



MKC Invest

Baseline Index

MKC Invest Baseline Index 1
March 2026

Portfolio Objective:

Inception Date: 02.01.2024

MKC Wealth
Risk Rating

Equity Target

Cautious

10%

The MKC Invest Baseline Index portfolio 1 aims to provide long-term capital growth from a portfolio of collective investments. The portfolio will be managed such that its overall level of investment risk will be suitable for, and in line with the expectations of, an investor at level 1 on the MKC "Baseline" scale of investment risk. The portfolio aims to track (net of any investment related costs but not necessarily net of any costs relating to advice or custody) this strategic asset allocation as closely as possible by selecting the minimum number of index tracking collective investments required to replicate, as closely as possible, the allocations of the benchmark. The selection of index-tracking collectives will be unconstrained to any particular firm(s).

Baseline Benchmark 1:
10% Morningstar Global All Cap Target Market Exposure
90% Morningstar Global Core Bond (GBP) Hedged

Market Overview:

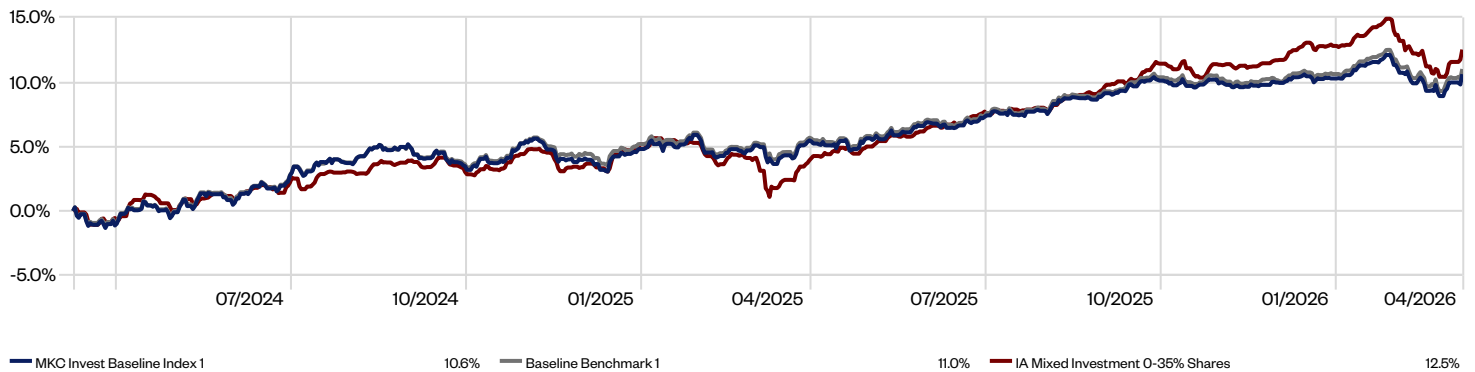
March was dominated by escalating conflict in the Middle East as the US and Israel attacked Iran in an attempt to force regime change.

The main consequence was an energy price shock, as oil and natural gas prices rose dramatically, leading to higher inflation. This changed the outlook for bond markets, with the US and UK moving from predicting cuts to forecasting up to three rate rises in the case of the UK. This move was reversed somewhat later in the month as concerns over economic growth gained traction, but yields were higher by the end of the month, resulting in a fall in bond prices.

Equity markets also fell, with the worst returns coming from net importers of oil such as the UK, Europe, and Asia. By comparison, US indices held up relatively well. The situation remains very much in flux, with extreme market moves being driven by the news flow.

Historic Performance*

Time Period: 09/04/2024 to 08/04/2026



Calendar Year Returns*

Data Point: Return Calculation Benchmark: Baseline Benchmark 1

	2021	2022	2023	2024	2025
MKC Invest Baseline Index 1	—	—	—	4.04	5.76
Baseline Benchmark 1	0.16	-12.84	6.70	4.73	5.55
IA Mixed Investment O-35% Shares	2.57	-10.22	6.06	4.82	8.02

Cumulative Return*

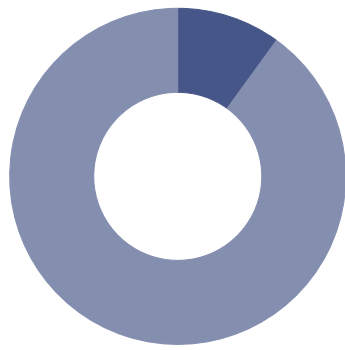
Data Point: Return Calculation Benchmark: Baseline Benchmark 1

	YTD	3 Months	6 Months	1 Year	3 Years	5 Years
MKC Invest Baseline Index 1	0.59	0.39	1.29	6.59	—	—
Baseline Benchmark 1	0.79	0.51	1.52	6.66	14.59	4.78
IA Mixed Investment O-35% Shares	0.74	0.16	2.36	10.78	17.73	10.74

*The performance shown is net of fund and investment management charges. Past performance is not a reliable indicator of future results. This factsheet reflects our desired portfolio, but from time to time fund availability on platforms may cause minor differences. In all cases, portfolios will fully comply with mandates.

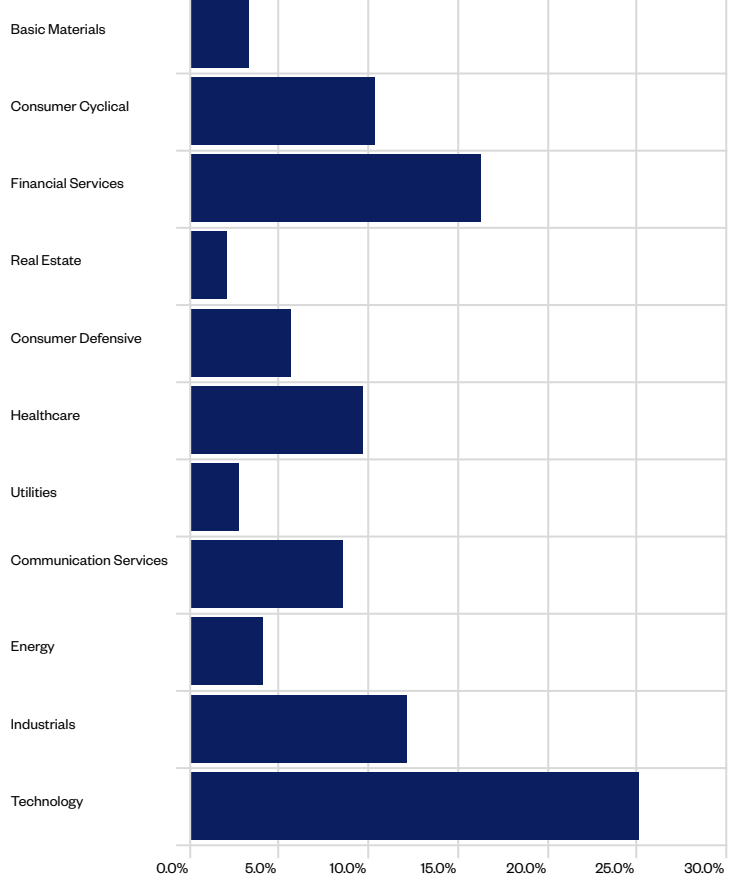
Asset Allocation - MKC Invest Baseline Index 1

Portfolio Date: 10/01/2024



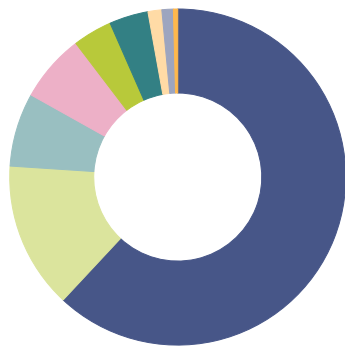
	%
Equity	10.0
Bond	90.0
Total	100.0

Equity Sector Exposure



Equity Regional Exposure - MKC Invest Baseline Index 1

Portfolio Date: 31/03/2026



	%
North America	61.9
Europe dev	14.1
Asia emrg	7.1
Japan	6.5
United Kingdom	3.8
Asia dev	3.7
Africa/Middle East	1.3
Latin America	1.1
Europe emrg	0.4
Australasia	0.0
Total	100.0

Top 10 Underlying Securities:

Security	Portfolio Weighting %
NVIDIA Corp	0.40
Apple Inc	0.36
China Development Bank 2.52%	0.28
Microsoft Corp	0.26
China Development Bank 2.73%	0.22
China (People's Republic Of) 1.59%	0.21
China (People's Republic Of) 2.8%	0.20
Federal Home Loan Mortgage Corp. 6%	0.20
Amazon.com Inc	0.19
China (People's Republic Of) 1.83%	0.19

Funds:

Funds	Portfolio Weighting %
HSBC Global Aggregate Bond S2CHGBP	90.00
State Street SPDR S&P 500 ETF USD Acc	3.26
JPM BetaBuilders US Equity ETF USD Acc	2.36
L&G Europe ex UK Equity ETF	1.42
HSBC MSCI Emerging Mkts Eq Idx Acc S	1.32
HSBC Japan Index S Acc	0.64
JPMorgan BtBldrs US Sml Cp Eq ETF USDAcc	0.64
L&G UK Equity ETF	0.36

Costs and Charges:

Underlying Fund Costs:	0.07%
DIM Charge:	0.10%
Total Cost:	0.17%

Portfolio performance has been calculated using Morningstar Direct and is believed accurate based on the standard pricing of any underlying investment funds held in the portfolio. In some cases, clients may benefit from additional discounts to those same funds on their chosen custody platform. This will cause differences between actual performance and the performance calculated by Morningstar. We expect in all cases that these differences, where present, will be to investors' advantage.

Important Information:

The portfolio is run on a discretionary management basis by MKC Investment Management Ltd (trading as MKC Invest). MKC Investment Management Ltd is a discretionary investment firm authorised and regulated by the Financial Conduct Authority (FRN: 966731). Registered in England No 13475203. Registered office: Walsingham House, 35 Seething Lane, London, EC3N 4AH. Distribution or sharing of this publication is not permitted without authorisation from MKC Investment Management Limited. MKC Investment Management Limited investment portfolios are only available to retail investors who have been provided with a personal recommendation to invest from their financial adviser. The value of investment may go up and down and you may get back less than you invested. All assets are dominated in UK Sterling. The investment or investment service may not be suitable for all recipients of this publication.

Source: Morningstar Direct



MKC Invest

Baseline Index

MKC Invest Baseline Index 2
March 2026

Portfolio Objective:

Inception Date: 02.01.2024

MKC Wealth
Risk Rating

Equity Target

Cautious

20%

The MKC Invest Baseline Index portfolio 2 aims to provide long-term capital growth from a portfolio of collective investments. The portfolio will be managed such that its overall level of investment risk will be suitable for, and in line with the expectations of, an investor at level 2 on the MKO "Baseline" scale of investment risk. The portfolio aims to track (net of any investment related costs but not necessarily net of any costs relating to advice or custody) this strategic asset allocation as closely as possible by selecting the minimum number of index tracking collective investments required to replicate, as closely as possible, the allocations of the benchmark. The selection of index-tracking collectives will be unconstrained to any particular firm(s).

Baseline Benchmark 2:
20% Morningstar Global All Cap Target Market Exposure
80% Morningstar Global Core Bond (GBP) Hedged

Market Overview:

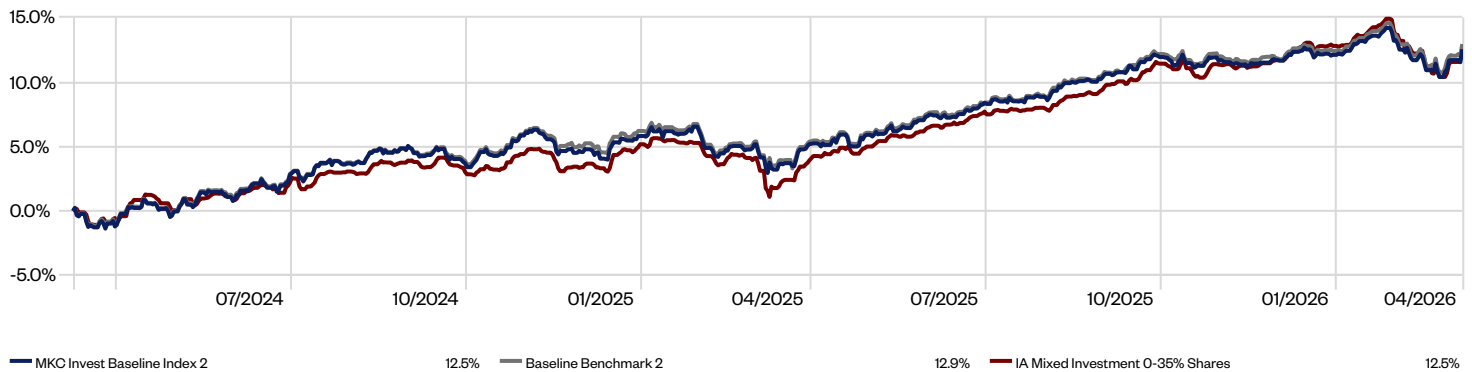
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The main consequence was an energy price shock, as oil and natural gas prices rose dramatically, leading to higher inflation. This changed the outlook for bond markets, with the US and UK moving from predicting cuts to forecasting up to three rate rises in the case of the UK. This move was reversed somewhat later in the month as concerns over economic growth gained traction, but yields were higher by the end of the month, resulting in a fall in bond prices.

Equity markets also fell, with the worst returns coming from net importers of oil such as the UK, Europe, and Asia. By comparison, US indices held up relatively well. The situation remains very much in flux, with extreme market moves being driven by the news flow.

Historic Performance*

Time Period: 09/04/2024 to 08/04/2026



Calendar Year Returns*

Data Point: Return Calculation Benchmark: Baseline Benchmark 2

	2021	2022	2023	2024	2025
MKC Invest Baseline Index 2	—	—	—	5.65	6.82
Baseline Benchmark 2	2.17	-12.23	7.63	6.33	6.52
IA Mixed Investment 0-35% Shares	2.57	-10.22	6.06	4.82	8.02

Cumulative Return*

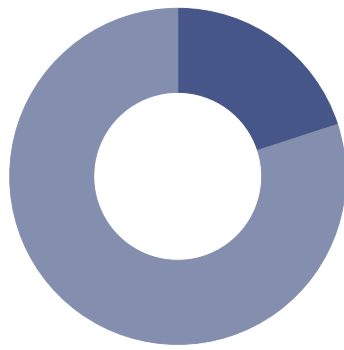
Data Point: Return Calculation Benchmark: Baseline Benchmark 2

	YTD	3 Months	6 Months	1 Year	3 Years	5 Years
MKC Invest Baseline Index 2	0.75	0.41	1.63	9.32	—	—
Baseline Benchmark 2	1.00	0.55	1.87	9.46	18.63	10.35
IA Mixed Investment 0-35% Shares	0.74	0.16	2.36	10.78	17.73	10.74

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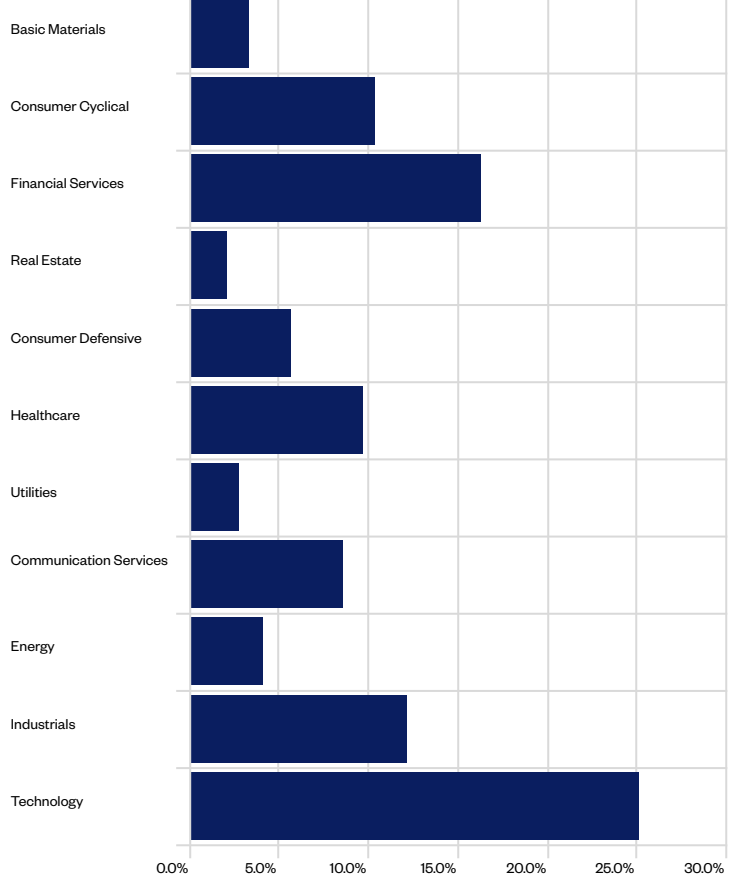
Asset Allocation - MKC Invest Baseline Index 2

Portfolio Date: 10/01/2024



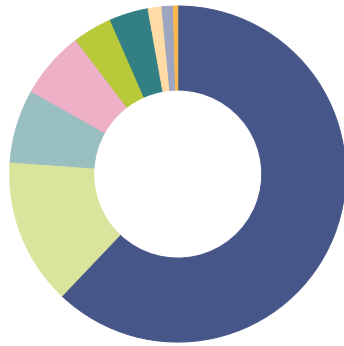
	%
Equity	20.0
Bond	80.0
Total	100.0

Equity Sector Exposure



Equity Regional Exposure - MKC Invest Baseline Index 2

Portfolio Date: 31/03/2026



	%
North America	62.1
Europe dev	14.0
Asia emrg	7.1
Japan	6.5
United Kingdom	3.8
Asia dev	3.7
Africa/Middle East	1.3
Latin America	1.1
Europe emrg	0.4
Australasia	0.0
Total	100.0

Top 10 Underlying Securities:

Security	Portfolio Weighting %
NVIDIA Corp	0.80
Apple Inc	0.72
Microsoft Corp	0.53
Amazon.com Inc	0.39
Alphabet Inc Class A	0.33
Broadcom Inc	0.28
Alphabet Inc Class C	0.27
Meta Platforms Inc Class A	0.25
China Development Bank 2.52%	0.25
Taiwan Semiconductor Manufacturing Co Ltd	0.22

Funds:

Funds	Portfolio Weighting %
HSBC Global Aggregate Bond S2CHGBP	80.00
State Street SPDR S&P 500 ETF USD Acc	6.53
JPM BetaBuilders US Equity ETF USD Acc	4.73
L&G Europe ex UK Equity ETF	2.83
HSBC MSCI Emerging Mkts Eq Idx Acc S	2.63
JPMorgan BtBldrs US Sml Cp Eq ETF USDAcc	1.29
HSBC Japan Index S Acc	1.27
L&G UK Equity ETF	0.72

Costs and Charges:

Underlying Fund Costs:	0.07%
DIM Charge:	0.10%
Total Cost:	0.17%

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MKC Invest

Baseline Index

MKC Invest Baseline Index 3
March 2026

Portfolio Objective:

Inception Date: 02.01.2024

MKC Wealth
Risk Rating

Equity Target

Moderately Cautious

30%

The MKC Invest Baseline Index portfolio 3 aims to provide long-term capital growth from a portfolio of collective investments. The portfolio will be managed such that its overall level of investment risk will be suitable for, and in line with the expectations of, an investor at level 3 on the MKO "Baseline" scale of investment risk. The portfolio aims to track (net of any investment related costs but not necessarily net of any costs relating to advice or custody) this strategic asset allocation as closely as possible by selecting the minimum number of index tracking collective investments required to replicate, as closely as possible, the allocations of the benchmark. The selection of index-tracking collectives will be unconstrained to any particular firm(s).

Baseline Benchmark 3:
30% Morningstar Global All Cap Target Market Exposure
70% Morningstar Global Core Bond (GBP) Hedged

Market Overview:

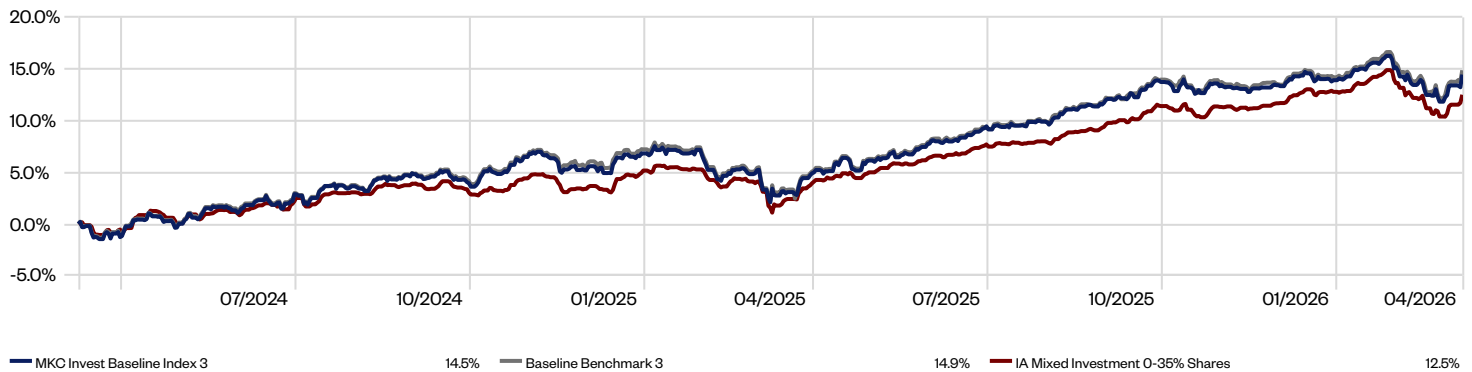
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Equity markets also fell, with the worst returns coming from net importers of oil such as the UK, Europe, and Asia. By comparison, US indices held up relatively well. The situation remains very much in flux, with extreme market moves being driven by the news flow.

Historic Performance*

Time Period: 09/04/2024 to 08/04/2026



Calendar Year Returns*

Data Point: Return Calculation Benchmark: Baseline Benchmark 3

	2021	2022	2023	2024	2025
MKC Invest Baseline Index 3	—	—	—	7.29	7.84
Baseline Benchmark 3	4.22	-11.63	8.57	7.95	7.49
IA Mixed Investment 0-35% Shares	2.57	-10.22	6.06	4.82	8.02

Cumulative Return*

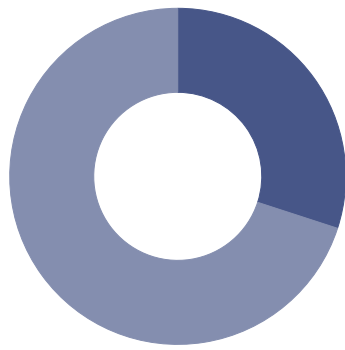
Data Point: Return Calculation Benchmark: Baseline Benchmark 3

	YTD	3 Months	6 Months	1 Year	3 Years	5 Years
MKC Invest Baseline Index 3	0.91	0.44	1.97	12.12	—	—
Baseline Benchmark 3	1.20	0.60	2.21	12.32	22.79	16.15
IA Mixed Investment 0-35% Shares	0.74	0.16	2.36	10.78	17.73	10.74

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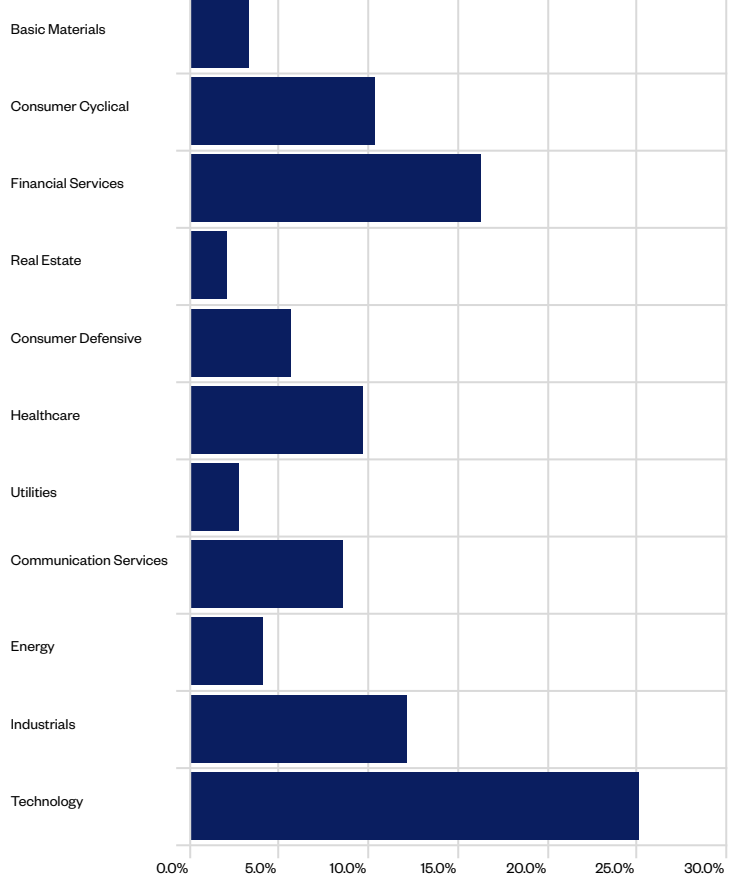
Asset Allocation - MKC Invest Baseline Index 3

Portfolio Date: 10/01/2024

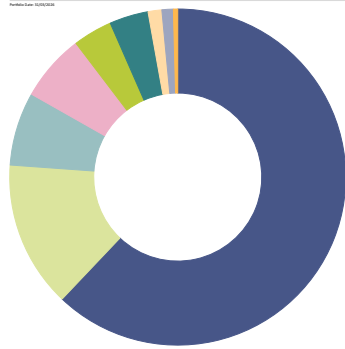


	%
Equity	30.0
Bond	70.0
Total	100.0

Equity Sector Exposure



Equity Regional Exposure - MKC Invest Baseline Index 3



	%
North America	62.1
Europe dev	14.1
Asia emrg	7.1
Japan	6.4
United Kingdom	3.8
Asia dev	3.7
Africa/Middle East	1.3
Latin America	1.1
Europe emrg	0.4
Australasia	0.0
Total	100.0

Top 10 Underlying Securities:

Security	Portfolio Weighting %
NVIDIA Corp	1.20
Apple Inc	1.08
Microsoft Corp	0.80
Amazon.com Inc	0.58
Alphabet Inc Class A	0.49
Broadcom Inc	0.42
Alphabet Inc Class C	0.41
Meta Platforms Inc Class A	0.37
Taiwan Semiconductor Manufacturing Co Ltd	0.33
Tesla Inc	0.31

Funds:

Funds	Portfolio Weighting %
HSBC Global Aggregate Bond S2CHGBP	70.00
State Street SPDR S&P 500 ETF USD Acc	9.79
JPM BetaBuilders US Equity ETF USD Acc	7.10
L&G Europe ex UK Equity ETF	4.25
HSBC MSCI Emerging Mkts Eq Idx Acc S	3.95
JPMorgan BtBldrs US Sml Cp Eq ETF USDAcc	1.93
HSBC Japan Index S Acc	1.90
L&G UK Equity ETF	1.08

Costs and Charges:

Underlying Fund Costs:	0.07%
DIM Charge:	0.10%
Total Cost:	0.17%

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Source: Morningstar Direct



MKC Invest

Baseline Index

MKC Invest Baseline Index 4
March 2026

Portfolio Objective:

Inception Date: 02.01.2024

MKC Wealth
Risk Rating

Equity Target

Moderately Cautious

40%

The MKC Invest Baseline Index portfolio 4 aims to provide long-term capital growth from a portfolio of collective investments. The portfolio will be managed such that its overall level of investment risk will be suitable for, and in line with the expectations of, an investor at level 4 on the MKO "Baseline" scale of investment risk. The portfolio aims to track (net of any investment related costs but not necessarily net of any costs relating to advice or custody) this strategic asset allocation as closely as possible by selecting the minimum number of index tracking collective investments required to replicate, as closely as possible, the allocations of the benchmark. The selection of index-tracking collectives will be unconstrained to any particular firm(s).

Baseline Benchmark 4:
40% Morningstar Global All Cap Target Market Exposure
60% Morningstar Global Core Bond (GBP) Hedged

Market Overview:

March was dominated by escalating conflict in the Middle East as the US and Israel attacked Iran in an attempt to force regime change.

The main consequence was an energy price shock, as oil and natural gas prices rose dramatically, leading to higher inflation. This changed the outlook for bond markets, with the US and UK moving from predicting cuts to forecasting up to three rate rises in the case of the UK. This move was reversed somewhat later in the month as concerns over economic growth gained traction, but yields were higher by the end of the month, resulting in a fall in bond prices.

Equity markets also fell, with the worst returns coming from net importers of oil such as the UK, Europe, and Asia. By comparison, US indices held up relatively well. The situation remains very much in flux, with extreme market moves being driven by the news flow.

Historic Performance*

Time Period: 09/04/2024 to 08/04/2026



Calendar Year Returns*

Data Point: Return Calculation Benchmark: Baseline Benchmark 4

	2021	2022	2023	2024	2025
MKC Invest Baseline Index 4	—	—	—	8.93	8.83
Baseline Benchmark 4	6.30	-11.03	9.51	9.59	8.45
IA Mixed Investment 20-60% Shares	6.31	-9.67	6.86	6.55	10.24

Cumulative Return*

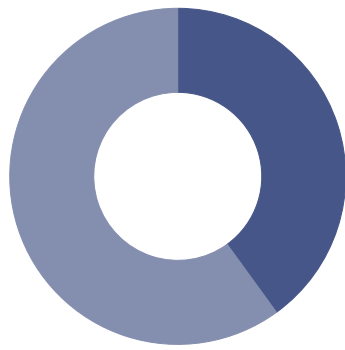
Data Point: Return Calculation Benchmark: Baseline Benchmark 4

	YTD	3 Months	6 Months	1 Year	3 Years	5 Years
MKC Invest Baseline Index 4	1.07	0.46	2.32	14.98	—	—
Baseline Benchmark 4	1.40	0.64	2.56	15.26	27.05	22.21
IA Mixed Investment 20-60% Shares	1.34	0.44	3.29	16.01	24.15	18.98

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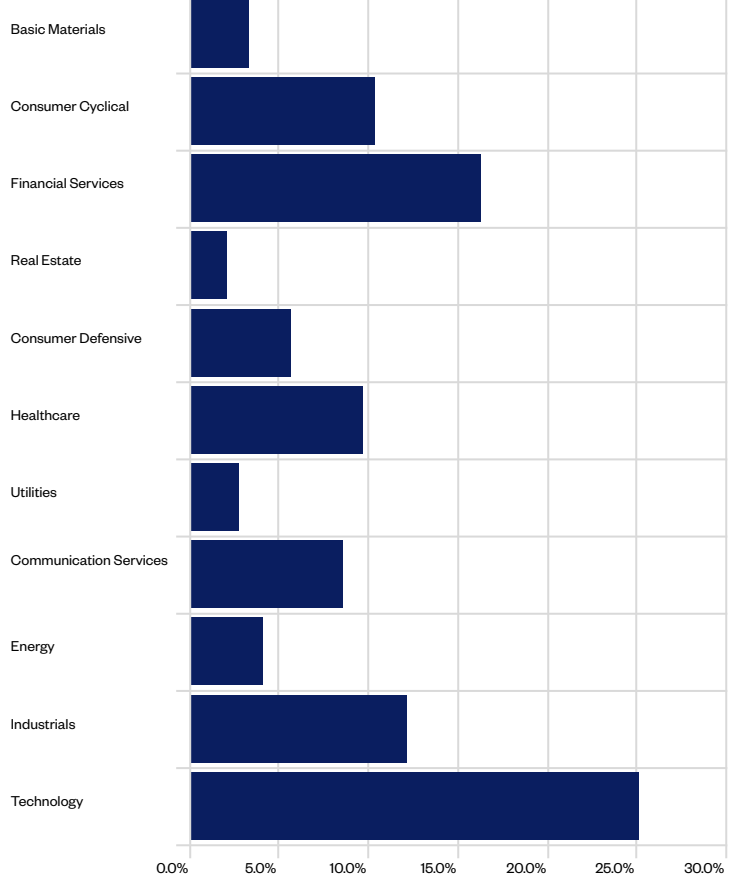
Asset Allocation - MKC Invest Baseline Index 4

Portfolio Date: 10/01/2024



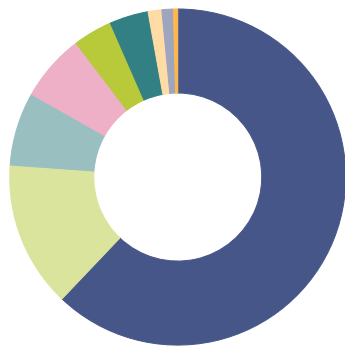
	%
Equity	40.0
Bond	60.0
Total	100.0

Equity Sector Exposure



Equity Regional Exposure - MKC Invest Baseline Index 4

Portfolio Date: 31/03/2026



	%
North America	62.1
Europe dev	14.0
Asia emrg	7.1
Japan	6.5
United Kingdom	3.8
Asia dev	3.7
Africa/Middle East	1.3
Latin America	1.1
Europe emrg	0.4
Australasia	0.0
Total	100.0

Top 10 Underlying Securities:

Security	Portfolio Weighting %
NVIDIA Corp	1.60
Apple Inc	1.45
Microsoft Corp	1.07
Amazon.com Inc	0.78
Alphabet Inc Class A	0.66
Broadcom Inc	0.56
Alphabet Inc Class C	0.55
Meta Platforms Inc Class A	0.50
Taiwan Semiconductor Manufacturing Co Ltd	0.45
Tesla Inc	0.41

Funds:

Funds	Portfolio Weighting %
HSBC Global Aggregate Bond S2CHGBP	60.00
State Street SPDR S&P 500 ETF USD Acc	13.06
JPM BetaBuilders US Equity ETF USD Acc	9.46
L&G Europe ex UK Equity ETF	5.66
HSBC MSCI Emerging Mkts Eq Idx Acc S	5.26
JPMorgan BtBldrs US Sml Cp Eq ETF USDAcc	2.58
HSBC Japan Index S Acc	2.54
L&G UK Equity ETF	1.44

Costs and Charges:

Underlying Fund Costs:	0.07%
DIM Charge:	0.10%
Total Cost:	0.17%

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Source: Morningstar Direct

MKC Invest Baseline Index 5
March 2026

MKC Wealth
Risk Rating

Equity Target

Portfolio Objective:

Inception Date: 02.01.2024

Balanced

50%

The MKC Invest Baseline Index portfolio 5 aims to provide long-term capital growth from a portfolio of collective investments. The portfolio will be managed such that its overall level of investment risk will be suitable for, and in line with the expectations of, an investor at level 5 on the MKO "Baseline" scale of investment risk. The portfolio aims to track (net of any investment related costs but not necessarily net of any costs relating to advice or custody) this strategic asset allocation as closely as possible by selecting the minimum number of index tracking collective investments required to replicate, as closely as possible, the allocations of the benchmark. The selection of index-tracking collectives will be unconstrained to any particular firm(s).

Baseline Benchmark 5:
50% Morningstar Global All Cap Target Market Exposure
50% Morningstar Global Core Bond (GBP) Hedged

Market Overview:

March was dominated by escalating conflict in the Middle East as the US and Israel attacked Iran in an attempt to force regime change.

The main consequence was an energy price shock, as oil and natural gas prices rose dramatically, leading to higher inflation. This changed the outlook for bond markets, with the US and UK moving from predicting cuts to forecasting up to three rate rises in the case of the UK. This move was reversed somewhat later in the month as concerns over economic growth gained traction, but yields were higher by the end of the month, resulting in a fall in bond prices.

Equity markets also fell, with the worst returns coming from net importers of oil such as the UK, Europe, and Asia. By comparison, US indices held up relatively well. The situation remains very much in flux, with extreme market moves being driven by the news flow.

Historic Performance*

Time Period: 09/04/2024 to 08/04/2026



Calendar Year Returns*

Data Point: Return Calculation Benchmark: Baseline Benchmark 5

	2021	2022	2023	2024	2025
MKC Invest Baseline Index 5	—	—	—	10.69	9.90
Baseline Benchmark 5	8.42	-10.44	10.45	11.25	9.40
IA Mixed Investment 20-60% Shares	6.31	-9.67	6.86	6.55	10.24

Cumulative Return*

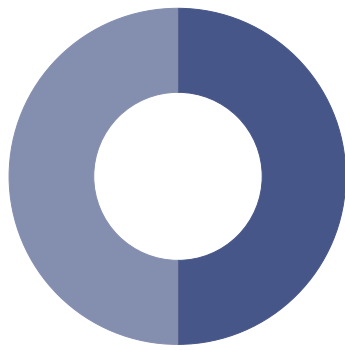
Data Point: Return Calculation Benchmark: Baseline Benchmark 5

	YTD	3 Months	6 Months	1 Year	3 Years	5 Years
MKC Invest Baseline Index 5	1.25	0.51	2.71	18.01	—	—
Baseline Benchmark 5	1.60	0.68	2.90	18.27	31.43	28.52
IA Mixed Investment 20-60% Shares	1.34	0.44	3.29	16.01	24.15	18.98

*The performance shown is net of fund and investment management charges. Past performance is not a reliable indicator of future results. This factsheet reflects our desired portfolio, but from time to time fund availability on platforms may cause minor differences. In all cases, portfolios will fully comply with mandates.

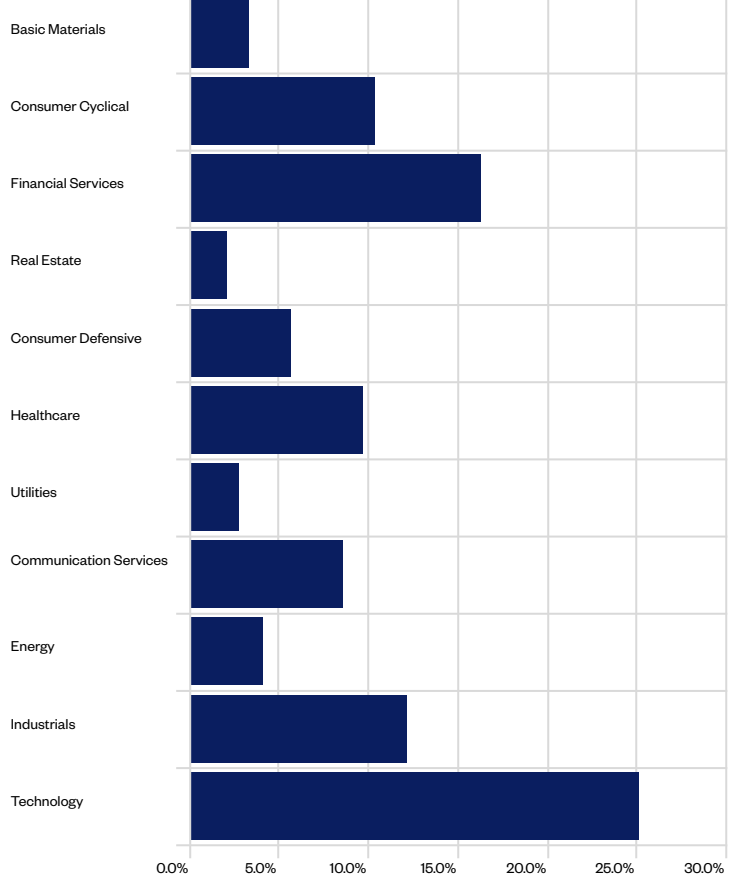
Asset Allocation - MKC Invest Baseline Index 5

Portfolio Date: 10/01/2024



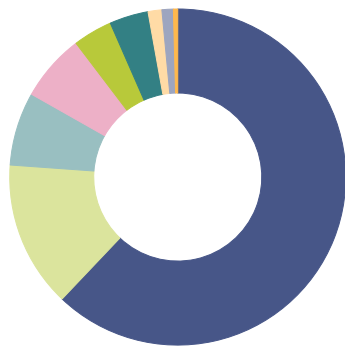
	%
Equity	50.0
Bond	50.0
Total	100.0

Equity Sector Exposure



Equity Regional Exposure - MKC Invest Baseline Index 5

Portfolio Date: 31/03/2026



	%
North America	62.1
Europe dev	14.1
Asia emrg	7.1
Japan	6.5
United Kingdom	3.8
Asia dev	3.7
Africa/Middle East	1.3
Latin America	1.1
Europe emrg	0.4
Australasia	0.0
Total	100.0

Top 10 Underlying Securities:

Security	Portfolio Weighting %
NVIDIA Corp	2.01
Apple Inc	1.82
Microsoft Corp	1.34
Amazon.com Inc	0.97
Alphabet Inc Class A	0.83
Broadcom Inc	0.70
Alphabet Inc Class C	0.69
Meta Platforms Inc Class A	0.63
Taiwan Semiconductor Manufacturing Co Ltd	0.56
Tesla Inc	0.51

Funds:

Funds	Portfolio Weighting %
HSBC Global Aggregate Bond S2CHGBP	50.00
State Street SPDR S&P 500 ETF USD Acc	16.32
JPM BetaBuilders US Equity ETF USD Acc	11.83
L&G Europe ex UK Equity ETF	7.08
HSBC MSCI Emerging Mkts Eq Idx Acc S	6.58
JPMorgan BtBldrs US Sml Cp Eq ETF USDAcc	3.22
HSBC Japan Index S Acc	3.17
L&G UK Equity ETF	1.80

Costs and Charges:

Underlying Fund Costs:	0.07%
DIM Charge:	0.10%
Total Cost:	0.17%

Portfolio performance has been calculated using Morningstar Direct and is believed accurate based on the standard pricing of any underlying investment funds held in the portfolio. In some cases, clients may benefit from additional discounts to those same funds on their chosen custody platform. This will cause differences between actual performance and the performance calculated by Morningstar. We expect in all cases that these differences, where present, will be to investors' advantage.

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Source: Morningstar Direct

MKC Invest Baseline Index 6
March 2026

MKC Wealth
Risk Rating

Equity Target

Portfolio Objective:

Inception Date: 02.01.2024

Balanced

60%

The MKC Invest Baseline Index portfolio 6 aims to provide long-term capital growth from a portfolio of collective investments. The portfolio will be managed such that its overall level of investment risk will be suitable for, and in line with the expectations of, an investor at level 6 on the MKO "Baseline" scale of investment risk. The portfolio aims to track (net of any investment related costs but not necessarily net of any costs relating to advice or custody) this strategic asset allocation as closely as possible by selecting the minimum number of index tracking collective investments required to replicate, as closely as possible, the allocations of the benchmark. The selection of index-tracking collectives will be unconstrained to any particular firm(s).

Baseline Benchmark 6:
60% Morningstar Global All Cap Target Market Exposure
40% Morningstar Global Core Bond (GBP) Hedged

Market Overview:

March was dominated by escalating conflict in the Middle East as the US and Israel attacked Iran in an attempt to force regime change.

The main consequence was an energy price shock, as oil and natural gas prices rose dramatically, leading to higher inflation. This changed the outlook for bond markets, with the US and UK moving from predicting cuts to forecasting up to three rate rises in the case of the UK. This move was reversed somewhat later in the month as concerns over economic growth gained traction, but yields were higher by the end of the month, resulting in a fall in bond prices.

Equity markets also fell, with the worst returns coming from net importers of oil such as the UK, Europe, and Asia. By comparison, US indices held up relatively well. The situation remains very much in flux, with extreme market moves being driven by the news flow.

Historic Performance*

Time Period: 09/04/2024 to 08/04/2026



Calendar Year Returns*

Data Point: Return Calculation Benchmark: Baseline Benchmark 6

	2021	2022	2023	2024	2025
MKC Invest Baseline Index 6	—	—	—	12.37	10.82
Baseline Benchmark 6	10.56	-9.86	11.39	12.92	10.35
IA Mixed Investment 40-85% Shares	11.22	-10.18	8.10	9.29	11.62

Cumulative Return*

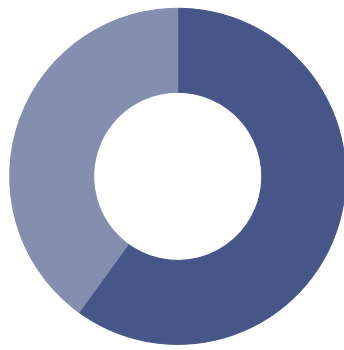
Data Point: Return Calculation Benchmark: Baseline Benchmark 6

	YTD	3 Months	6 Months	1 Year	3 Years	5 Years
MKC Invest Baseline Index 6	1.41	0.53	3.05	21.02	—	—
Baseline Benchmark 6	1.80	0.71	3.24	21.35	35.92	35.09
IA Mixed Investment 40-85% Shares	1.51	0.30	3.66	21.49	30.19	28.52

*The performance shown is net of fund and investment management charges. Past performance is not a reliable indicator of future results. This factsheet reflects our desired portfolio, but from time to time fund availability on platforms may cause minor differences. In all cases, portfolios will fully comply with mandates.

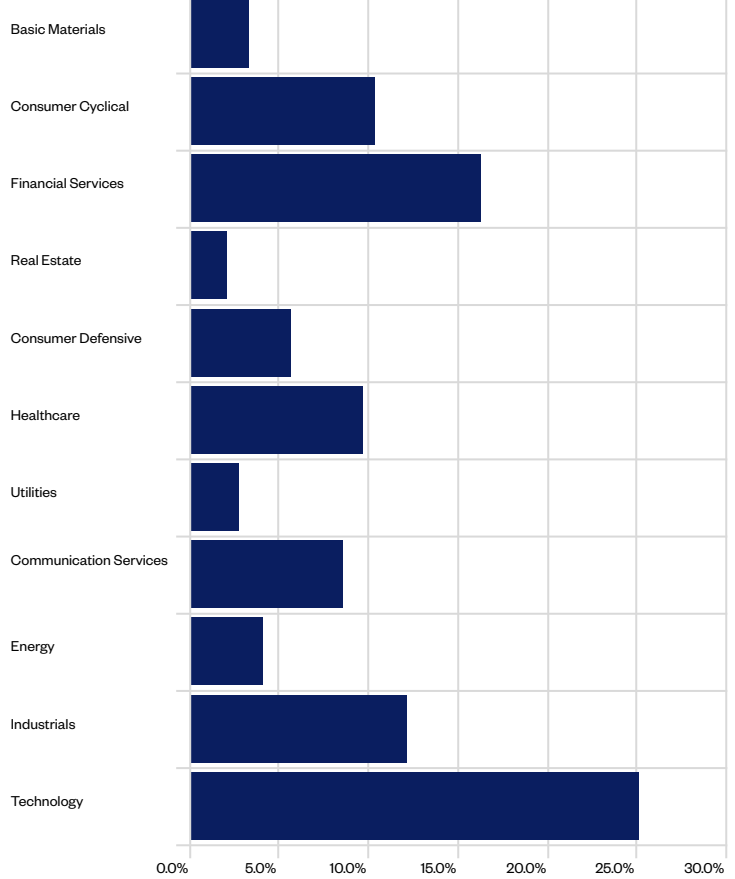
Asset Allocation - MKC Invest Baseline Index 6

Portfolio Date: 10/01/2024

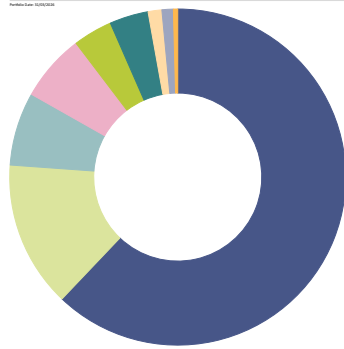


	%
Equity	60.0
Bond	40.0
Total	100.0

Equity Sector Exposure



Equity Regional Exposure - MKC Invest Baseline Index 6



	%
North America	62.1
Europe dev	14.0
Asia emrg	7.1
Japan	6.5
United Kingdom	3.8
Asia dev	3.7
Africa/Middle East	1.3
Latin America	1.1
Europe emrg	0.4
Australasia	0.0
Total	100.0

Top 10 Underlying Securities:

Security	Portfolio Weighting %
NVIDIA Corp	2.42
Apple Inc	2.19
Microsoft Corp	1.62
Amazon.com Inc	1.17
Alphabet Inc Class A	0.99
Broadcom Inc	0.84
Alphabet Inc Class C	0.83
Meta Platforms Inc Class A	0.76
Taiwan Semiconductor Manufacturing Co Ltd	0.67
Tesla Inc	0.62

Funds:

Funds	Portfolio Weighting %
HSBC Global Aggregate Bond S2CHGBP	40.00
State Street SPDR S&P 500 ETF USD Acc	19.59
JPM BetaBuilders US Equity ETF USD Acc	14.19
L&G Europe ex UK Equity ETF	8.49
HSBC MSCI Emerging Mkts Eq Idx Acc S	7.89
JPMorgan BtBldrs US Sml Cp Eq ETF USDAcc	3.87
HSBC Japan Index S Acc	3.81
L&G UK Equity ETF	2.16

Costs and Charges:

Underlying Fund Costs:	0.07%
DIM Charge:	0.10%
Total Cost:	0.17%

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Source: Morningstar Direct



MKC Invest

Baseline Index

MKC Invest Baseline Index 7
March 2026

Portfolio Objective:

Inception Date: 02.01.2024

MKC Wealth
Risk Rating

Equity Target

Moderately Adventurous

70%

The MKC Invest Baseline Index portfolio 7 aims to provide long-term capital growth from a portfolio of collective investments. The portfolio will be managed such that its overall level of investment risk will be suitable for, and in line with the expectations of, an investor at level 7 on the MKO "Baseline" scale of investment risk. The portfolio aims to track (net of any investment related costs but not necessarily net of any costs relating to advice or custody) this strategic asset allocation as closely as possible by selecting the minimum number of index tracking collective investments required to replicate, as closely as possible, the allocations of the benchmark. The selection of index-tracking collectives will be unconstrained to any particular firm(s).

Baseline Benchmark 7:
70% Morningstar Global All Cap Target Market Exposure
30% Morningstar Global Core Bond (GBP) Hedged

Market Overview:

March was dominated by escalating conflict in the Middle East as the US and Israel attacked Iran in an attempt to force regime change.

The main consequence was an energy price shock, as oil and natural gas prices rose dramatically, leading to higher inflation. This changed the outlook for bond markets, with the US and UK moving from predicting cuts to forecasting up to three rate rises in the case of the UK. This move was reversed somewhat later in the month as concerns over economic growth gained traction, but yields were higher by the end of the month, resulting in a fall in bond prices.

Equity markets also fell, with the worst returns coming from net importers of oil such as the UK, Europe, and Asia. By comparison, US indices held up relatively well. The situation remains very much in flux, with extreme market moves being driven by the news flow.

Historic Performance*

Time Period: 09/04/2024 to 08/04/2026



Calendar Year Returns*

Data Point: Return Calculation Benchmark: Baseline Benchmark 7

	2021	2022	2023	2024	2025
MKC Invest Baseline Index 7	—	—	—	14.06	11.72
Baseline Benchmark 7	12.74	-9.28	12.34	14.61	11.28
IA Mixed Investment 40-85% Shares	11.22	-10.18	8.10	9.29	11.62

Cumulative Return*

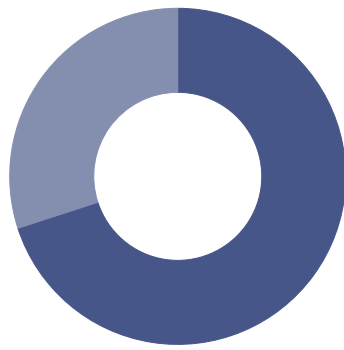
Data Point: Return Calculation Benchmark: Baseline Benchmark 7

	YTD	3 Months	6 Months	1 Year	3 Years	5 Years
MKC Invest Baseline Index 7	1.57	0.56	3.39	24.09	—	—
Baseline Benchmark 7	1.99	0.74	3.57	24.51	40.52	41.94
IA Mixed Investment 40-85% Shares	1.51	0.30	3.66	21.49	30.19	28.52

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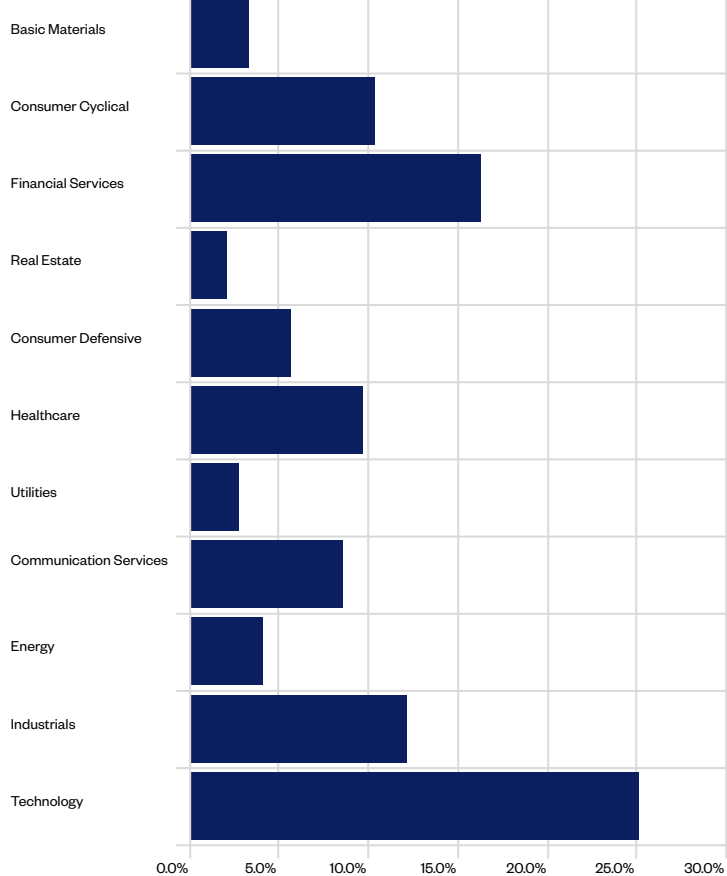
Asset Allocation - MKC Invest Baseline Index 7

Portfolio Date: 10/01/2024

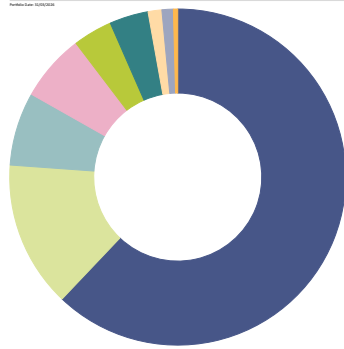


	%
Equity	70.0
Bond	30.0
Total	100.0

Equity Sector Exposure



Equity Regional Exposure - MKC Invest Baseline Index 7



	%
North America	62.1
Europe dev	14.1
Asia emrg	7.1
Japan	6.5
United Kingdom	3.8
Asia dev	3.7
Africa/Middle East	1.3
Latin America	1.1
Europe emrg	0.4
Australasia	0.0
Total	100.0

Top 10 Underlying Securities:

Security	Portfolio Weighting %
NVIDIA Corp	2.83
Apple Inc	2.56
Microsoft Corp	1.89
Amazon.com Inc	1.37
Alphabet Inc Class A	1.16
Broadcom Inc	0.99
Alphabet Inc Class C	0.97
Meta Platforms Inc Class A	0.88
Taiwan Semiconductor Manufacturing Co Ltd	0.79
Tesla Inc	0.72

Funds:

Funds	Portfolio Weighting %
HSBC Global Aggregate Bond S2CHGBP	30.00
State Street SPDR S&P 500 ETF USD Acc	22.85
JPM BetaBuilders US Equity ETF USD Acc	16.55
L&G Europe ex UK Equity ETF	9.91
HSBC MSCI Emerging Mkts Eq Idx Acc S	9.21
JPMorgan BtBldr US Sml Cp Eq ETF USDAcc	4.52
HSBC Japan Index S Acc	4.44
L&G UK Equity ETF	2.52

Costs and Charges:

Underlying Fund Costs:	0.07%
DIM Charge:	0.10%
Total Cost:	0.17%

Portfolio performance has been calculated using Morningstar Direct and is believed accurate based on the standard pricing of any underlying investment funds held in the portfolio. In some cases, clients may benefit from additional discounts to those same funds on their chosen custody platform. This will cause differences between actual performance and the performance calculated by Morningstar. We expect in all cases that these differences, where present, will be to investors' advantage.

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Source: Morningstar Direct

MKC Invest Baseline Index 8
March 2026

Portfolio Objective:

Inception Date: 02.01.2024

MKC Wealth
Risk Rating

Equity Target

Moderately Adventurous

80%

The MKC Invest Baseline Index portfolio 8 aims to provide long-term capital growth from a portfolio of collective investments. The portfolio will be managed such that its overall level of investment risk will be suitable for, and in line with the expectations of, an investor at level 8 on the MKO "Baseline" scale of investment risk. The portfolio aims to track (net of any investment related costs but not necessarily net of any costs relating to advice or custody) this strategic asset allocation as closely as possible by selecting the minimum number of index tracking collective investments required to replicate, as closely as possible, the allocations of the benchmark. The selection of index-tracking collectives will be unconstrained to any particular firm(s).

Baseline Benchmark 8:
80% Morningstar Global All Cap Target Market Exposure
20% Morningstar Global Core Bond (GBP) Hedged

Market Overview:

March was dominated by escalating conflict in the Middle East as the US and Israel attacked Iran in an attempt to force regime change.

The main consequence was an energy price shock, as oil and natural gas prices rose dramatically, leading to higher inflation. This changed the outlook for bond markets, with the US and UK moving from predicting cuts to forecasting up to three rate rises in the case of the UK. This move was reversed somewhat later in the month as concerns over economic growth gained traction, but yields were higher by the end of the month, resulting in a fall in bond prices.

Equity markets also fell, with the worst returns coming from net importers of oil such as the UK, Europe, and Asia. By comparison, US indices held up relatively well. The situation remains very much in flux, with extreme market moves being driven by the news flow.

Historic Performance*

Time Period: 09/04/2024 to 08/04/2026



Calendar Year Returns*

Data Point: Return Calculation Benchmark: Baseline Benchmark 8

	2021	2022	2023	2024	2025
MKC Invest Baseline Index 8	—	—	—	15.77	12.57
Baseline Benchmark 8	14.95	-8.71	13.29	16.32	12.21
IA Mixed Investment 40-85% Shares	11.22	-10.18	8.10	9.29	11.62

Cumulative Return*

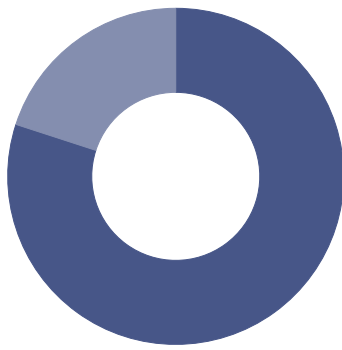
Data Point: Return Calculation Benchmark: Baseline Benchmark 8

	YTD	3 Months	6 Months	1 Year	3 Years	5 Years
MKC Invest Baseline Index 8	1.73	0.58	3.74	27.25	—	—
Baseline Benchmark 8	2.19	0.78	3.91	27.76	45.24	49.06
IA Mixed Investment 40-85% Shares	1.51	0.30	3.66	21.49	30.19	28.52

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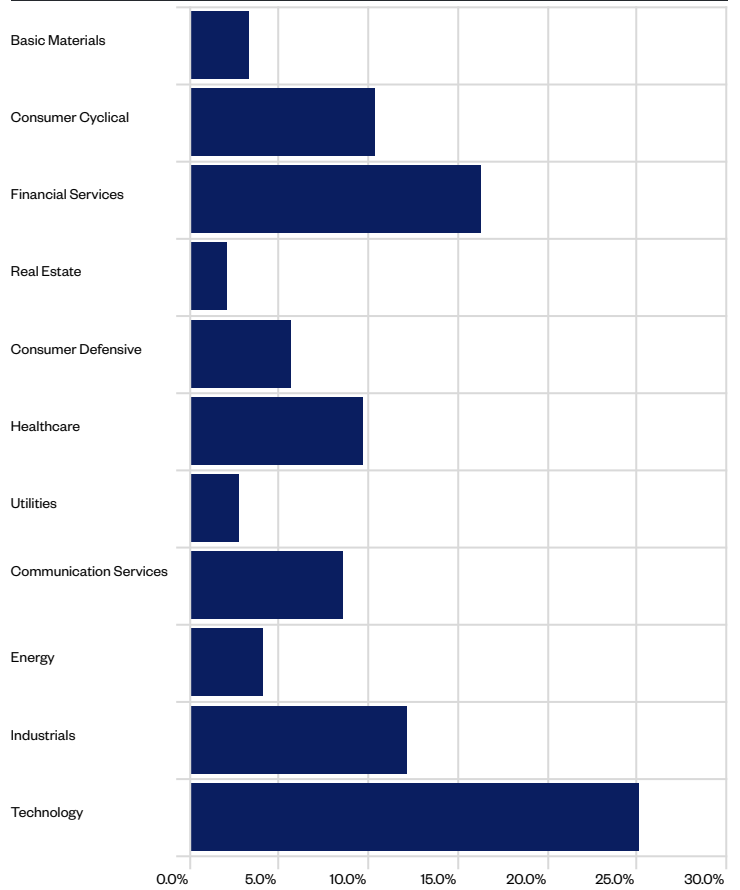
Asset Allocation - MKC Invest Baseline Index 8

Portfolio Date: 10/01/2024



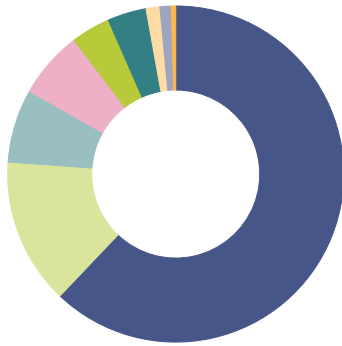
	%
Equity	80.0
Bond	20.0
Total	100.0

Equity Sector Exposure



Equity Regional Exposure - MKC Invest Baseline Index 8

Portfolio Date: 31/03/2026



	%
North America	62.1
Europe dev	14.0
Asia emrg	7.1
Japan	6.5
United Kingdom	3.8
Asia dev	3.7
Africa/Middle East	1.3
Latin America	1.1
Europe emrg	0.4
Australasia	0.0
Total	100.0

Top 10 Underlying Securities:

Security	Portfolio Weighting %
NVIDIA Corp	3.25
Apple Inc	2.93
Microsoft Corp	2.17
Amazon.com Inc	1.57
Alphabet Inc Class A	1.33
Broadcom Inc	1.13
Alphabet Inc Class C	1.11
Meta Platforms Inc Class A	1.01
Taiwan Semiconductor Manufacturing Co Ltd	0.90
Tesla Inc	0.83

Funds:

Funds	Portfolio Weighting %
State Street SPDR S&P 500 ETF USD Acc	26.12
HSBC Global Aggregate Bond S2CHGBP	20.00
JPM BetaBuilders US Equity ETF USD Acc	18.92
L&G Europe ex UK Equity ETF	11.32
HSBC MSCI Emerging Mkts Eq Idx Acc S	10.52
JPMorgan BtBldrs US Sml Cp Eq ETF USDAcc	5.16
HSBC Japan Index S Acc	5.08
L&G UK Equity ETF	2.88

Costs and Charges:

Underlying Fund Costs:	0.07%
DIM Charge:	0.10%
Total Cost:	0.17%

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Source: Morningstar Direct



MKC Invest

Baseline Index

MKC Invest Baseline Index 9
March 2026

Portfolio Objective:

Inception Date: 02.01.2024

MKC Wealth
Risk Rating

Equity Target

Adventurous

90%

The MKC Invest Baseline Index portfolio 9 aims to provide long-term capital growth from a portfolio of collective investments. The portfolio will be managed such that its overall level of investment risk will be suitable for, and in line with the expectations of, an investor at level 9 on the MKO "Baseline" scale of investment risk. The portfolio aims to track (net of any investment related costs but not necessarily net of any costs relating to advice or custody) this strategic asset allocation as closely as possible by selecting the minimum number of index tracking collective investments required to replicate, as closely as possible, the allocations of the benchmark. The selection of index-tracking collectives will be unconstrained to any particular firm(s).

Baseline Benchmark 9:
90% Morningstar Global All Cap Target Market Exposure
10% Morningstar Global Core Bond (GBP) Hedged

Market Overview:

March was dominated by escalating conflict in the Middle East as the US and Israel attacked Iran in an attempt to force regime change.

The main consequence was an energy price shock, as oil and natural gas prices rose dramatically, leading to higher inflation. This changed the outlook for bond markets, with the US and UK moving from predicting cuts to forecasting up to three rate rises in the case of the UK. This move was reversed somewhat later in the month as concerns over economic growth gained traction, but yields were higher by the end of the month, resulting in a fall in bond prices.

Equity markets also fell, with the worst returns coming from net importers of oil such as the UK, Europe, and Asia. By comparison, US indices held up relatively well. The situation remains very much in flux, with extreme market moves being driven by the news flow.

Historic Performance*

Time Period: 09/04/2024 to 08/04/2026



Calendar Year Returns*

Data Point: Return Calculation Benchmark: Baseline Benchmark 9

	2021	2022	2023	2024	2025
MKC Invest Baseline Index 9	—	—	—	17.49	13.39
Baseline Benchmark 9	17.20	-8.15	14.24	18.04	13.13
IA Global	17.57	-11.34	12.66	13.86	10.82

Cumulative Return*

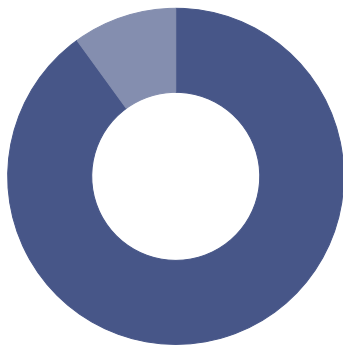
Data Point: Return Calculation Benchmark: Baseline Benchmark 9

	YTD	3 Months	6 Months	1 Year	3 Years	5 Years
MKC Invest Baseline Index 9	1.88	0.61	4.08	30.48	—	—
Baseline Benchmark 9	2.38	0.80	4.24	31.08	50.07	56.47
IA Global	1.27	-0.52	2.35	27.08	38.30	39.78

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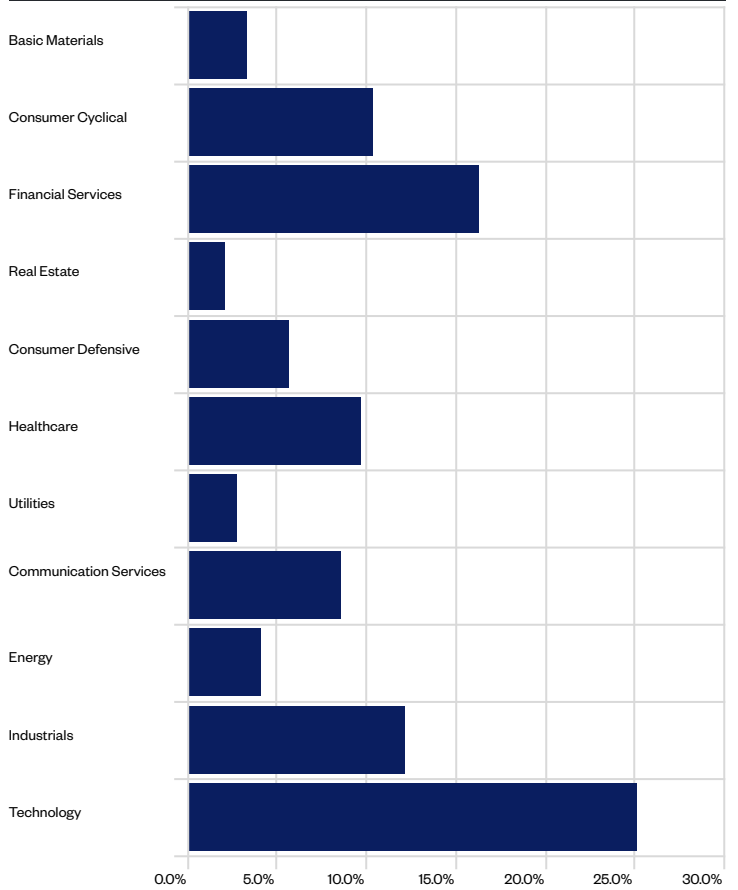
Asset Allocation - MKC Invest Baseline Index 9

Portfolio Date: 10/01/2024



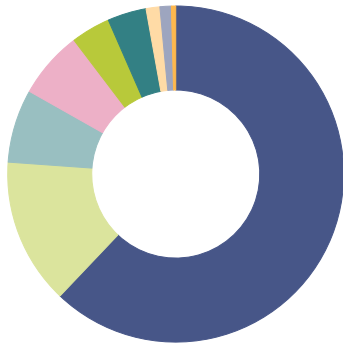
	%
Equity	90.0
Bond	10.0
Total	100.0

Equity Sector Exposure



Equity Regional Exposure - MKC Invest Baseline Index 9

Portfolio Date: 31/03/2026



	%
North America	62.1
Europe dev	14.0
Asia emrg	7.1
Japan	6.5
United Kingdom	3.8
Asia dev	3.7
Africa/Middle East	1.3
Latin America	1.1
Europe emrg	0.4
Australasia	0.0
Total	100.0

Top 10 Underlying Securities:

Security	Portfolio Weighting %
NVIDIA Corp	3.66
Apple Inc	3.31
Microsoft Corp	2.45
Amazon.com Inc	1.77
Alphabet Inc Class A	1.51
Broadcom Inc	1.28
Alphabet Inc Class C	1.25
Meta Platforms Inc Class A	1.14
Taiwan Semiconductor Manufacturing Co Ltd	1.02
Tesla Inc	0.94

Funds:

Funds	Portfolio Weighting %
State Street SPDR S&P 500 ETF USD Acc	29.38
JPM BetaBuilders US Equity ETF USD Acc	21.28
L&G Europe ex UK Equity ETF	12.73
HSBC MSCI Emerging Mkts Eq Idx Acc S	11.84
HSBC Global Aggregate Bond S2CHGBP	10.00
JPMorgan BtBldrs US Sml Cp Eq ETF USDAcc	5.81
HSBC Japan Index S Acc	5.72
L&G UK Equity ETF	3.24

Costs and Charges:

Underlying Fund Costs:	0.07%
DIM Charge:	0.10%
Total Cost:	0.17%

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Important Information:

The portfolio is run on a discretionary management basis by MKC Investment Management Ltd (trading as MKC Invest). MKC Investment Management Ltd is a discretionary investment firm authorised and regulated by the Financial Conduct Authority (FRN: 966731). Registered in England No 13475203. Registered office: Walsingham House, 35 Seething Lane, London, EC3N 4AH. Distribution or sharing of this publication is not permitted without authorisation from MKC Investment Management Limited. MKC Investment Management Limited investment portfolios are only available to retail investors who have been provided with a personal recommendation to invest from their financial adviser. The value of investment may go up and down and you may get back less than you invested. All assets are dominated in UK Sterling. The investment or investment service may not be suitable for all recipients of this publication.

Source: Morningstar Direct



MKC Invest

Baseline Index

MKC Invest Baseline Index 10
March 2026

Portfolio Objective:

Inception Date: 02.01.2024

MKC Wealth
Risk Rating

Equity Target

Adventurous

100%

The MKC Invest Baseline Index portfolio 10 aims to provide long-term capital growth from a portfolio of collective investments. The portfolio will be managed such that its overall level of investment risk will be suitable for, and in line with the expectations of, an investor at level 10 on the MKC "Baseline" scale of investment risk. The portfolio aims to track (net of any investment related costs but not necessarily net of any costs relating to advice or custody) this strategic asset allocation as closely as possible by selecting the minimum number of index tracking collective investments required to replicate, as closely as possible, the allocations of the benchmark. The selection of index-tracking collectives will be unconstrained to any particular firm(s).

Baseline Benchmark 10:
100% Morningstar Global All Cap Target Market Exposure

Market Overview:

March was dominated by escalating conflict in the Middle East as the US and Israel attacked Iran in an attempt to force regime change.

The main consequence was an energy price shock, as oil and natural gas prices rose dramatically, leading to higher inflation. This changed the outlook for bond markets, with the US and UK moving from predicting cuts to forecasting up to three rate rises in the case of the UK. This move was reversed somewhat later in the month as concerns over economic growth gained traction, but yields were higher by the end of the month, resulting in a fall in bond prices.

Equity markets also fell, with the worst returns coming from net importers of oil such as the UK, Europe, and Asia. By comparison, US indices held up relatively well. The situation remains very much in flux, with extreme market moves being driven by the news flow.

Historic Performance*

Time Period: 09/04/2024 to 08/04/2026



Calendar Year Returns*

Data Point: Return Calculation Benchmark: Baseline Benchmark 10

	2021	2022	2023	2024	2025
MKC Invest Baseline Index 10	—	—	—	19.23	14.18
Baseline Benchmark 10	19.48	-7.60	15.20	19.78	14.04
IA Global	17.57	-11.34	12.66	13.86	10.82

Cumulative Return*

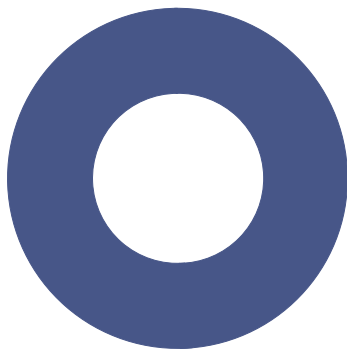
Data Point: Return Calculation Benchmark: Baseline Benchmark 10

	YTD	3 Months	6 Months	1 Year	3 Years	5 Years
MKC Invest Baseline Index 10	2.04	0.63	4.43	33.80	—	—
Baseline Benchmark 10	2.56	0.83	4.56	34.48	55.03	64.18
IA Global	1.27	-0.52	2.35	27.08	38.30	39.78

*The performance shown is net of fund and investment management charges. Past performance is not a reliable indicator of future results. This factsheet reflects our desired portfolio, but from time to time fund availability on platforms may cause minor differences. In all cases, portfolios will fully comply with mandates.

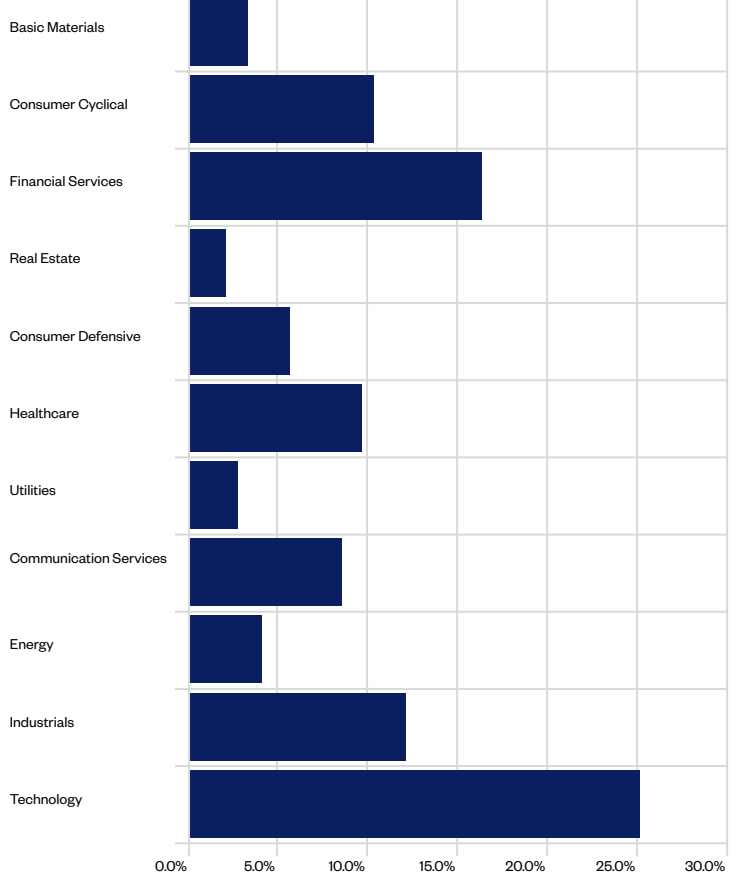
Asset Allocation - MKC Invest Baseline Index 10

Portfolio Date: 10/01/2024



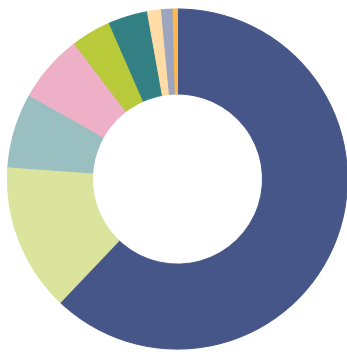
Category	Percentage
Equity	100.0
Total	100.0

Equity Sector Exposure



Equity Regional Exposure - MKC Invest Baseline Index 10

Portfolio Date: 31/03/2026



Region	Percentage
North America	62.1
Europe dev	14.0
Asia emrg	7.1
Japan	6.5
United Kingdom	3.8
Asia dev	3.7
Africa/Middle East	1.3
Latin America	1.1
Europe emrg	0.4
Australasia	0.0
Total	100.0

Top 10 Underlying Securities:

Security	Portfolio Weighting %
NVIDIA Corp	4.08
Apple Inc	3.69
Microsoft Corp	2.73
Amazon.com Inc	1.98
Alphabet Inc Class A	1.68
Broadcom Inc	1.43
Alphabet Inc Class C	1.39
Meta Platforms Inc Class A	1.28
Taiwan Semiconductor Manufacturing Co Ltd	1.14
Tesla Inc	1.05

Funds:

Fund	Portfolio Weighting %
State Street SPDR S&P 500 ETF USD Acc	32.65
JPM BetaBuilders US Equity ETF USD Acc	23.65
L&G Europe ex UK Equity ETF	14.15
HSBC MSCI Emerging Mkts Eq Idx Acc S	13.15
JPMorgan BtBldrs US Sml Op Eq ETF USAcc	6.45
HSBC Japan Index S Acc	6.35
L&G UK Equity ETF	3.60

Costs and Charges:

Underlying Fund Costs:	0.07%
DIM Charge:	0.10%
Total Cost:	0.17%

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Source: Morningstar Direct