



MKC Invest

Income Focus

MKC Invest Income Focus 5
September 2026

Portfolio Objective:

Inception Date: 01.07.2024

MKC Wealth
Risk Rating

Equity Target

Balanced

50%

The MKC Invest Income Focus portfolio 5 aims to provide a natural distribution yield from a diversified portfolio of collective investments managed such that the risk level of the portfolio will be suitable for an investor at level 5 on the MKC "Baseline" scale of investment risk. The yield target will be at least 200% of the relevant benchmark yield over a rolling 12-month period. The portfolio aims to outperform the yield of this strategic asset allocation over the course of a market cycle through active asset allocation and the selection of predominantly higher-yield actively managed funds from a range of providers. While long-term capital growth is a reasonable expectation from the portfolio given its underlying asset exposures, this portfolio will be measured solely by its distribution yield.

Baseline Benchmark 5:
50% Morningstar Global All Cap Target Market Exposure
50% Morningstar Global Core Bond (GBP) Hedged

Market Overview:

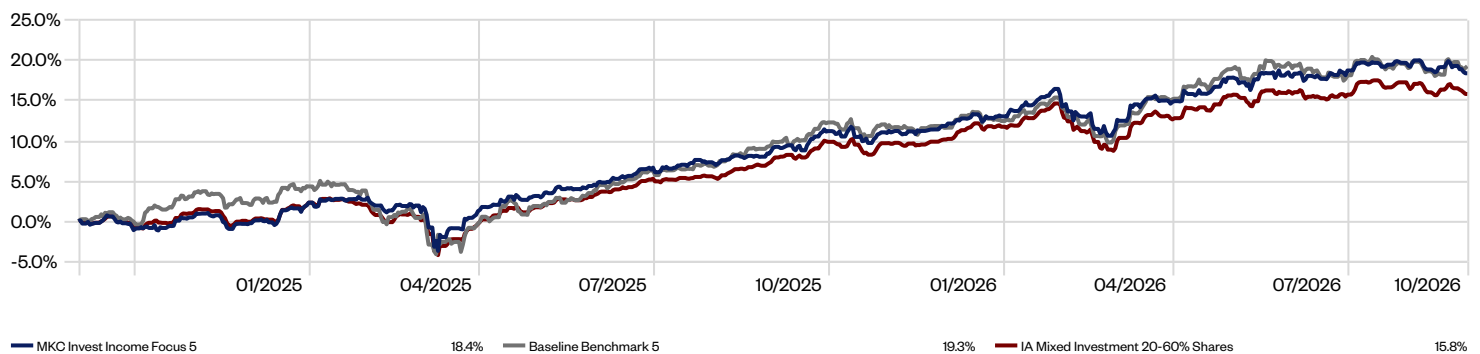
September was dominated by a significant rise in global government bond yields caused mainly by continued tensions in the Middle East impacting oil supplies. Inflation concerns saw the biggest rise in US Treasury '10yrs' since September 2022, and both the Federal Reserve and The European Central Banks raised interest rates.

These concerns negated the continued positive earnings data for the equity market with the main indices reporting slightly negative returns for the month.

Equity markets were also disrupted by fears over the need for increased regulation in the AI sector, this followed comments from Anthropic which suggested that the technology was accelerating too quickly, even suggesting that without guardrails it could become an "existential threat".

Historic Performance*

Time Period: 03/10/2024 to 02/10/2026



Calendar Year Returns*

Data Point: Return Calculation Benchmark: Baseline Benchmark 5

	2021	2022	2023	2024	2025
MKC Invest Income Focus 5	—	—	—	—	12.13
Baseline Benchmark 5	8.42	-10.44	10.45	10.63	9.40
IA Mixed Investment 20-60% Shares	6.31	-9.67	6.86	6.18	10.24

Cumulative Return*

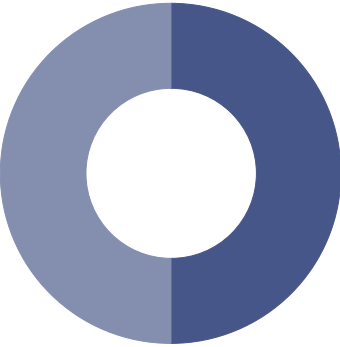
Data Point: Return Calculation Benchmark: Baseline Benchmark 5

	YTD	3 Months	6 Months	1 Year	3 Years	5 Years
MKC Invest Income Focus 5	5.86	0.38	5.25	8.53	—	—
Baseline Benchmark 5	6.87	0.21	6.60	8.52	37.44	31.37
IA Mixed Investment 20-60% Shares	5.14	-0.03	4.95	7.56	30.03	21.53

*The performance shown is net of fund and investment management charges. Past performance is not a reliable indicator of future results. This factsheet reflects our desired portfolio, but from time to time fund availability on platforms may cause minor differences. In all cases, portfolios will fully comply with mandates.

Asset Allocation - MKC Invest Income Focus 5

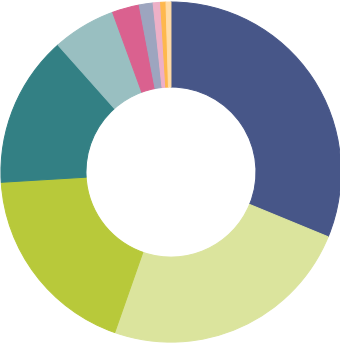
Portfolio Date: 10/01/2024



	%
Equity	50.0
Bond	50.0
Total	100.0

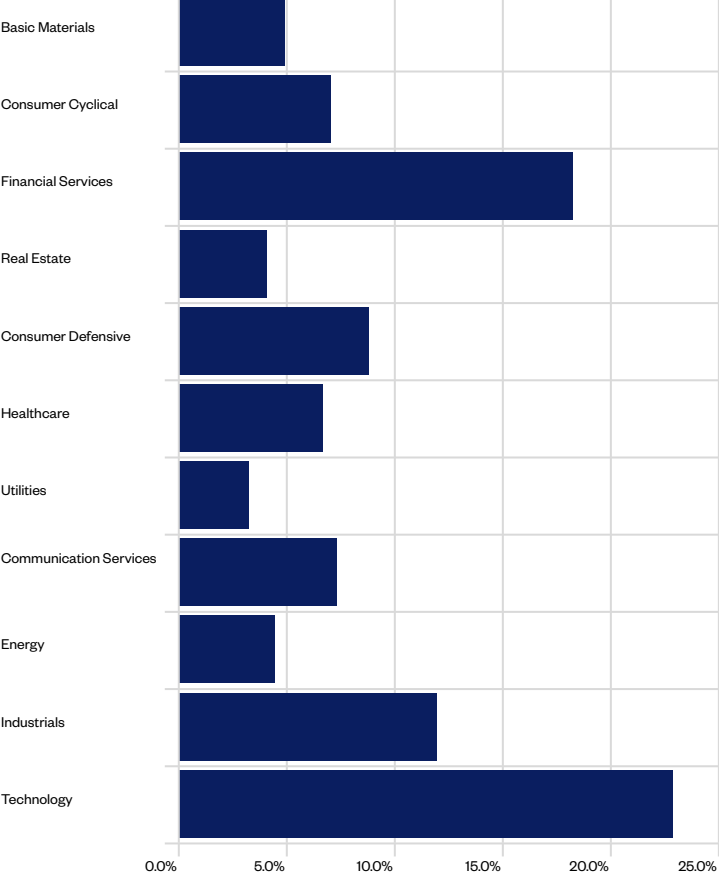
Equity Regional Exposure - MKC Invest Income Focus 5

Portfolio Date: 06/10/2026



	%
North America	31.2
Europe dev	24.2
United Kingdom	18.7
Asia dev	14.4
Asia emrg	6.0
Australasia	2.6
Latin America	1.3
Japan	0.7
Europe emrg	0.5
Africa/Middle East	0.5
Total	100.0

Equity Sector Exposure



Top 10 Underlying Securities:

	Portfolio Weighting %
10 Year Treasury Note Future Sept 26	1.12
Taiwan Semiconductor Manufacturing Co Ltd	1.03
NVIDIA Corp	0.82
Apple Inc	0.71
Federal National Mortgage Association 6%	0.70
HSBC Holdings PLC	0.65
Samsung Electronics Co Ltd	0.59
Microsoft Corp	0.56
Federal National Mortgage Association 6.5%	0.52
Unilever PLC	0.51

Historic Yield:

Baseline Benchmark 5:	2.25%
Income Focus 5:	5.65%

These yield figures are backward-looking, based on a rolling 12-month period, and indicate the typical percentage yield from share dividends, bond coupons, or other forms of earned investment income that would have been received over the period stated. Future yields are likely to differ substantially from historic yields. Source: FE Analytics (06/10/2026).

Costs and Charges:

Underlying Fund Costs:	0.54%
DIM Charge:	0.20%
Total Cost:	0.74%

Portfolio performance has been calculated using Morningstar Direct and is believed accurate based on the standard pricing of any underlying investment funds held in the portfolio. In some cases, clients may benefit from additional discounts to those same funds on their chosen custody platform. This will cause differences between actual performance and the performance calculated by Morningstar. We expect in all cases that these differences, where present, will be to investors' advantage.

Important Information:

The portfolio is run on a discretionary management basis by MKC Investment Management Ltd (trading as MKC Invest). MKC Investment Management Ltd is a discretionary investment firm authorised and regulated by the Financial Conduct Authority (FRN: 966731). Registered in England No 13475203. Registered office: Walsingham House, 35 Seething Lane, London, EC3N 4AH. Distribution or sharing of this publication is not permitted without authorisation from MKC Investment Management Limited. MKC Investment Management Limited investment portfolios are only available to retail investors who have been provided with a personal recommendation to invest from their financial adviser. The value of investment may go up and down and you may get back less than you invested. All assets are dominated in UK Sterling. The investment or investment service may not be suitable for all recipients of this publication.

Source: Morningstar Direct

Funds:

Funds	Portfolio Weighting %
Schroder US Eq Inc Mxmsr L Inc £	10.00
Vanguard U.S. Govt Bd Idx £ H Dist	10.00
Fidelity Enhanced Income W Inc Monthly	7.00
Jupiter Monthly Income Bd U1 GBP Inc	7.00
Liontrust Sust Fut Mn Inc Bd P Grs Inc	7.00
PIMCO GIS Income Instl GBPH Inc	7.00
Polar Cptl Eurp Ex UK Inc I Inc	7.00
UBS Global Enhanced Equity Income C Inc	7.00
Schroder Asian Income Maximiser L £ Inc	6.00
Aegon European ABS I GBP Inc	5.00
CG Aegon High Yield Bond GBP B Inc	5.00
Fidelity Global Enhanced Income W Mlthly	5.00
VT RM Alternative Income F GBP Inc	5.00
Artemis Fds Lux SD GI HighYieldBdFI&DisH	3.00
Artemis SmartGARP Glb EM Eq I Inc GBP	3.00
M&G Emerging Markets Bond GBP I-H Inc	3.00
M&G Short Dated Corp Bd GBP I Inc	3.00