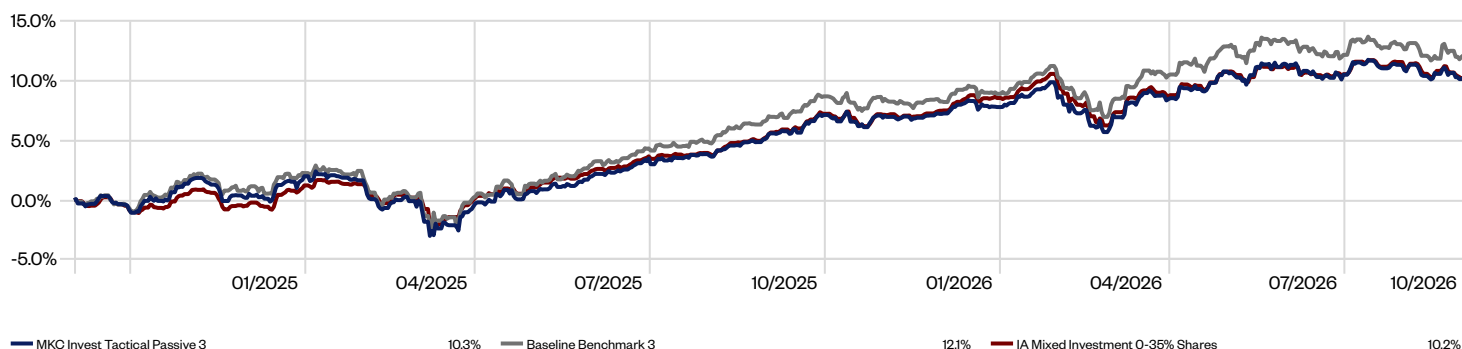
September was dominated by a significant rise in global government bond yields caused mainly by continued tensions in the Middle East impacting oil supplies. Inflation concerns saw the biggest rise in US Treasury '10yrs' since September 2022, and both the Federal Reserve and The European Central Banks raised interest rates.

These concerns negated the continued positive earnings data for the equity market with the main indices reporting slightly negative returns for the month.

Equity markets were also disrupted by fears over the need for increased regulation in the AI sector, this followed comments from Anthropic which suggested that the technology was accelerating too quickly, even suggesting that without guardrails it could become an "existential threat".

Historic Performance*

Time Period: 03/10/2024 to 02/10/2026



Calendar Year Returns*

Data Point: Return Calculation Benchmark: Baseline Benchmark 3

	2021	2022	2023	2024	2025
MKC Invest Tactical Passive 3	—	—	—	6.22	7.03
Baseline Benchmark 3	4.22	-11.63	8.57	7.95	7.49
IA Mixed Investment 0-35% Shares	2.57	-10.22	6.06	4.82	8.02

Cumulative Return*

Data Point: Return Calculation Benchmark: Baseline Benchmark 3

	YTD	3 Months	6 Months	1 Year	3 Years	5 Years
MKC Invest Tactical Passive 3	2.84	-0.75	3.11	4.49	22.10	—
Baseline Benchmark 3	3.57	-0.84	3.33	4.76	27.07	16.53
IA Mixed Investment 0-35% Shares	2.56	-0.67	2.67	4.48	22.22	11.55

*The performance shown is net of fund and investment management charges. Past performance is not a reliable indicator of future results. This factsheet reflects our desired portfolio, but from time to time fund availability on platforms may cause minor differences. In all cases, portfolios will fully comply with mandates.

Asset Allocation - MKC Invest Tactical Passive 3

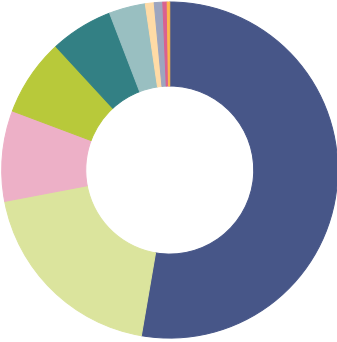
Portfolio Date: 11/03/2024



	%
Equity	30.0
Bonds	70.0
Total	100.0

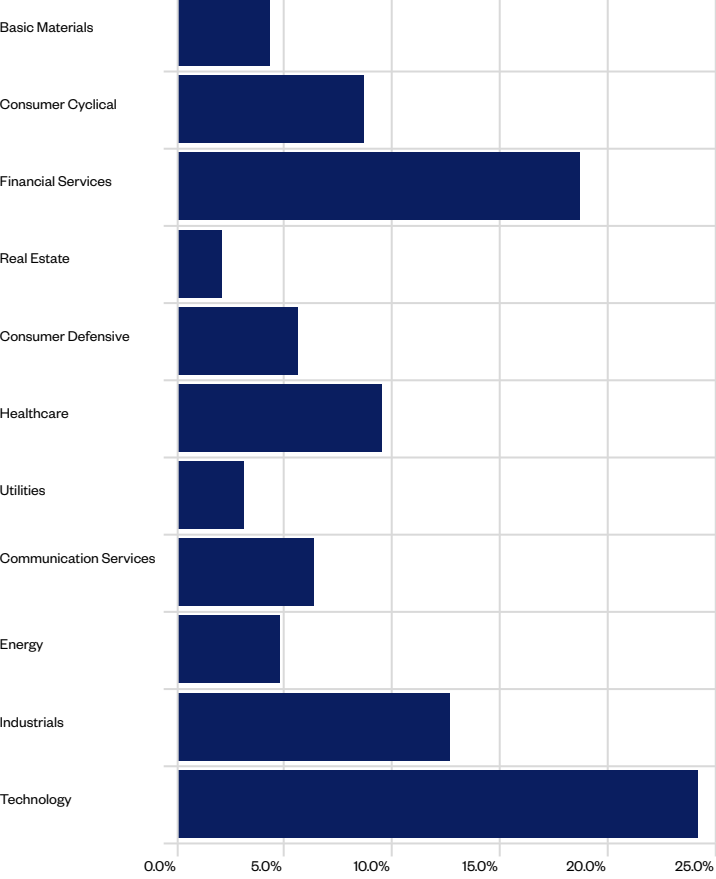
Equity Regional Exposure - MKC Invest Tactical Passive 3

Portfolio Date: 06/10/2026



	%
North America	52.7
Europe dev	19.3
Japan	8.7
United Kingdom	7.4
Asia dev	6.0
Asia emrg	3.5
Africa/Middle East	0.8
Latin America	0.8
Australasia	0.4
Europe emrg	0.2
Total	100.0

Equity Sector Exposure



Top 10 Underlying Securities:

	Portfolio Weighting %
NVIDIA Corp	0.69
Apple Inc	0.68
Microsoft Corp	0.57
Taiwan Semiconductor Manufacturing Co Ltd	0.45
Amazon.com Inc	0.40
United Kingdom of Great Britain and Northern Ireland 4.375%	0.34
ASML Holding NV	0.29
United Kingdom of Great Britain and Northern Ireland 4.375%	0.28
Samsung Electronics Co Ltd	0.28
Alphabet Inc Class A	0.27

Costs and Charges:

Underlying Fund Costs:	0.14%
DIM Charge:	0.12%
Total Cost:	0.26%

Portfolio performance has been calculated using Morningstar Direct and is believed accurate based on the standard pricing of any underlying investment funds held in the portfolio. In some cases, clients may benefit from additional discounts to those same funds on their chosen custody platform. This will cause differences between actual performance and the performance calculated by Morningstar. We expect in all cases that these differences, where present, will be to investors' advantage.

Funds:

Funds	Portfolio Weighting %
Vanguard Glb S/T Bd Idx £ H Acc	14.00
Vanguard Glb Bd Idx £ H Acc	8.00
Vanguard Glb S/T Corp Bd Idx £ H Acc	8.00
Vanguard U.S. Govt Bd Idx £ H Acc	8.00
HSBC Global Aggregate Bond S2CHGBP	7.00
iShares Glb Aggt 1-5 Yr Bd Idx D DisGBPH	7.00
iShares North American Eq Idx (UK) H Acc	7.00
iShares Corporate Bond Index (UK) H Acc	6.00
iShares Up to 10 Yrs Glts Idx(UK)DGBPAcc	6.00
Fidelity Index Europe ex UK P Acc	4.50
HSBC Global Emerging Mkt GovBdIdxS3CHGBP	4.00
UBS HOLT Value Tilted Dev 1000 Idx C Acc	4.00
Vanguard FTSE Global All Cp Idx £ Acc	4.00
Fidelity Cash W Acc	3.00
L&G S&P 500 US Equal Wght Idx I GBP Acc	3.00
HSBC MSCI Emerging Mkts Eq Idx Acc S	2.50
Fidelity Index UK P Acc	2.00
iShares Japan Equity Index (UK) D Acc	2.00

Important Information:

The portfolio is run on a discretionary management basis by MKC Investment Management Ltd (trading as MKC Invest). MKC Investment Management Ltd is a discretionary investment firm authorised and regulated by the Financial Conduct Authority (FRN: 966731). Registered in England No 13475203. Registered office: Walsingham House, 35 Seething Lane, London, EC3N 4AH. Distribution or sharing of this publication is not permitted without authorisation from MKC Investment Management Limited. MKC Investment Management Limited investment portfolios are only available to retail investors who have been provided with a personal recommendation to invest from their financial adviser. The value of investment may go up and down and you may get back less than you invested. All assets are dominated in UK Sterling. The investment or investment service may not be suitable for all recipients of this publication.



MKC Invest

Tactical Passive

MKC Invest Tactical Passive 4
September 2026

Portfolio Objective:

Inception Date: 20.03.2023

MKC Wealth
Risk Rating

Equity Target

Moderately Cautious

40%

The MKC Invest Tactical Passive portfolio 4 aims to provide long-term capital growth from a diversified portfolio of collective investments. The portfolio will be managed such that its overall level of investment risk will be suitable for, and in line with the expectations of, an investor at level 4 on the MKC "Baseline" scale of investment risk. The portfolio aims to outperform (net of any investment related costs but not necessarily net of any costs relating to advice or custody) this strategic asset allocation over the course of a market cycle through tactical active asset allocation only. The underlying collective investments will be index tracking funds except in exceptional circumstances where suitable index tracking funds cannot be purchased. The selection of indextracking collectives will be unconstrained to any particular firm(s).

Baseline Benchmark 4:
40% Morningstar Global All Cap Target Market Exposure
60% Morningstar Global Core Bond (GBP) Hedged

Market Overview:

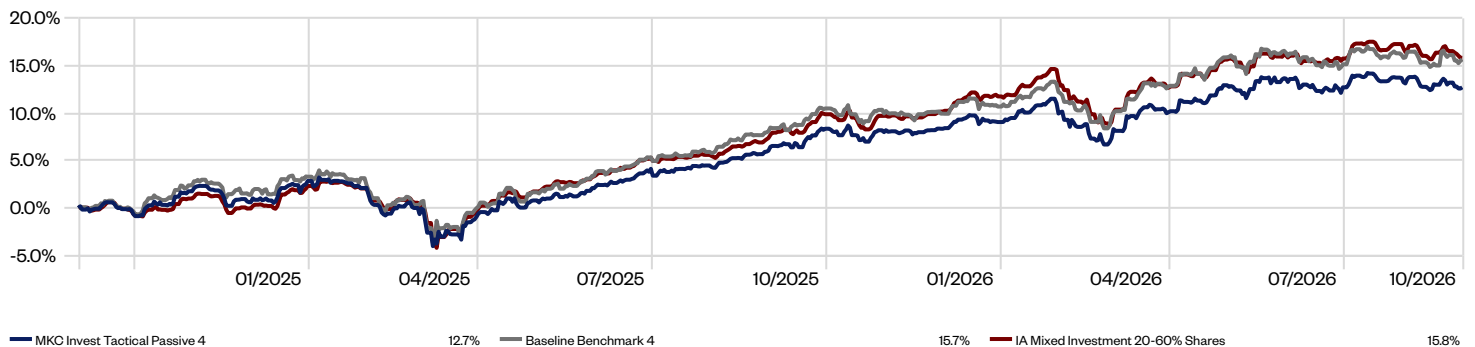
September was dominated by a significant rise in global government bond yields caused mainly by continued tensions in the Middle East impacting oil supplies. Inflation concerns saw the biggest rise in US Treasury '10yrs' since September 2022, and both the Federal Reserve and The European Central Banks raised interest rates.

These concerns negated the continued positive earnings data for the equity market with the main indices reporting slightly negative returns for the month.

Equity markets were also disrupted by fears over the need for increased regulation in the AI sector, this followed comments from Anthropic which suggested that the technology was accelerating too quickly, even suggesting that without guardrails it could become an "existential threat".

Historic Performance*

Time Period: 03/10/2024 to 02/10/2026



Calendar Year Returns*

Data Point: Return Calculation Benchmark: Baseline Benchmark 4

	2021	2022	2023	2024	2025
MKC Invest Tactical Passive 4	—	—	—	7.64	7.70
Baseline Benchmark 4	6.30	-11.03	9.51	9.59	8.45
IA Mixed Investment 20-60% Shares	6.31	-9.67	6.86	6.55	10.24

Cumulative Return*

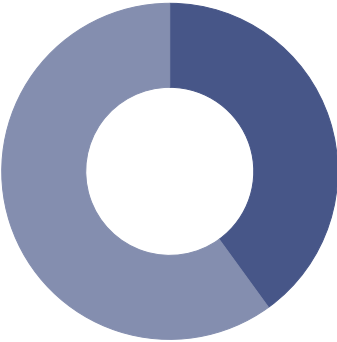
Data Point: Return Calculation Benchmark: Baseline Benchmark 4

	YTD	3 Months	6 Months	1 Year	3 Years	5 Years
MKC Invest Tactical Passive 4	4.03	-0.50	4.24	5.89	25.95	—
Baseline Benchmark 4	5.21	-0.32	4.96	6.63	32.18	23.76
IA Mixed Investment 20-60% Shares	5.14	-0.03	4.95	7.56	30.03	21.53

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Asset Allocation - MKC Invest Tactical Passive 4

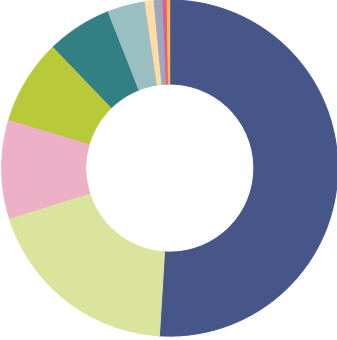
Portfolio Date: 11/03/2024



	%
Equity	40.0
Bonds	60.0
Total	100.0

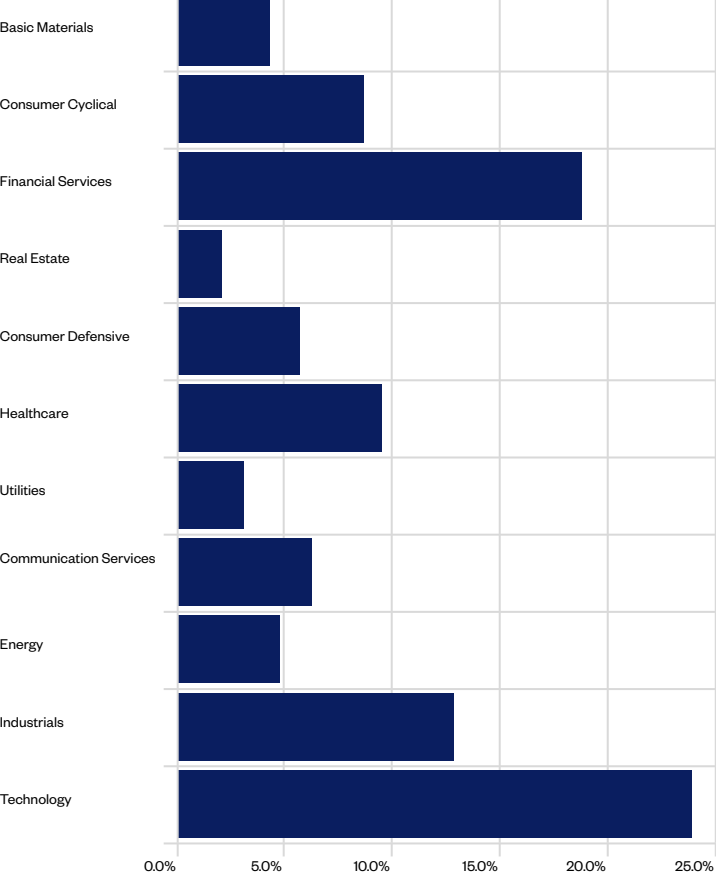
Equity Regional Exposure - MKC Invest Tactical Passive 4

Portfolio Date: 11/03/2024



	%
North America	51.0
Europe dev	19.2
Japan	9.5
United Kingdom	8.2
Asia dev	6.2
Asia emrg	3.6
Africa/Middle East	0.9
Latin America	0.8
Australasia	0.4
Europe emrg	0.2
Total	100.0

Equity Sector Exposure



Top 10 Underlying Securities:

	Portfolio Weighting %
NVIDIA Corp	0.88
Apple Inc	0.87
Microsoft Corp	0.72
Taiwan Semiconductor Manufacturing Co Ltd	0.63
Amazon.com Inc	0.50
Samsung Electronics Co Ltd	0.38
ASML Holding NV	0.38
Alphabet Inc Class A	0.34
Broadcom Inc	0.30
United Kingdom of Great Britain and Northern Ireland 4.375%	0.29

Costs and Charges:

Underlying Fund Costs:	0.14%
DIM Charge:	0.12%
Total Cost:	0.26%

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Funds:

Funds	Portfolio Weighting %
Vanguard Glb S/T Bd Idx £ H Acc	13.00
iShares North American Eq Idx (UK) H Acc	9.00
Vanguard Glb S/T Corp Bd Idx £ H Acc	8.00
Vanguard Glb Bd Idx £ H Acc	7.00
Vanguard U.S. Govt Bd Idx £ H Acc	7.00
HSBC Global Aggregate Bond S2CHGBP	6.50
Fidelity Index Europe ex UK P Acc	6.00
iShares Glb Aggt 1-5 Yr Bd Idx D DisGBPH	6.00
iShares Corporate Bond Index (UK) H Acc	5.00
iShares Up to 10 Yrs Glts Idx(UK)DGBPAcc	5.00
UBS HOLT Value Tilted Dev 1000 Idx C Acc	5.00
Vanguard FTSE Global All Cp Idx £ Acc	5.00
HSBC Global Emerging Mkt GovBdIdxS3CHGBP	4.00
L&G S&P 500 US Equal Wght Idx I GBP Acc	4.00
HSBC MSCI Emerging Mkts Eq Idx Acc S	3.50
Fidelity Index UK P Acc	3.00
iShares Japan Equity Index (UK) D Acc	3.00

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Source: Morningstar Direct



MKC Invest

Tactical Passive

MKC Invest Tactical Passive 5
September 2026

Portfolio Objective:

Inception Date: 20.03.2023

MKC Wealth
Risk Rating

Equity Target

Balanced

50%

The MKC Invest Tactical Passive portfolio 5 aims to provide long-term capital growth from a diversified portfolio of collective investments. The portfolio will be managed such that its overall level of investment risk will be suitable for, and in line with the expectations of, an investor at level 5 on the MKC "Baseline" scale of investment risk. The portfolio aims to outperform (net of any investment related costs but not necessarily net of any costs relating to advice or custody) this strategic asset allocation over the course of a market cycle through tactical active asset allocation only. The underlying collective investments will be index tracking funds except in exceptional circumstances where suitable index tracking funds cannot be purchased. The selection of index tracking collectives will be unconstrained to any particular firm(s).

Baseline Benchmark 5:
50% Morningstar Global All Cap Target Market Exposure
50% Morningstar Global Core Bond (GBP) Hedged

Market Overview:

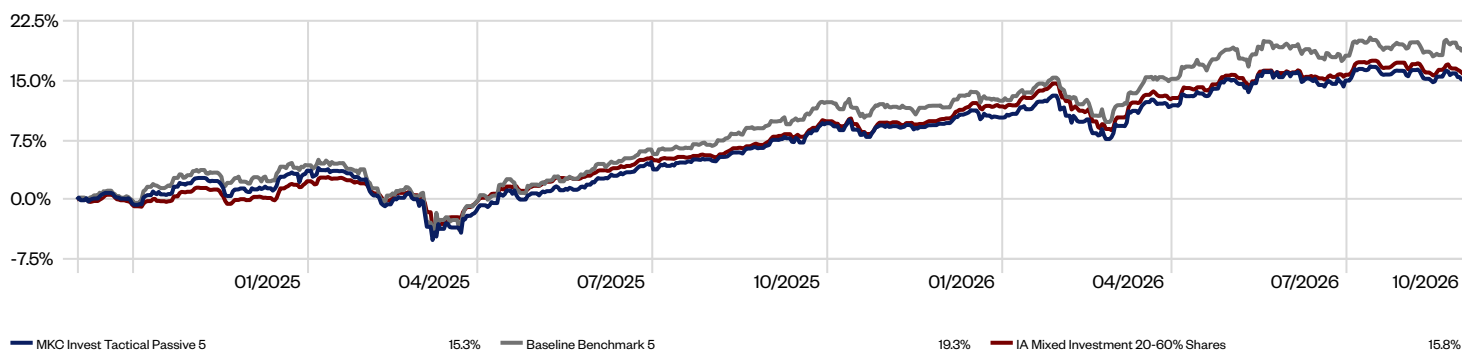
September was dominated by a significant rise in global government bond yields caused mainly by continued tensions in the Middle East impacting oil supplies. Inflation concerns saw the biggest rise in US Treasury '10yrs' since September 2022, and both the Federal Reserve and The European Central Banks raised interest rates.

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Historic Performance*

Time Period: 03/10/2024 to 02/10/2026



Calendar Year Returns*

Data Point: Return Calculation Benchmark: Baseline Benchmark 5

	2021	2022	2023	2024	2025
MKC Invest Tactical Passive 5	—	—	—	8.96	8.52
Baseline Benchmark 5	8.42	-10.44	10.45	11.25	9.40
IA Mixed Investment 20-60% Shares	6.31	-9.67	6.86	6.55	10.24

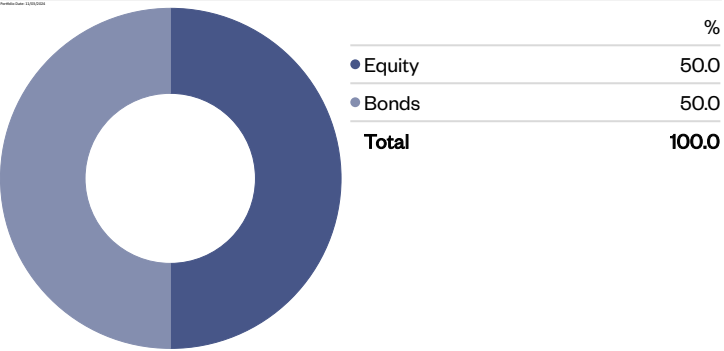
Cumulative Return*

Data Point: Return Calculation Benchmark: Baseline Benchmark 5

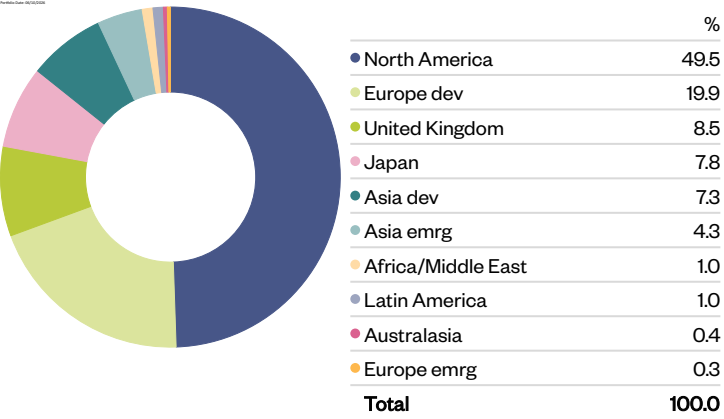
	YTD	3 Months	6 Months	1 Year	3 Years	5 Years
MKC Invest Tactical Passive 5	5.22	-0.24	5.47	7.30	30.10	—
Baseline Benchmark 5	6.87	0.21	6.60	8.52	37.44	31.37
IA Mixed Investment 20-60% Shares	5.14	-0.03	4.95	7.56	30.03	21.53

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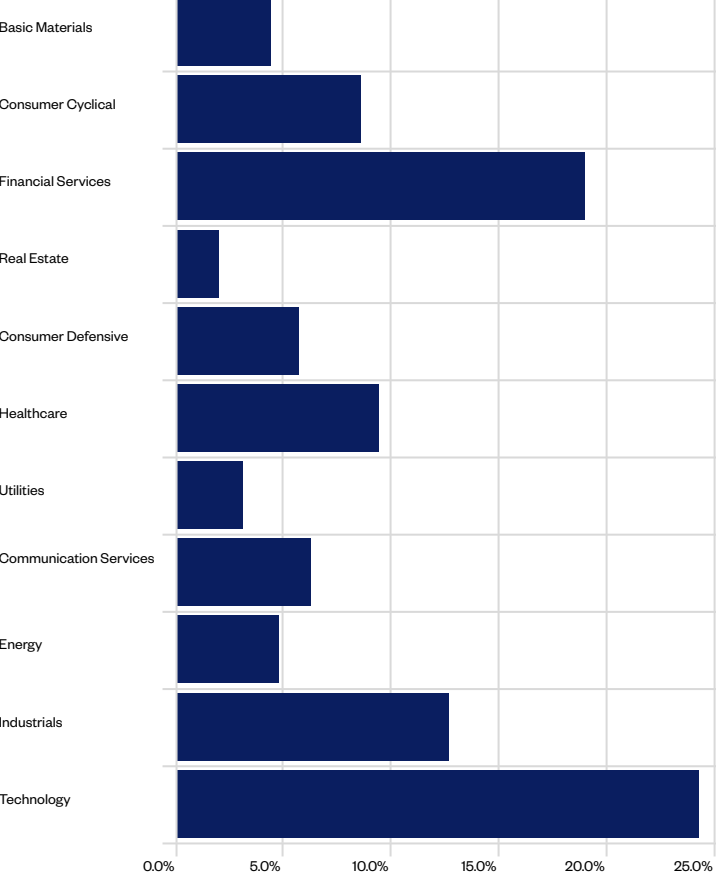
Asset Allocation - MKC Invest Tactical Passive 5



Equity Regional Exposure - MKC Invest Tactical Passive 5



Equity Sector Exposure



Top 10 Underlying Securities:

	Portfolio Weighting %
NVIDIA Corp	1.07
Apple Inc	1.05
Taiwan Semiconductor Manufacturing Co Ltd	0.95
Microsoft Corp	0.88
Amazon.com Inc	0.61
Samsung Electronics Co Ltd	0.55
ASML Holding NV	0.50
Alphabet Inc Class A	0.42
HSBC Holdings PLC	0.37
Broadcom Inc	0.37

Costs and Charges:

Underlying Fund Costs:	0.14%
DIM Charge:	0.12%
Total Cost:	0.26%

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Funds:

Funds	Portfolio Weighting %
iShares North American Eq Idx (UK) H Acc	11.00
Vanguard Glb S/T Bd Idx £ H Acc	10.00
Fidelity Index Europe ex UK P Acc	8.00
Vanguard Glb S/T Corp Bd Idx £ H Acc	7.00
HSBC Global Aggregate Bond S2CHGBP	6.00
UBS HOLT Value Tilted Dev 1000 Idx C Acc	6.00
Vanguard FTSE Global All Cp Idx £ Acc	6.00
Vanguard U.S. Govt Bd Idx £ H Acc	6.00
HSBC MSCI Emerging Mkts Eq Idx Acc S	5.50
Vanguard Glb Bd Idx £ H Acc	5.50
iShares Glb Aggt 1-5 Yr Bd Idx D DisGBPH	5.00
L&G S&P 500 US Equal Wght Idx I GBP Acc	5.00
Fidelity Index UK P Acc	4.00
HSBC Global Emerging Mkt GovBldxS3CHGBP	4.00
iShares Corporate Bond Index (UK) H Acc	4.00
iShares Up to 10 Yrs Glts Idx(UK)DGBPAcc	4.00
iShares Japan Equity Index (UK) D Acc	3.00

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MKC Invest

Tactical Passive

MKC Invest Tactical Passive 6
September 2026

Portfolio Objective:

Inception Date: 02.01.2024

MKC Wealth
Risk Rating

Equity Target

Balanced

60%

The MKC Invest Tactical Passive portfolio 6 aims to provide long-term capital growth from a diversified portfolio of collective investments. The portfolio will be managed such that its overall level of investment risk will be suitable for, and in line with the expectations of, an investor at level 6 on the MKC "Baseline" scale of investment risk. The portfolio aims to outperform (net of any investment related costs but not necessarily net of any costs relating to advice or custody) this strategic asset allocation over the course of a market cycle through tactical active asset allocation only. The underlying collective investments will be index tracking funds except in exceptional circumstances where suitable index tracking funds cannot be purchased. The selection of index tracking collectives will be unconstrained to any particular firm(s).

Baseline Benchmark 6:
60% Morningstar Global All Cap Target Market Exposure
40% Morningstar Global Core Bond (GBP) Hedged

Market Overview:

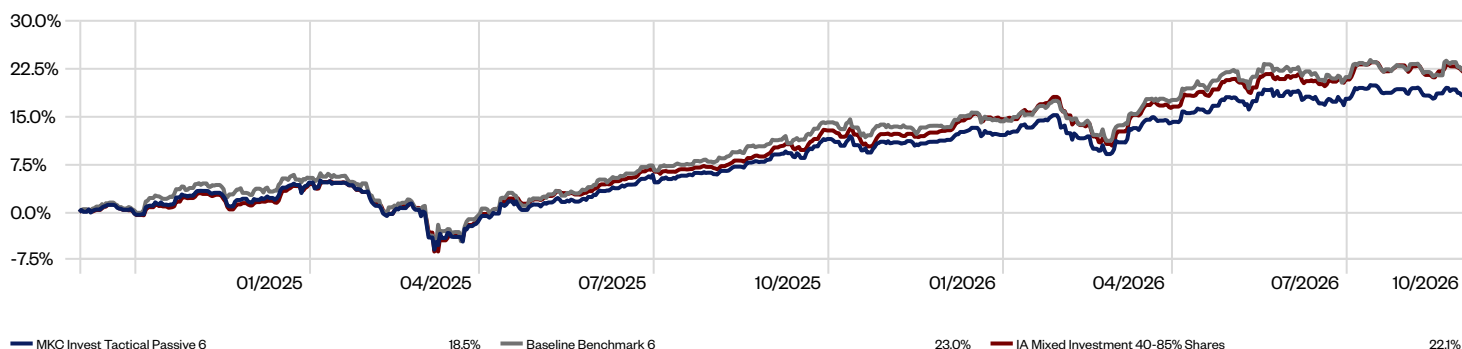
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Historic Performance*

Time Period: 03/10/2024 to 02/10/2026



Calendar Year Returns*

Data Point: Return Calculation Benchmark: Baseline Benchmark 6

	2021	2022	2023	2024	2025
MKC Invest Tactical Passive 6	—	—	—	10.60	9.57
Baseline Benchmark 6	10.56	-9.86	11.39	12.92	10.35
IA Mixed Investment 40-85% Shares	11.22	-10.18	8.10	9.29	11.62

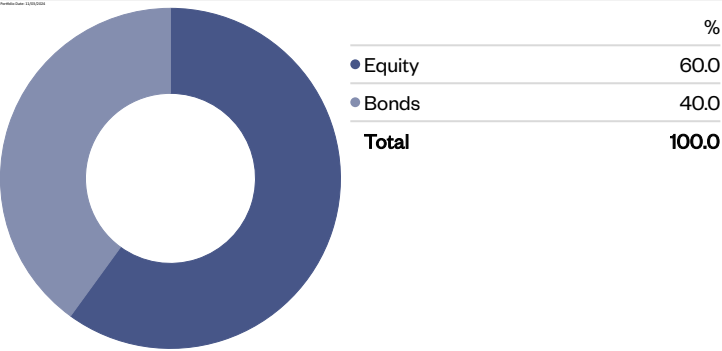
Cumulative Return*

Data Point: Return Calculation Benchmark: Baseline Benchmark 6

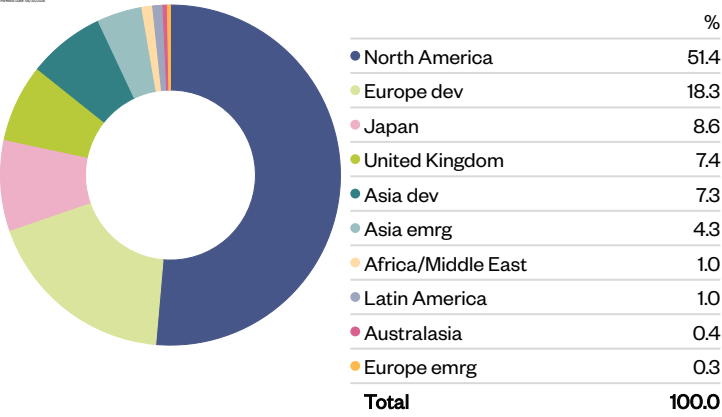
	YTD	3 Months	6 Months	1 Year	3 Years	5 Years
MKC Invest Tactical Passive 6	6.57	0.11	6.82	8.84	—	—
Baseline Benchmark 6	8.54	0.73	8.26	10.43	42.87	39.39
IA Mixed Investment 40-85% Shares	8.25	0.81	8.34	11.18	39.13	32.27

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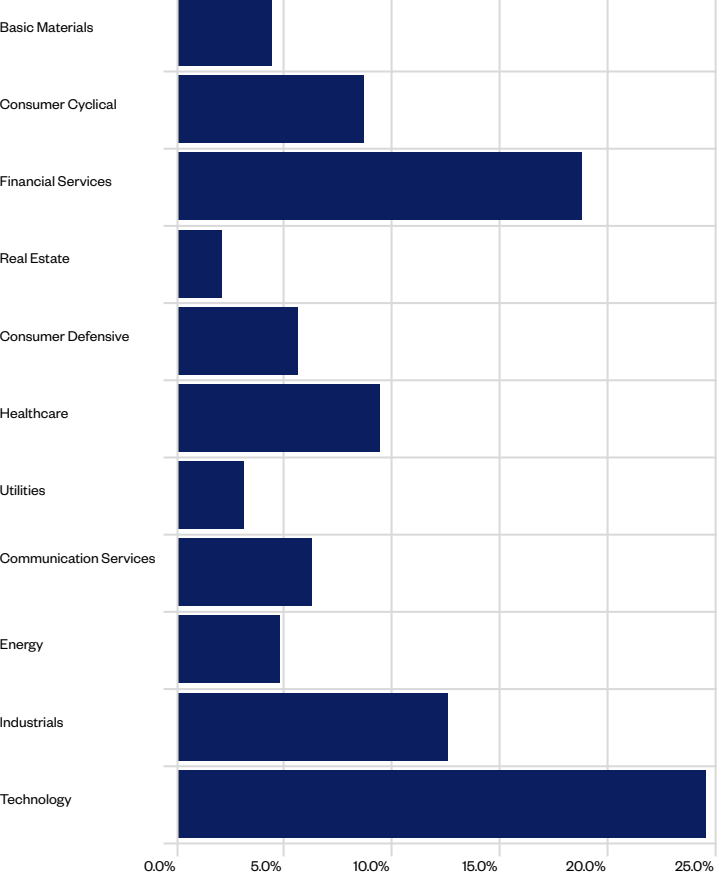
Asset Allocation - MKC Invest Tactical Passive 6



Equity Regional Exposure - MKC Invest Tactical Passive 6



Equity Sector Exposure



Top 10 Underlying Securities:

	Portfolio Weighting %
NVIDIA Corp	1.31
Apple Inc	1.29
Taiwan Semiconductor Manufacturing Co Ltd	1.14
Microsoft Corp	1.08
Amazon.com Inc	0.76
Samsung Electronics Co Ltd	0.68
ASML Holding NV	0.54
Alphabet Inc Class A	0.51
Broadcom Inc	0.45
SK hynix Inc	0.43

Costs and Charges:

Underlying Fund Costs:	0.14%
DIM Charge:	0.12%
Total Cost:	0.26%

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Funds:

Funds	Portfolio Weighting %
iShares North American Eq Idx (UK) H Acc	13.00
Fidelity Index Europe ex UK P Acc	8.50
UBS HOLT Value Tilted Dev 1000 Idx C Acc	8.00
Vanguard FTSE Global All Cp Idx £ Acc	8.00
Vanguard Glb S/T Bd Idx £ H Acc	8.00
HSBC MSCI Emerging Mkts Eq Idx Acc S	6.50
L&G S&P 500 US Equal Wght Idx I GBP Acc	6.50
Vanguard Glb S/T Corp Bd Idx £ H Acc	6.00
HSBC Global Aggregate Bond S2CHGBP	5.00
Vanguard U.S. Govt Bd Idx £ H Acc	4.50
Fidelity Index UK P Acc	4.00
HSBC Global Emerging Mkt GovBdldxS3CHGBP	4.00
iShares Glb Aggt 1-5 Yr Bd Idx D DisGBPH	4.00
iShares Japan Equity Index (UK) D Acc	4.00
Vanguard Glb Bd Idx £ H Acc	4.00
iShares Corporate Bond Index (UK) H Acc	3.00
iShares Up to 10 Yrs Glts Idx(UK)DGBPAcc	3.00

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MKC Invest

Tactical Passive

MKC Invest Tactical Passive 7
September 2026

Portfolio Objective:

Inception Date: 20.03.2023

MKC Wealth
Risk Rating

Equity Target

Moderately Adventurous

70%

The MKC Invest Tactical Passive portfolio 7 aims to provide long-term capital growth from a diversified portfolio of collective investments. The portfolio will be managed such that its overall level of investment risk will be suitable for, and in line with the expectations of, an investor at level 7 on the MKC "Baseline" scale of investment risk. The portfolio aims to outperform (net of any investment related costs but not necessarily net of any costs relating to advice or custody) this strategic asset allocation over the course of a market cycle through tactical active asset allocation only. The underlying collective investments will be index tracking funds except in exceptional circumstances where suitable index tracking funds cannot be purchased. The selection of indextracking collectives will be unconstrained to any particular firm(s).

Baseline Benchmark 7:
70% Morningstar Global All Cap Target Market Exposure
30% Morningstar Global Core Bond (GBP) Hedged

Market Overview:

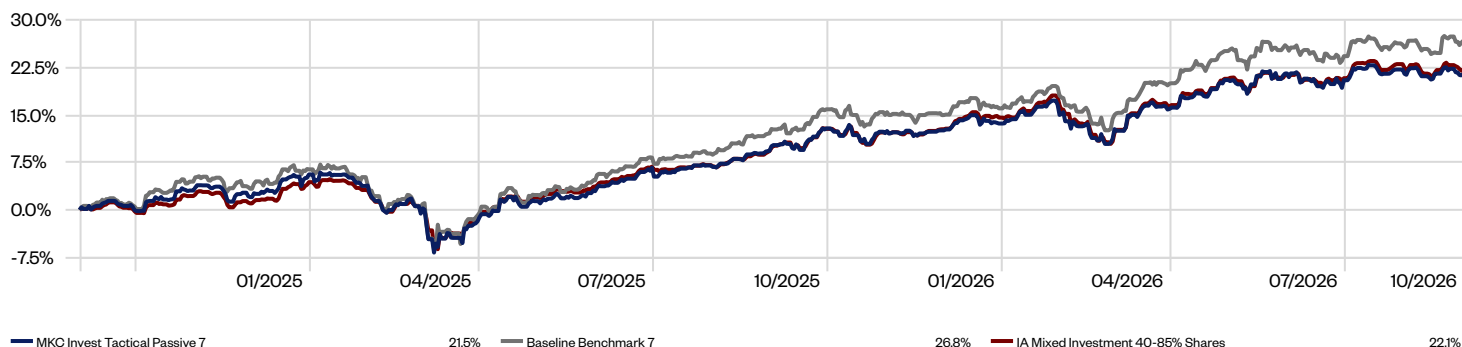
September was dominated by a significant rise in global government bond yields caused mainly by continued tensions in the Middle East impacting oil supplies. Inflation concerns saw the biggest rise in US Treasury '10yrs' since September 2022, and both the Federal Reserve and The European Central Banks raised interest rates.

These concerns negated the continued positive earnings data for the equity market with the main indices reporting slightly negative returns for the month.

Equity markets were also disrupted by fears over the need for increased regulation in the AI sector, this followed comments from Anthropic which suggested that the technology was accelerating too quickly, even suggesting that without guardrails it could become an "existential threat".

Historic Performance*

Time Period: 03/10/2024 to 02/10/2026



Calendar Year Returns*

Data Point: Return Calculation Benchmark: Baseline Benchmark 7

	2021	2022	2023	2024	2025
MKC Invest Tactical Passive 7	—	—	—	12.20	10.35
Baseline Benchmark 7	12.74	-9.28	12.34	14.61	11.28
IA Mixed Investment 40-85% Shares	11.22	-10.18	8.10	9.29	11.62

Cumulative Return*

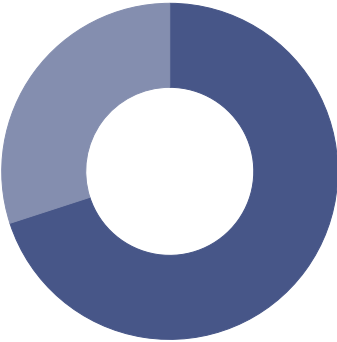
Data Point: Return Calculation Benchmark: Baseline Benchmark 7

	YTD	3 Months	6 Months	1 Year	3 Years	5 Years
MKC Invest Tactical Passive 7	7.91	0.40	7.97	10.37	39.81	—
Baseline Benchmark 7	10.23	1.26	9.94	12.37	48.46	47.82
IA Mixed Investment 40-85% Shares	8.25	0.81	8.34	11.18	39.13	32.27

*The performance shown is net of fund and investment management charges. Past performance is not a reliable indicator of future results. This factsheet reflects our desired portfolio, but from time to time fund availability on platforms may cause minor differences. In all cases, portfolios will fully comply with mandates.

Asset Allocation - MKC Invest Tactical Passive 7

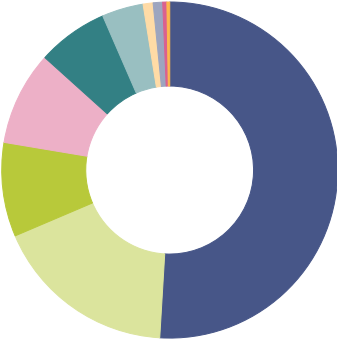
Portfolio Date: 11/03/2024



	%
Equity	70.0
Bonds	30.0
Total	100.0

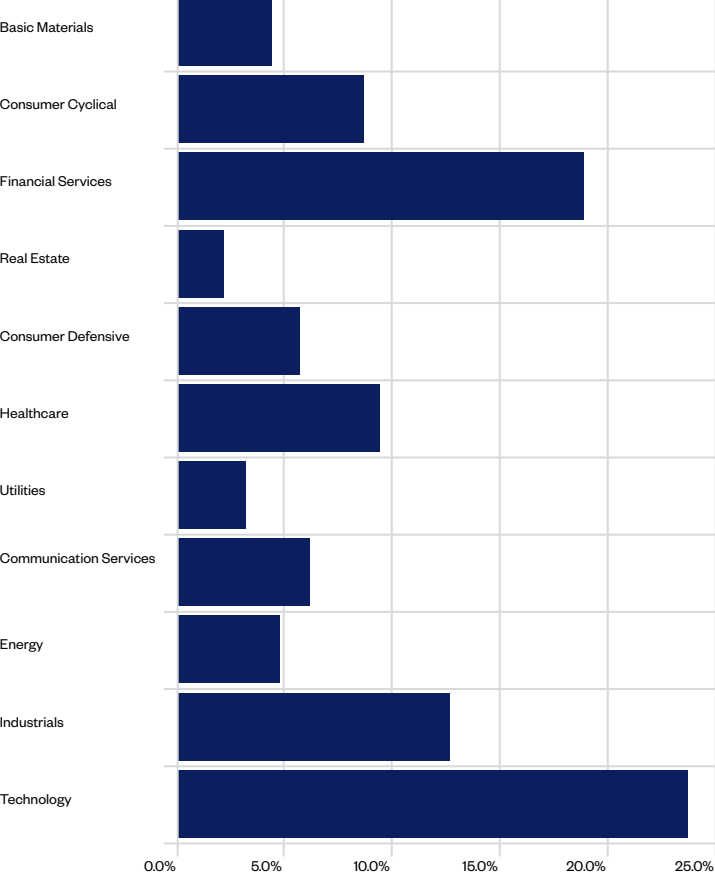
Equity Regional Exposure - MKC Invest Tactical Passive 7

Portfolio Date: 06/10/2026



	%
North America	50.9
Europe dev	17.6
United Kingdom	9.0
Japan	9.0
Asia dev	6.8
Asia emrg	4.0
Africa/Middle East	1.0
Latin America	0.9
Australasia	0.4
Europe emrg	0.3
Total	100.0

Equity Sector Exposure



Top 10 Underlying Securities:

	Portfolio Weighting %
NVIDIA Corp	1.47
Apple Inc	1.45
Taiwan Semiconductor Manufacturing Co Ltd	1.24
Microsoft Corp	1.21
Amazon.com Inc	0.85
Samsung Electronics Co Ltd	0.74
ASML Holding NV	0.61
Alphabet Inc Class A	0.57
HSBC Holdings PLC	0.55
Broadcom Inc	0.50

Costs and Charges:

Underlying Fund Costs:	0.14%
DIM Charge:	0.12%
Total Cost:	0.26%

Portfolio performance has been calculated using Morningstar Direct and is believed accurate based on the standard pricing of any underlying investment funds held in the portfolio. In some cases, clients may benefit from additional discounts to those same funds on their chosen custody platform. This will cause differences between actual performance and the performance calculated by Morningstar. We expect in all cases that these differences, where present, will be to investors' advantage.

Funds:

Funds	Portfolio Weighting %
iShares North American Eq Idx (UK) H Acc	14.50
Fidelity Index Europe ex UK P Acc	9.50
UBS HOLT Value Tilted Dev 1000 Idx C Acc	9.00
Vanguard FTSE Global All Cp Idx £ Acc	9.00
L&G S&P 500 US Equal Wght Idx I GBP Acc	8.50
HSBC MSCI Emerging Mkts Eq Idx Acc S	7.00
Fidelity Index UK P Acc	6.00
Vanguard Glb S/T Bd Idx £ H Acc	6.00
iShares Japan Equity Index (UK) D Acc	5.00
HSBC Global Aggregate Bond S2CHGBP	4.50
Vanguard Glb S/T Corp Bd Idx £ H Acc	4.00
Vanguard U.S. Govt Bd Idx £ H Acc	4.00
HSBC Global Emerging Mkt GovBdIdxS3CHGBP	3.00
iShares Glb Aggt 1-5 Yr Bd Idx D DisGBPH	3.00
Vanguard Glb Bd Idx £ H Acc	3.00
iShares Corporate Bond Index (UK) H Acc	2.00
iShares Up to 10 Yrs Glts Idx(UK)DGBPAcc	2.00

Important Information:

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MKC Invest

Tactical Passive

MKC Invest Tactical Passive 8
September 2026

Portfolio Objective:

Inception Date: 02.01.2024

MKC Wealth
Risk Rating

Equity Target

Moderately Adventurous

80%

The MKC Invest Tactical Passive portfolio 8 aims to provide long-term capital growth from a diversified portfolio of collective investments. The portfolio will be managed such that its overall level of investment risk will be suitable for, and in line with the expectations of, an investor at level 8 on the MKC "Baseline" scale of investment risk. The portfolio aims to outperform (net of any investment related costs but not necessarily net of any costs relating to advice or custody) this strategic asset allocation over the course of a market cycle through tactical active asset allocation only. The underlying collective investments will be index tracking funds except in exceptional circumstances where suitable index tracking funds cannot be purchased. The selection of indextracking collectives will be unconstrained to any particular firm(s).

Baseline Benchmark 8:
80% Morningstar Global All Cap Target Market Exposure
20% Morningstar Global Core Bond (GBP) Hedged

Market Overview:

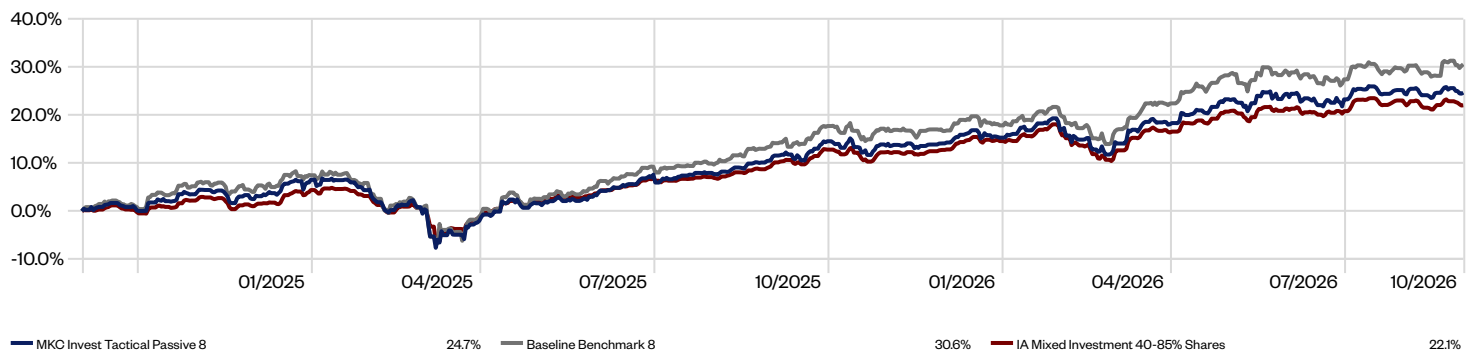
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These concerns negated the continued positive earnings data for the equity market with the main indices reporting slightly negative returns for the month.

Equity markets were also disrupted by fears over the need for increased regulation in the AI sector, this followed comments from Anthropic which suggested that the technology was accelerating too quickly, even suggesting that without guardrails it could become an "existential threat".

Historic Performance*

Time Period: 03/10/2024 to 02/10/2026



Calendar Year Returns*

Data Point: Return Calculation Benchmark: Baseline Benchmark 8

	2021	2022	2023	2024	2025
MKC Invest Tactical Passive 8	—	—	—	13.95	11.32
Baseline Benchmark 8	14.95	-8.71	13.29	16.32	12.21
IA Mixed Investment 40-85% Shares	11.22	-10.18	8.10	9.29	11.62

Cumulative Return*

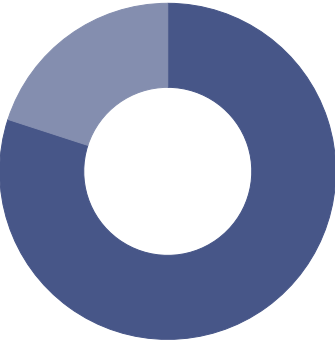
Data Point: Return Calculation Benchmark: Baseline Benchmark 8

	YTD	3 Months	6 Months	1 Year	3 Years	5 Years
MKC Invest Tactical Passive 8	9.28	0.77	9.31	11.98	—	—
Baseline Benchmark 8	11.93	1.79	11.64	14.32	54.22	56.68
IA Mixed Investment 40-85% Shares	8.25	0.81	8.34	11.18	39.13	32.27

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Asset Allocation - MKC Invest Tactical Passive 8

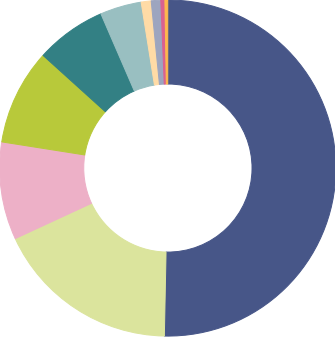
Portfolio Date: 11/03/2024



	%
Equity	80.0
Bonds	20.0
Total	100.0

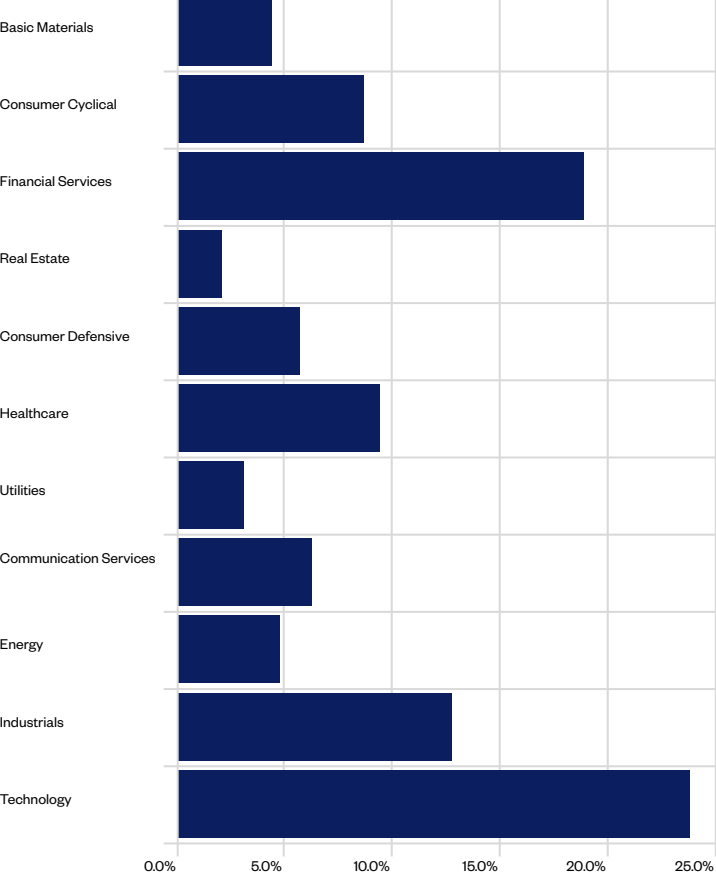
Equity Regional Exposure - MKC Invest Tactical Passive 8

Portfolio Date: 06/10/2026



	%
North America	50.3
Europe dev	17.8
Japan	9.4
United Kingdom	9.2
Asia dev	6.8
Asia emrg	4.0
Africa/Middle East	1.0
Latin America	0.9
Australasia	0.4
Europe emrg	0.3
Total	100.0

Equity Sector Exposure



Top 10 Underlying Securities:

	Portfolio Weighting %
NVIDIA Corp	1.70
Apple Inc	1.67
Taiwan Semiconductor Manufacturing Co Ltd	1.41
Microsoft Corp	1.39
Amazon.com Inc	0.98
Samsung Electronics Co Ltd	0.84
ASML Holding NV	0.70
Alphabet Inc Class A	0.66
HSBC Holdings PLC	0.64
Broadcom Inc	0.58

Costs and Charges:

Underlying Fund Costs:	0.14%
DIM Charge:	0.12%
Total Cost:	0.26%

Portfolio performance has been calculated using Morningstar Direct and is believed accurate based on the standard pricing of any underlying investment funds held in the portfolio. In some cases, clients may benefit from additional discounts to those same funds on their chosen custody platform. This will cause differences between actual performance and the performance calculated by Morningstar. We expect in all cases that these differences, where present, will be to investors' advantage.

Funds:

Funds	Portfolio Weighting %
iShares North American Eq Idx (UK) H Acc	17.00
Fidelity Index Europe ex UK P Acc	11.00
UBS HOLT Value Tilted Dev 1000 Idx C Acc	10.00
Vanguard FTSE Global All Cp Idx £ Acc	10.00
L&G S&P 500 US Equal Wght Idx I GBP Acc	9.00
HSBC MSCI Emerging Mkts Eq Idx Acc S	8.00
Fidelity Index UK P Acc	7.00
iShares Japan Equity Index (UK) D Acc	6.00
Vanguard Glb S/T Bd Idx £ H Acc	4.00
HSBC Global Aggregate Bond S2CHGBP	3.00
Vanguard Glb S/T Corp Bd Idx £ H Acc	3.00
Vanguard U.S. Govt Bd Idx £ H Acc	3.00
HSBC Global Emerging Mkt GovBdIdxS3CHGBP	2.00
iShares Glb Aggt 1-5 Yr Bd Idx D DisGBPH	2.00
iShares Up to 10 Yrs Glts Idx(UK)DGBPAcc	2.00
Vanguard Glb Bd Idx £ H Acc	2.00
iShares Corporate Bond Index (UK) H Acc	1.00

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MKC Invest

Tactical Passive

MKC Invest Tactical Passive 9
September 2026

Portfolio Objective:

Inception Date: 02.01.2024

MKC Wealth
Risk Rating

Equity Target

Adventurous

90%

The MKC Invest Tactical Passive portfolio 9 aims to provide long-term capital growth from a diversified portfolio of collective investments. The portfolio will be managed such that its overall level of investment risk will be suitable for, and in line with the expectations of, an investor at level 9 on the MKC "Baseline" scale of investment risk. The portfolio aims to outperform (net of any investment related costs but not necessarily net of any costs relating to advice or custody) this strategic asset allocation over the course of a market cycle through tactical active asset allocation only. The underlying collective investments will be index tracking funds except in exceptional circumstances where suitable index tracking funds cannot be purchased. The selection of indextracking collectives will be unconstrained to any particular firm(s).

Baseline Benchmark 9:
90% Morningstar Global All Cap Target Market Exposure
10% Morningstar Global Core Bond (GBP) Hedged

Market Overview:

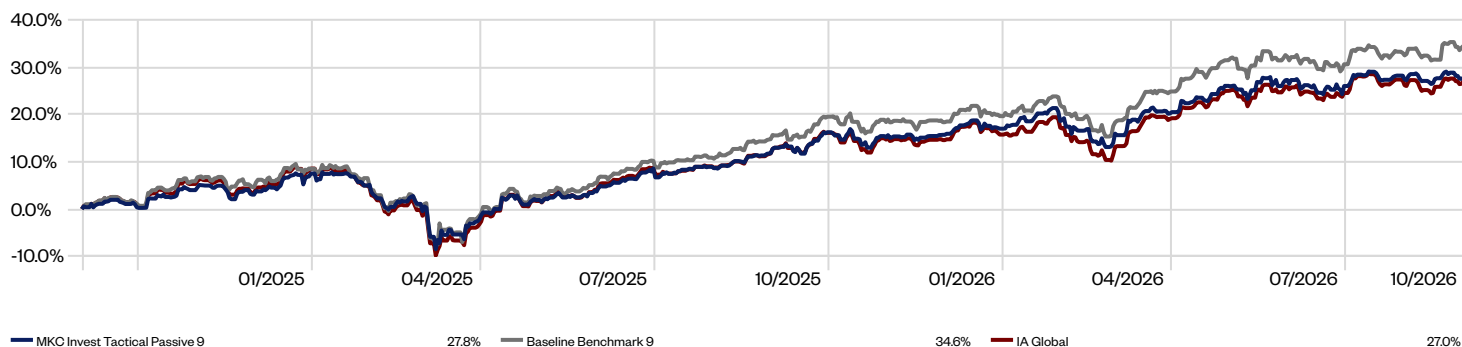
September was dominated by a significant rise in global government bond yields caused mainly by continued tensions in the Middle East impacting oil supplies. Inflation concerns saw the biggest rise in US Treasury '10yrs' since September 2022, and both the Federal Reserve and The European Central Banks raised interest rates.

These concerns negated the continued positive earnings data for the equity market with the main indices reporting slightly negative returns for the month.

Equity markets were also disrupted by fears over the need for increased regulation in the AI sector, this followed comments from Anthropic which suggested that the technology was accelerating too quickly, even suggesting that without guardrails it could become an "existential threat".

Historic Performance*

Time Period: 03/10/2024 to 02/10/2026



Calendar Year Returns*

Data Point: Return Calculation Benchmark: Baseline Benchmark 9

	2021	2022	2023	2024	2024
MKC Invest Tactical Passive 9	—	—	—	—	15.41
Baseline Benchmark 9	17.20	-8.15	14.24	17.15	18.04
IA Global	17.57	-11.34	12.66	12.80	13.86

Cumulative Return*

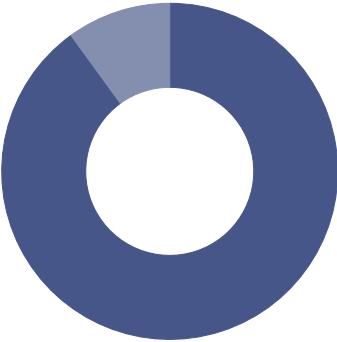
Data Point: Return Calculation Benchmark: Baseline Benchmark 9

	YTD	3 Months	6 Months	1 Year	3 Years	5 Years
MKC Invest Tactical Passive 9	10.43	1.02	10.50	13.36	—	—
Baseline Benchmark 9	13.65	2.32	13.36	16.30	60.16	65.99
IA Global	10.81	1.30	12.06	12.64	48.22	46.02

*The performance shown is net of fund and investment management charges. Past performance is not a reliable indicator of future results. This factsheet reflects our desired portfolio, but from time to time fund availability on platforms may cause minor differences. In all cases, portfolios will fully comply with mandates.

Asset Allocation - MKC Invest Tactical Passive 9

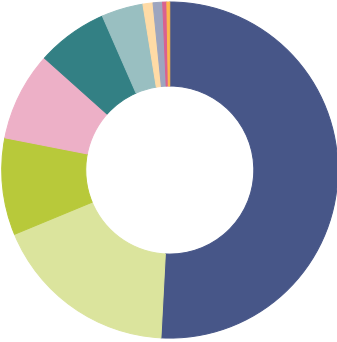
Portfolio Date: 11/03/2024



	%
Equity	90.0
Bonds	10.0
Total	100.0

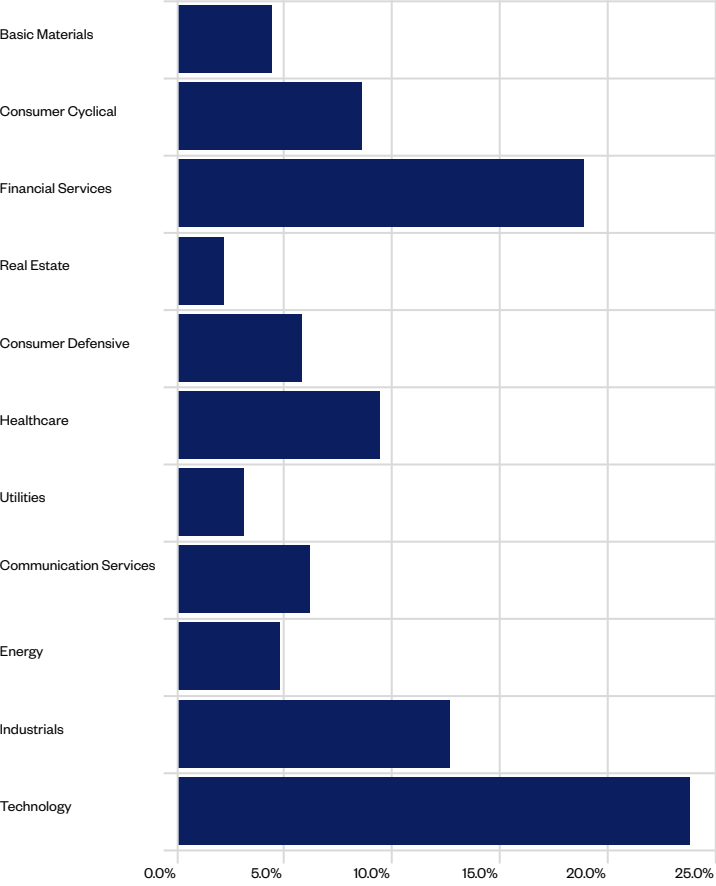
Equity Regional Exposure - MKC Invest Tactical Passive 9

Portfolio Date: 06/10/2026



	%
North America	50.8
Europe dev	17.9
United Kingdom	9.3
Japan	8.5
Asia dev	6.8
Asia emrg	4.0
Africa/Middle East	1.0
Latin America	0.9
Australasia	0.4
Europe emrg	0.3
Total	100.0

Equity Sector Exposure



Top 10 Underlying Securities:

	Portfolio Weighting %
NVIDIA Corp	1.93
Apple Inc	1.89
Taiwan Semiconductor Manufacturing Co Ltd	1.60
Microsoft Corp	1.58
Amazon.com Inc	1.11
Samsung Electronics Co Ltd	0.94
ASML Holding NV	0.80
Alphabet Inc Class A	0.75
HSBC Holdings PLC	0.74
Broadcom Inc	0.66

Costs and Charges:

Underlying Fund Costs:	0.14%
DIM Charge:	0.12%
Total Cost:	0.26%

Portfolio performance has been calculated using Morningstar Direct and is believed accurate based on the standard pricing of any underlying investment funds held in the portfolio. In some cases, clients may benefit from additional discounts to those same funds on their chosen custody platform. This will cause differences between actual performance and the performance calculated by Morningstar. We expect in all cases that these differences, where present, will be to investors' advantage.

Funds:

Funds	Portfolio Weighting %
iShares North American Eq Idx (UK) H Acc	19.00
Fidelity Index Europe ex UK P Acc	12.50
Vanguard FTSE Global All Op Idx £ Acc	12.00
UBS HOLT Value Tilted Dev 1000 Idx C Acc	11.00
L&G S&P 500 US Equal Wght Idx I GBP Acc	10.50
HSBC MSCI Emerging Mkts Eq Idx Acc S	9.00
Fidelity Index UK P Acc	8.00
iShares Japan Equity Index (UK) D Acc	6.00
HSBC Global Aggregate Bond S2CHGBP	2.00
HSBC Global Emerging Mkt GovBdIdxS3CHGBP	2.00
Vanguard Glb S/T Bd Idx £ H Acc	2.00
Vanguard Glb S/T Corp Bd Idx £ H Acc	2.00
Vanguard U.S. Govt Bd Idx £ H Acc	2.00
iShares Glb Aggt 1-5 Yr Bd Idx D DisGBPH	1.00
Vanguard Glb Bd Idx £ H Acc	1.00

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MKC Invest

Tactical Passive

MKC Invest Tactical Passive 10
September 2026

Portfolio Objective:

Inception Date: 20.03.2023

MKC Wealth
Risk Rating

Equity Target

Adventurous

100%

The MKC Invest Tactical Passive portfolio 10 aims to provide long-term capital growth from a diversified portfolio of collective investments. The portfolio will be managed such that its overall level of investment risk will be suitable for, and in line with the expectations of, an investor at level 10 on the MKC "Baseline" scale of investment risk. The portfolio aims to outperform (net of any investment related costs but not necessarily net of any costs relating to advice or custody) this strategic asset allocation over the course of a market cycle through tactical active asset allocation only. The underlying collective investments will be index tracking funds except in exceptional circumstances where suitable index tracking funds cannot be purchased. The selection of indextracking collectives will be unconstrained to any particular firm(s).

Baseline Benchmark 10:
100% Morningstar Global All Cap Target Market Exposure

Market Overview:

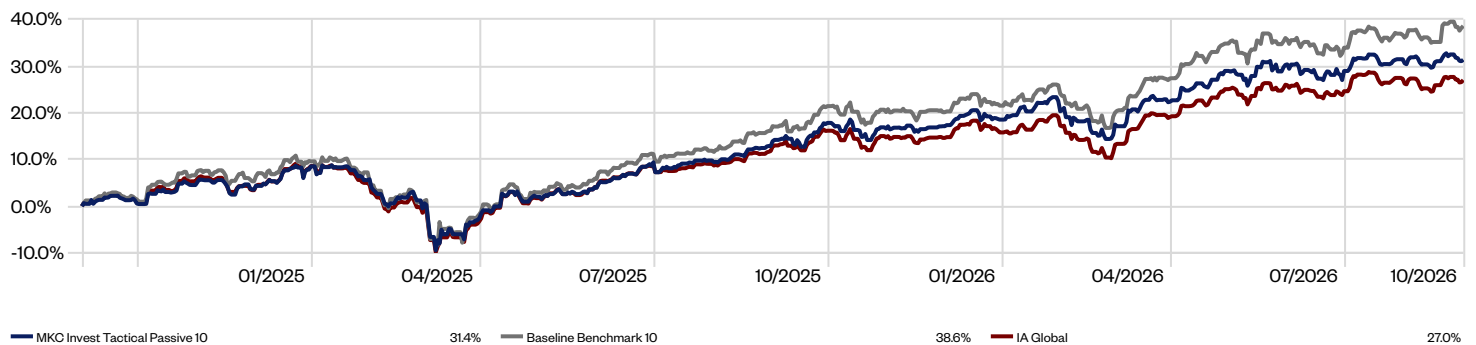
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Historic Performance*

Time Period: 03/10/2024 to 02/10/2026



Calendar Year Returns*

Data Point: Return Calculation Benchmark: Baseline Benchmark 10

	2021	2022	2023	2024	2025
MKC Invest Tactical Passive 10	—	—	—	17.15	13.09
Baseline Benchmark 10	19.48	-7.60	15.20	19.78	14.04
IA Global	17.57	-11.34	12.66	13.86	10.82

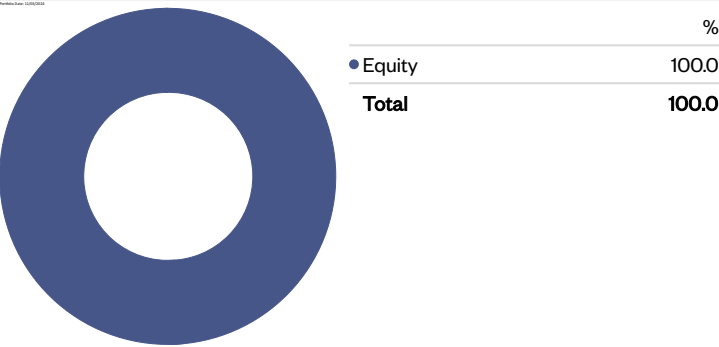
Cumulative Return*

Data Point: Return Calculation Benchmark: Baseline Benchmark 10

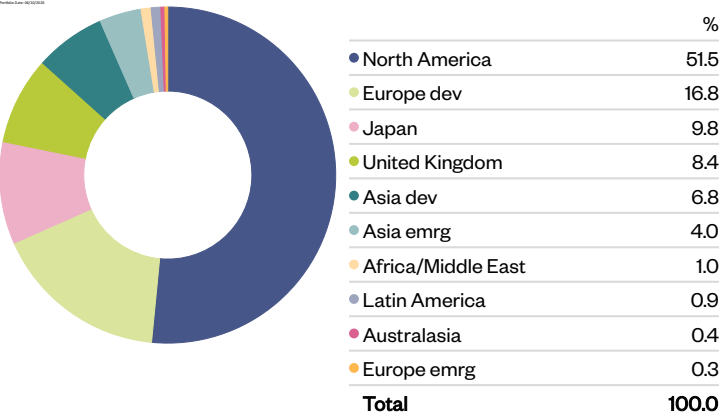
	YTD	3 Months	6 Months	1 Year	3 Years	5 Years
MKC Invest Tactical Passive 10	12.15	1.50	12.15	15.31	55.19	—
Baseline Benchmark 10	15.39	2.85	15.09	18.29	66.27	75.77
IA Global	10.81	1.30	12.06	12.64	48.22	46.02

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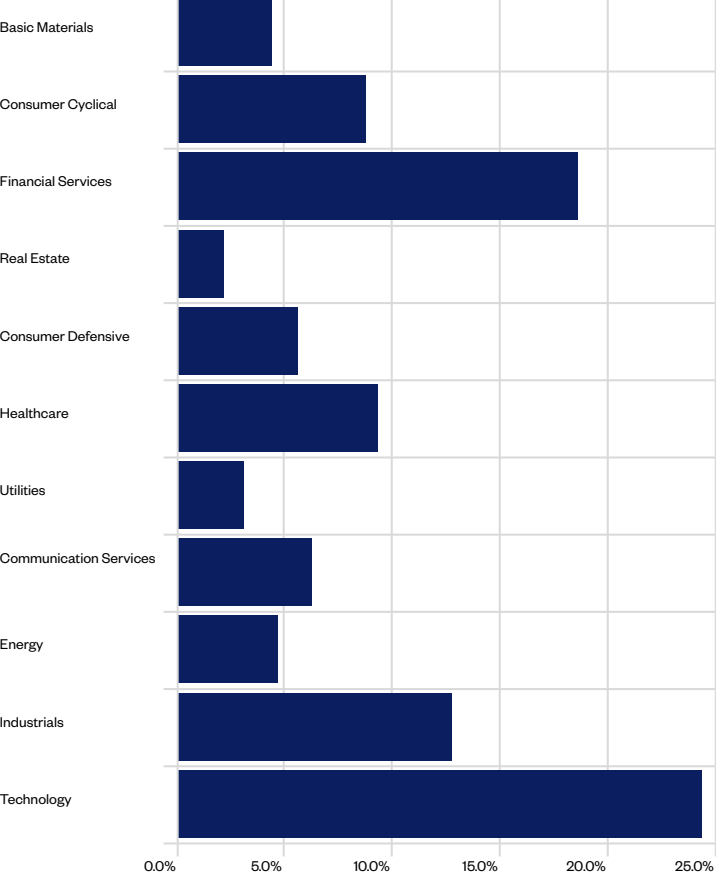
Asset Allocation - MKC Invest Tactical Passive 10



Equity Regional Exposure - MKC Invest Tactical Passive 10



Equity Sector Exposure



Top 10 Underlying Securities:

	Portfolio Weighting %
NVIDIA Corp	2.24
Apple Inc	2.17
Microsoft Corp	1.81
Taiwan Semiconductor Manufacturing Co Ltd	1.79
Amazon.com Inc	1.26
Samsung Electronics Co Ltd	1.03
Alphabet Inc Class A	0.87
ASML Holding NV	0.84
Broadcom Inc	0.77
HSBC Holdings PLC	0.74

Funds:

Funds	Portfolio Weighting %
iShares North American Eq Idx (UK) H Acc	22.00
Vanguard FTSE Global All Op Idx £ Acc	14.00
Fidelity Index Europe ex UK P Acc	13.00
L&G S&P 500 US Equal Wght Idx I GBP Acc	12.00
UBS HOLT Value Tilted Dev 1000 Idx C Acc	11.00
HSBC MSCI Emerging Mkts Eq Idx Acc S	10.00
Fidelity Index UK P Acc	8.00
iShares Japan Equity Index (UK) D Acc	8.00
HSBC Global Emerging Mkt GovBdIdxS3CHGBP	2.00

Costs and Charges:

Underlying Fund Costs:	0.14%
DIM Charge:	0.12%
Total Cost:	0.26%

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