

MKC Invest Contemporary Active 1 November 2024

Portfolio Objective:

Inception Date: 02.01.2024

The MKC Invest Contemporary Active portfolio 1 aims to provide long-term capital growth from a diversified portfolio of collective investments. The portfolio will be managed such that its overall level of investment risk will be suitable for, and in line with the expectations of, an investor at level 1 on the MKC "Baseline" scale of investment risk. The portfolio aims to outperform (net of any investment related costs but not necessarily net of any costs relating to advice or custody) this strategic asset allocation over the course of a market cycle through tactical active asset allocation and the selection of a blend of both active and passive collectives from a range of investment managers. The portfolio will aim to have underlying investment costs of half that or less of the MKC Invest Classic Active range at any one time. The selection of managers will be unconstrained to any particular firm(s).

**MKC Wealth
Risk Rating**
Equity Target

Cautious

10%

Baseline Benchmark 1:
 10% Morningstar Global Target Market Exposure
 90% Morningstar Global Core Bond (GBP) Hedged

Market Overview:

The re-election of Donald Trump was the catalyst for a solid month for US equities with the prospect of lower tax viewed as a positive for US companies. Other regions saw more varied returns as the prospect of tariffs and a wider trade war weighed on investor sentiment.

The interest rate cutting cycle continued with both the Federal Reserve (US) and the Bank of England lowering policy rates, which came as an increase in inflation was causing the market to question the pace of future easing. Although bond yields moved lower in the latter half of the month, they remain well above the level seen at the end of the summer.

In the UK the aftermath of October's budget continued, again putting upwards pressure on bond yields. This situation was not improved when figures showed that GDP growth was just 0.1% for Q3 2024, well below the 0.5% figure for Q2.

The month ended with the French Prime Minister, Michel Barnier, attempting to get a deficit reducing budget through Parliament. This seems unlikely to happen meaning a vote of no confidence is a distinct possibility. The uncertainty caused French equities to fall and the spread (difference) between French and German debt to widen further.

Historic Performance*

Time Period: 06/12/2019 to 05/12/2024



Calendar Year Returns*

Data Point: Return Calculation Benchmark: Baseline Benchmark 1

	2019	2020	2021	2022	2023
Baseline Benchmark 1	7.84	6.13	0.16	-12.84	6.70

Cumulative Return*

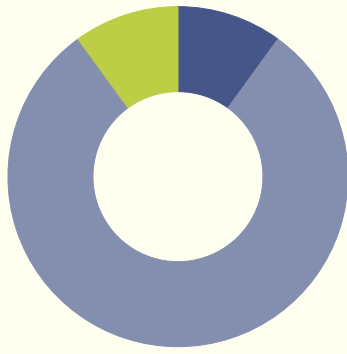
Data Point: Return Calculation Benchmark: Baseline Benchmark 1

	YTD	3 Months	6 Months	1 Year	3 Years	5 Years
Baseline Benchmark 1	5.53	1.27	4.54	7.93	-2.46	4.52

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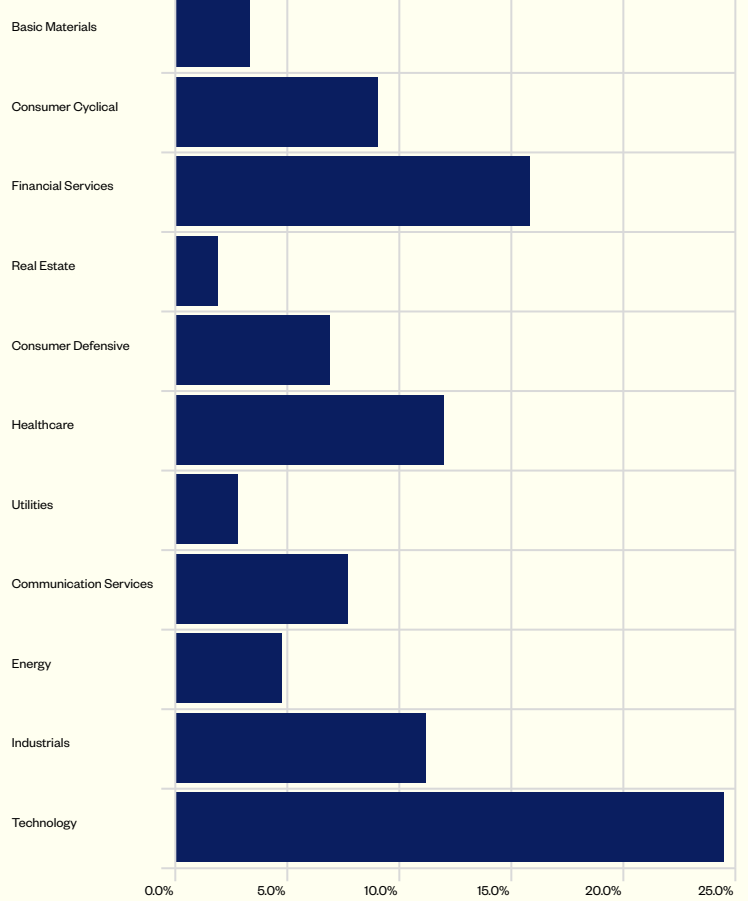
Asset Allocation - MKC Invest Contemporary Active 1

Portfolio Date: 10/01/2024



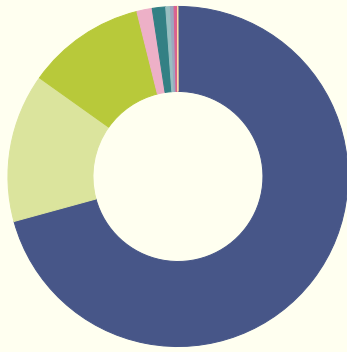
	%
Equity	10.0
Bond	80.0
Cash	10.0
Total	100.0

Equity Sector Exposure



Equity Regional Exposure - MKC Invest Contemporary Active 1

Portfolio Date: 22/11/2024



	%
North America	70.7
Europe dev	14.1
United Kingdom	11.3
Japan	1.5
Asia dev	1.3
Asia emrg	0.4
Latin America	0.3
Australasia	0.3
Africa/Middle East	0.0
Europe emrg	0.0
Total	100.0

Top 10 Underlying Securities:

Security	Portfolio Weighting %
5 Year Treasury Note Future Dec 24	2.79
2 Year Treasury Note Future Dec 24	1.09
3 Year Australian Treasury Bond Future Dec 24	0.68
10 Year Government of Canada Bond Future Dec 24	0.45
United States Treasury Notes 0.88%	0.44
Apple Inc	0.42
United Kingdom of Great Britain and Northern Ireland 4.125%	0.39
NVIDIA Corp	0.39
Microsoft Corp	0.38
United Kingdom of Great Britain and Northern Ireland 4.5%	0.38

Funds:

Funds	Portfolio Weighting %
Vanguard Glb Corp Bd Idx £ H Acc	14.00
Vanguard € Govt Bd Idx £ H Acc	12.00
iShares Ovr Govt Bd Idx (UK) D Acc £Hdg	11.00
JPM BetaBuilders US TreasuryBdETFGBPHAcc	11.00
Fidelity Cash W Acc	10.00
Artemis Strategic Bond I Quarterly Acc	8.00
ArtemisFds(Lux) SD Glb HY Bd I GBP Acc H	8.00
iShares UK Gilts All Stks Idx (UK) H Acc	8.00
JPM EUR CorpBd RshEnh ESG ETF GBPHAcc	8.00
iShares North American Eq Idx (UK) H Acc	5.00
JPM Global Rsrch Enh Eq ESG ETF GBP HAcc	2.00
Fidelity Index Europe ex UK P Acc	1.00
Fidelity Index UK P Acc	1.00
Orbis OEIC Global Equity Standard	1.00

Costs and Charges:

Underlying fund costs:	0.18%
DIM Charge:	0.25%
Total Cost:	0.43%

Portfolio performance has been calculated using Morningstar Direct and is believed accurate based on the standard pricing of any underlying investment funds held in the portfolio. In some cases, clients may benefit from additional discounts to those same funds on their chosen custody platform. This will cause differences between actual performance and the performance calculated by Morningstar. We expect in all cases that these differences, where present, will be to investors' advantage.

Important Information:

The portfolio is run on a discretionary management basis by MKC Investment Management Ltd for advised clients of MKC Wealth Ltd only. MKC Investment Management Ltd is a discretionary investment firm authorised and regulated by the Financial Conduct Authority (FRN:966731). Registered in England No 13475203. Registered office Walsingham House, 35 Seething Lane, London, EC3N 4AH. MKC Investment Management Ltd and MKC Wealth Ltd are part of the same group of companies. This publication is for UK based retail investors who have engaged with MKC Wealth Ltd for their financial planning services. Distribution or sharing of this publication is not permitted without authorisation from MKC Investment Management Limited. MKC Investment Management Limited investment portfolios are only available to retail investors who have been provided with a personal recommendation to invest from their MKC Wealth financial adviser. The value of investment may go up and down and you may get back less than you invested. All assets are dominated in UK Sterling. The investment or investment service may not be suitable for all recipients of this publication. If in doubt speak to your MKC Wealth Financial Adviser.

MKC Invest Contemporary Active 2 November 2024

Portfolio Objective:

Inception Date: 02.01.2024

The MKC Invest Contemporary Active portfolio 2 aims to provide long-term capital growth from a diversified portfolio of collective investments. The portfolio will be managed such that its overall level of investment risk will be suitable for, and in line with the expectations of, an investor at level 2 on the MKC "Baseline" scale of investment risk. The portfolio aims to outperform (net of any investment related costs but not necessarily net of any costs relating to advice or custody) this strategic asset allocation over the course of a market cycle through tactical active asset allocation and the selection of a blend of both active and passive collectives from a range of investment managers. The portfolio will aim to have underlying investment costs of half that or less of the MKC Invest Classic Active range at any one time. The selection of managers will be unconstrained to any particular firm(s).

 MKC Wealth
Risk Rating

Equity Target

Cautious

20%

Baseline Benchmark 2:

 20% Morningstar Global Target Market Exposure
80% Morningstar Global Core Bond (GBP) Hedged

Market Overview:

The re-election of Donald Trump was the catalyst for a solid month for US equities with the prospect of lower tax viewed as a positive for US companies. Other regions saw more varied returns as the prospect of tariffs and a wider trade war weighed on investor sentiment.

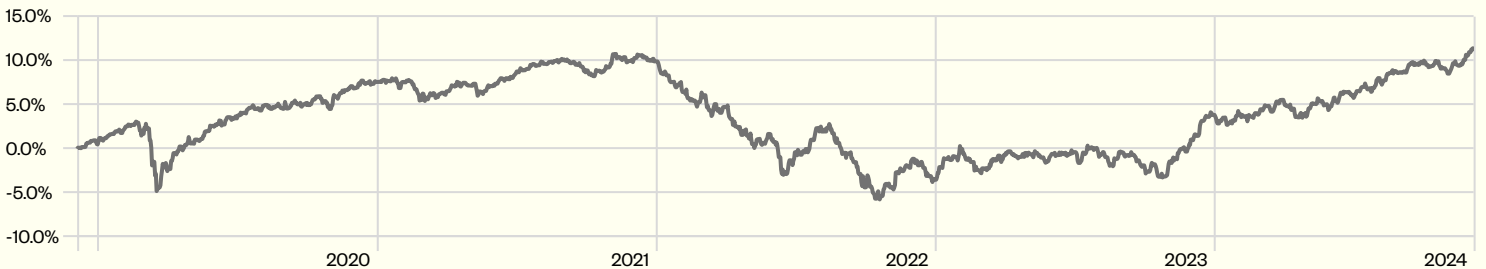
The interest rate cutting cycle continued with both the Federal Reserve (US) and the Bank of England lowering policy rates, which came as an increase in inflation was causing the market to question the pace of future easing. Although bond yields moved lower in the latter half of the month, they remain well above the level seen at the end of the summer.

In the UK the aftermath of October's budget continued, again putting upwards pressure on bond yields. This situation was not improved when figures showed that GDP growth was just 0.1% for Q3 2024, well below the 0.5% figure for Q2.

The month ended with the French Prime Minister, Michel Barnier, attempting to get a deficit reducing budget through Parliament. This seems unlikely to happen meaning a vote of no confidence is a distinct possibility. The uncertainty caused French equities to fall and the spread (difference) between French and German debt to widen further.

Historic Performance*

Time Period: 06/12/2019 to 05/12/2024



— Baseline Benchmark 2

11.3%

Calendar Year Returns*

Data Point: Return Calculation Benchmark: Baseline Benchmark 2

	2019	2020	2021	2022	2023
Baseline Benchmark 2	9.38	7.04	2.17	-12.23	7.63

Cumulative Return*

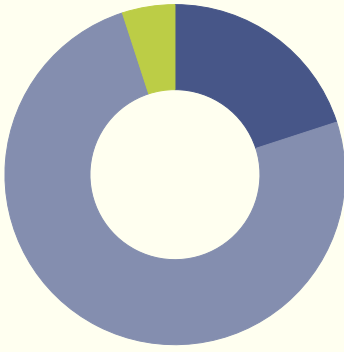
Data Point: Return Calculation Benchmark: Baseline Benchmark 2

	YTD	3 Months	6 Months	1 Year	3 Years	5 Years
Baseline Benchmark 2	7.18	2.31	5.21	9.84	0.90	11.31

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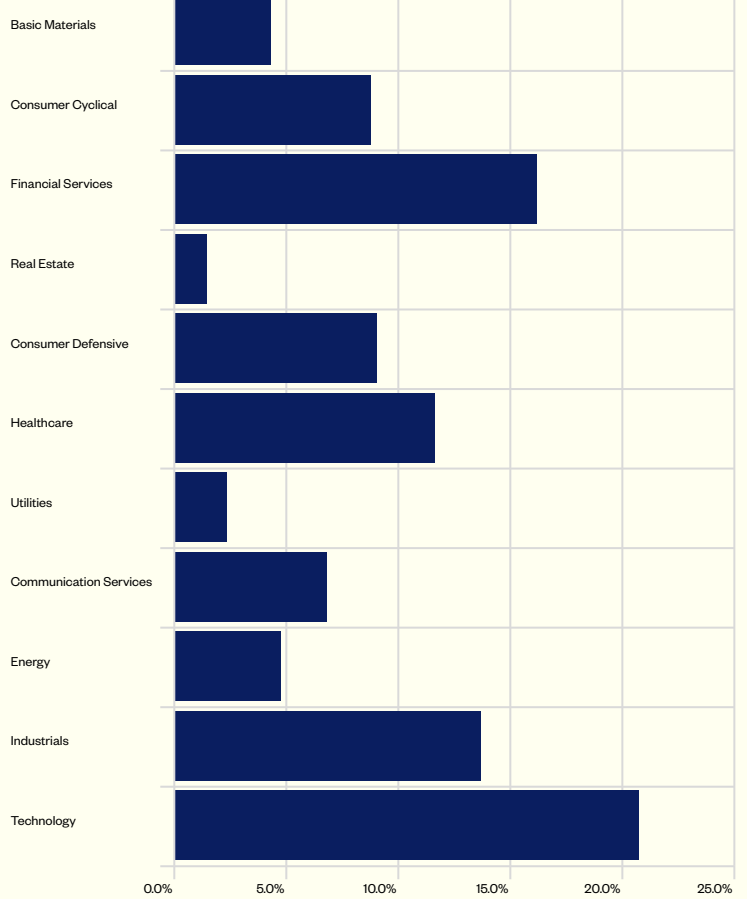
Asset Allocation - MKC Invest Contemporary Active 2

Portfolio Date: 10/01/2024



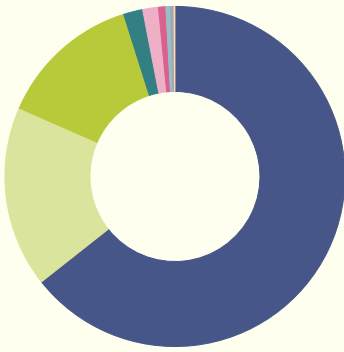
	%
Equity	20.0
Bond	75.0
Cash	5.0
Total	100.0

Equity Sector Exposure



Equity Regional Exposure - MKC Invest Contemporary Active 2

Portfolio Date: 22/11/2024



	%
North America	64.4
Europe dev	17.2
United Kingdom	13.5
Asia dev	1.8
Japan	1.5
Australasia	0.7
Asia emrg	0.5
Latin America	0.3
Africa/Middle East	0.1
Europe emrg	0.0
Total	100.0

Top 10 Underlying Securities:

Security	Portfolio Weighting %
5 Year Treasury Note Future Dec 24	2.79
2 Year Treasury Note Future Dec 24	1.09
L&G S&P 500 US Equal Wght Idx I GBP Acc	1.00
3 Year Australian Treasury Bond Future Dec 24	0.68
Apple Inc	0.59
Microsoft Corp	0.58
NVIDIA Corp	0.56
10 Year Government of Canada Bond Future Dec 24	0.45
United States Treasury Notes 0.88%	0.40
United Kingdom of Great Britain and Northern Ireland 4.125%	0.37

Funds:

Funds	Portfolio Weighting %
Vanguard Glb Corp Bd Idx £ H Acc	13.00
iShares OvrS Govt Bd Idx (UK) D Acc £Hdg	11.00
Vanguard € Govt Bd Idx £ H Acc	11.00
JPM BetaBuilders US TreasuryBdETFGBPHAcc	10.00
Artemis Strategic Bond I Quarterly Acc	8.00
ArtemisFds(Lux) SD Glb HY Bd I GBP Acc H	8.00
iShares North American Eq Idx (UK) H Acc	7.00
iShares UK Gilts All Stks Idx (UK) H Acc	7.00
JPM EUR CorpBd RshEnh ESG ETF GBPHAcc	7.00
Fidelity Cash W Acc	5.00
JPM Global Rsroh Enh Eq ESG ETF GBP HAcc	3.00
Fidelity Index Europe ex UK P Acc	2.00
Fidelity Index UK P Acc	2.00
Orbis OEIC Global Equity Standard	2.00
Guinness Global Equity Income Y GBP Acc	1.50
M&G Global Dividend GBP I Acc	1.50
L&G S&P 500 US Equal Wght Idx I GBP Acc	1.00

Costs and Charges:

Underlying fund costs:	0.20%
DIM Charge:	0.25%
Total Cost:	0.45%

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MKC Invest Contemporary Active 3 November 2024

MKC Wealth
Risk Rating

Equity Target

Portfolio Objective:

Inception Date: 02.01.2024

Cautious

30%

The MKC Invest Contemporary Active portfolio 3 aims to provide long-term capital growth from a diversified portfolio of collective investments. The portfolio will be managed such that its overall level of investment risk will be suitable for, and in line with the expectations of, an investor at level 3 on the MKC "Baseline" scale of investment risk. The portfolio aims to outperform (net of any investment related costs but not necessarily net of any costs relating to advice or custody) this strategic asset allocation over the course of a market cycle through tactical active asset allocation and the selection of a blend of both active and passive collectives from a range of investment managers. The portfolio will aim to have underlying investment costs of half that or less of the MKC Invest Classic range at any one time. The selection of managers will be unconstrained to any particular firm(s).

Baseline Benchmark 3:
30% Morningstar Global Target Market Exposure
70% Morningstar Global Core Bond (GBP) Hedged

Market Overview:

The re-election of Donald Trump was the catalyst for a solid month for US equities with the prospect of lower tax viewed as a positive for US companies. Other regions saw more varied returns as the prospect of tariffs and a wider trade war weighed on investor sentiment.

The interest rate cutting cycle continued with both the Federal Reserve (US) and the Bank of England lowering policy rates, which came as an increase in inflation was causing the market to question the pace of future easing. Although bond yields moved lower in the latter half of the month, they remain well above the level seen at the end of the summer.

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The month ended with the French Prime Minister, Michel Barnier, attempting to get a deficit reducing budget through Parliament. This seems unlikely to happen meaning a vote of no confidence is a distinct possibility. The uncertainty caused French equities to fall and the spread (difference) between French and German debt to widen further.

Historic Performance*

Time Period: 06/12/2019 to 05/12/2024



— Baseline Benchmark 3

18.5%

Calendar Year Returns*

Data Point: Return Calculation Benchmark: Baseline Benchmark 3

	2019	2020	2021	2022	2023
Baseline Benchmark 3	10.92	7.91	4.22	-11.63	8.57

Cumulative Return*

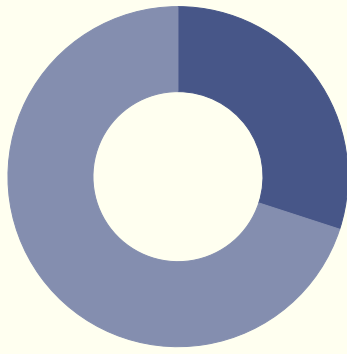
Data Point: Return Calculation Benchmark: Baseline Benchmark 3

	YTD	3 Months	6 Months	1 Year	3 Years	5 Years
Baseline Benchmark 3	8.85	3.35	5.88	11.78	4.35	18.46

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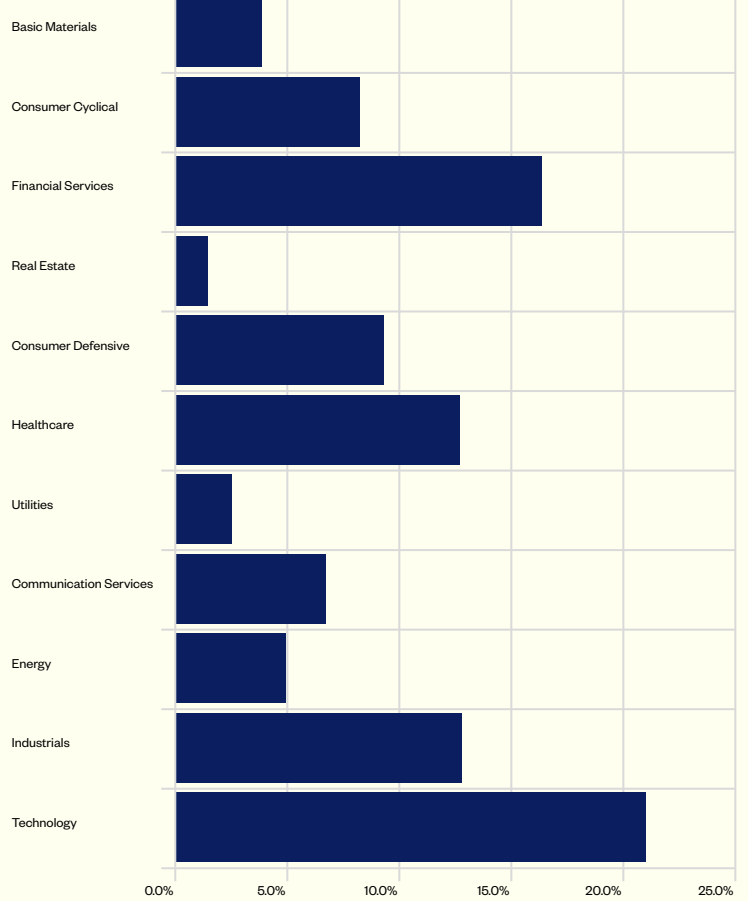
Asset Allocation - MKC Invest Contemporary Active 3

Portfolio Date: 10/01/2024



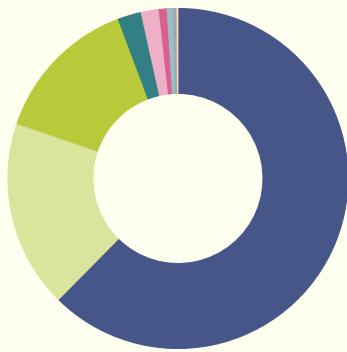
	%
Equity	30.0
Bond	70.0
Total	100.0

Equity Sector Exposure



Equity Regional Exposure - MKC Invest Contemporary Active 3

Portfolio Date: 22/11/2024



	%
North America	62.4
Europe dev	17.8
United Kingdom	14.1
Asia dev	2.2
Japan	1.7
Australasia	0.8
Asia emrg	0.6
Latin America	0.3
Africa/Middle East	0.1
Europe emrg	0.0
Total	100.0

Top 10 Underlying Securities:

Security	Portfolio Weighting %
5 Year Treasury Note Future Dec 24	2.79
2 Year Treasury Note Future Dec 24	1.09
L&G S&P 500 US Equal Wght Idx I GBP Acc	1.00
Apple Inc	0.82
Microsoft Corp	0.82
NVIDIA Corp	0.77
3 Year Australian Treasury Bond Future Dec 24	0.68
10 Year Government of Canada Bond Future Dec 24	0.45
Amazon.com Inc	0.44
Meta Platforms Inc Class A	0.39

Funds:

Funds	Portfolio Weighting %
Vanguard Glb Corp Bd Idx £ H Acc	11.00
iShares OvrS Govt Bd Idx (UK) D Acc £Hdg	10.00
Vanguard € Govt Bd Idx £ H Acc	10.00
iShares North American Eq Idx (UK) H Acc	9.00
JPM BetaBuilders US TreasuryBdETFGBPHAcc	9.00
Artemis Strategic Bond I Quarterly Acc	8.00
ArtemisFds(Lux) SD Glb HY Bd I GBP Acc H	8.00
iShares UK Gilts All Stks Idx (UK) H Acc	7.00
JPM EUR CorpBd RshEnh ESG ETF GBPHAcc	7.00
JPM Global Rsrch Enh Eq ESG ETF GBP HAcc	5.00
Orbis OEIC Global Equity Standard	4.00
Fidelity Index Europe ex UK P Acc	3.00
Fidelity Index UK P Acc	3.00
Guinness Global Equity Income Y GBP Acc	2.50
M&G Global Dividend GBP I Acc	2.50
L&G S&P 500 US Equal Wght Idx I GBP Acc	1.00

Costs and Charges:

Underlying fund costs:	0.21%
DIM Charge:	0.25%
Total Cost:	0.46%

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MKC Invest Contemporary Active 4 November 2024

MKC Wealth
Risk Rating

Equity Target

Portfolio Objective:

Inception Date: 02.01.2024

Moderately Cautious

40%

The MKC Invest Contemporary Active portfolio 4 aims to provide long-term capital growth from a diversified portfolio of collective investments. The portfolio will be managed such that its overall level of investment risk will be suitable for, and in line with the expectations of, an investor at level 4 on the MKC "Baseline" scale of investment risk. The portfolio aims to outperform (net of any investment related costs but not necessarily net of any costs relating to advice or custody) this strategic asset allocation over the course of a market cycle through tactical active asset allocation and the selection of a blend of both active and passive collectives from a range of investment managers. The portfolio will aim to have underlying investment costs of half that or less of the MKC Invest Classic Active range at any one time. The selection of managers will be unconstrained to any particular firm(s).

Baseline Benchmark 4:
40% Morningstar Global Target Market Exposure
60% Morningstar Global Core Bond (GBP) Hedged

Market Overview:

The re-election of Donald Trump was the catalyst for a solid month for US equities with the prospect of lower tax viewed as a positive for US companies. Other regions saw more varied returns as the prospect of tariffs and a wider trade war weighed on investor sentiment.

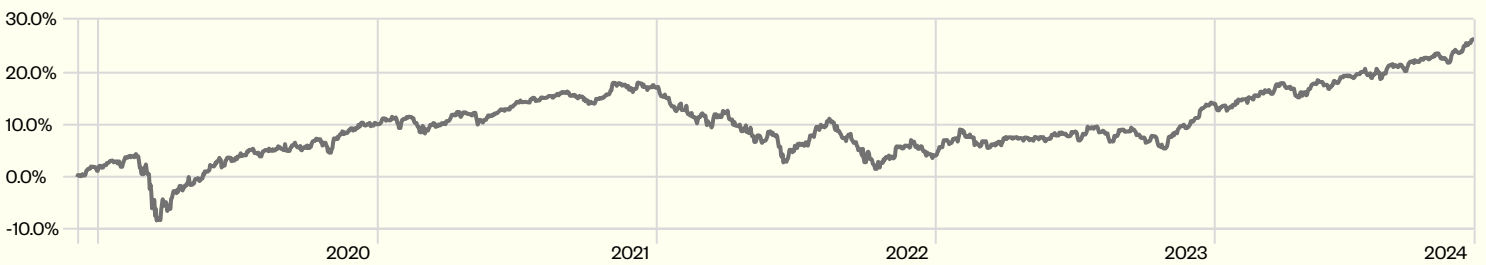
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Historic Performance*

Time Period: 06/12/2019 to 05/12/2024



— Baseline Benchmark 4

26.0%

Calendar Year Returns*

Data Point: Return Calculation Benchmark: Baseline Benchmark 4

	2019	2020	2021	2022	2023
Baseline Benchmark 4	12.48	8.75	6.30	-11.03	9.51

Cumulative Return*

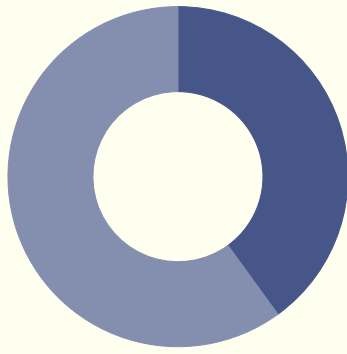
Data Point: Return Calculation Benchmark: Baseline Benchmark 4

	YTD	3 Months	6 Months	1 Year	3 Years	5 Years
Baseline Benchmark 4	10.53	4.40	6.55	13.74	7.90	25.98

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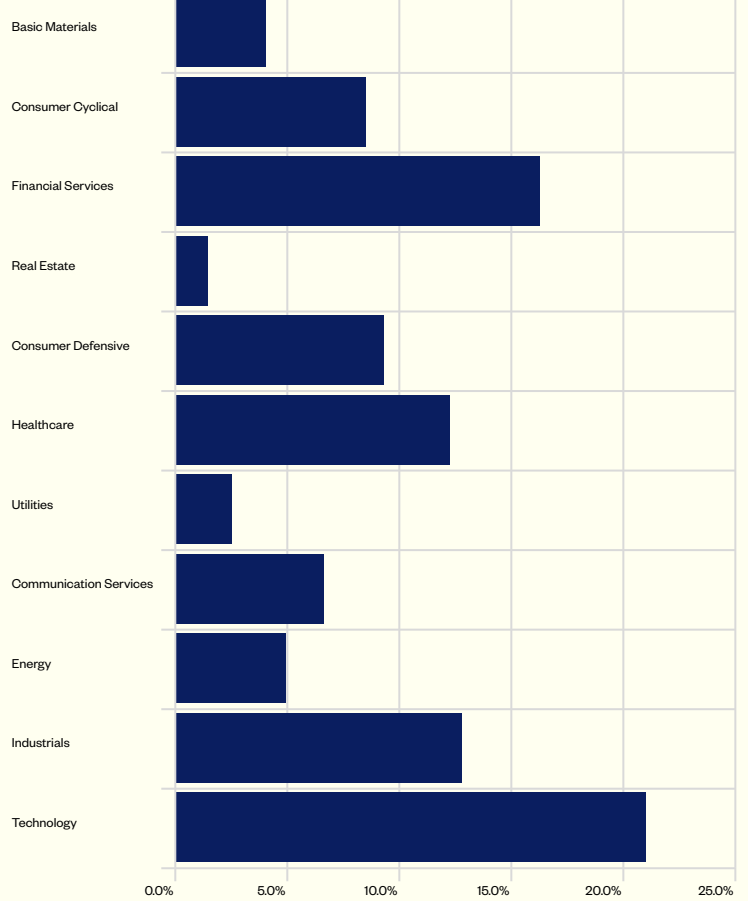
Asset Allocation - MKC Invest Contemporary Active 4

Portfolio Date: 10/01/2024



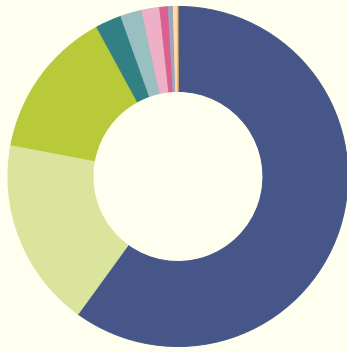
	%
Equity	40.0
Bond	60.0
Total	100.0

Equity Sector Exposure



Equity Regional Exposure - MKC Invest Contemporary Active 4

Portfolio Date: 22/11/2024



	%
North America	60.0
Europe dev	18.0
United Kingdom	14.1
Asia dev	2.5
Asia emrg	2.0
Japan	1.7
Australasia	0.8
Latin America	0.5
Africa/Middle East	0.4
Europe emrg	0.0
Total	100.0

Top 10 Underlying Securities:

Security	Portfolio Weighting %
5 Year Treasury Note Future Dec 24	2.45
L&G S&P 500 US Equal Wght Idx I GBP Acc	2.00
Microsoft Corp	1.05
Apple Inc	1.04
NVIDIA Corp	0.98
2 Year Treasury Note Future Dec 24	0.95
3 Year Australian Treasury Bond Future Dec 24	0.60
Amazon.com Inc	0.56
Meta Platforms Inc Class A	0.51
Broadcom Inc	0.51

Funds:

Funds	Portfolio Weighting %
iShares North American Eq Idx (UK) H Acc	11.00
iShares OvrS Govt Bd Idx (UK) D Acc £Hdg	9.00
Vanguard € Govt Bd Idx £ H Acc	9.00
Vanguard Glb Corp Bd Idx £ H Acc	9.00
JPM BetaBuilders US TreasuryBdETFGBPAAcc	8.00
Artemis Strategic Bond I Quarterly Acc	7.00
ArtemisFds(Lux) SD Glb HY Bd I GBP Acc H	7.00
JPM Global Rsrch Enh Eq ESG ETF GBP HAcc	7.00
JPM EUR CorpBd RshEnh ESG ETF GBPAAcc	6.00
iShares UK Gilts All Stks Idx (UK) H Acc	5.00
Fidelity Index UK P Acc	4.00
Orbis OEIC Global Equity Standard	4.00
Guinness Global Equity Income Y GBP Acc	3.50
M&G Global Dividend GBP I Acc	3.50
Fidelity Index Europe ex UK P Acc	3.00
L&G S&P 500 US Equal Wght Idx I GBP Acc	2.00
iShares Emerging Mkts Eq Idx (UK) D Acc	1.00
Janus Henderson European Smr Coms I Acc	1.00

Costs and Charges:

Underlying fund costs:	0.22%
DIM Charge:	0.25%
Total Cost:	0.47%

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MKC Invest Contemporary Active 5 November 2024

Portfolio Objective:

Inception Date: 02.01.2024

 MKC Wealth
Risk Rating

Equity Target

Balanced

50%

The MKC Invest Contemporary Active portfolio 5 aims to provide long-term capital growth from a diversified portfolio of collective investments. The portfolio will be managed such that its overall level of investment risk will be suitable for, and in line with the expectations of, an investor at level 5 on the MKC "Baseline" scale of investment risk. The portfolio aims to outperform (net of any investment related costs but not necessarily net of any costs relating to advice or custody) this strategic asset allocation over the course of a market cycle through tactical active asset allocation and the selection of a blend of both active and passive collectives from a range of investment managers. The portfolio will aim to have underlying investment costs of half that or less of the MKC Invest Classic Active range at any one time. The selection of managers will be unconstrained to any particular firm(s).

Baseline Benchmark 5:
50% Morningstar Global Target Market Exposure
50% Morningstar Global Core Bond (GBP) Hedged

Market Overview:

The re-election of Donald Trump was the catalyst for a solid month for US equities with the prospect of lower tax viewed as a positive for US companies. Other regions saw more varied returns as the prospect of tariffs and a wider trade war weighed on investor sentiment.

The interest rate cutting cycle continued with both the Federal Reserve (US) and the Bank of England lowering policy rates, which came as an increase in inflation was causing the market to question the pace of future easing. Although bond yields moved lower in the latter half of the month, they remain well above the level seen at the end of the summer.

In the UK the aftermath of October's budget continued, again putting upwards pressure on bond yields. This situation was not improved when figures showed that GDP growth was just 0.1% for Q3 2024, well below the 0.5% figure for Q2.

The month ended with the French Prime Minister, Michel Barnier, attempting to get a deficit reducing budget through Parliament. This seems unlikely to happen meaning a vote of no confidence is a distinct possibility. The uncertainty caused French equities to fall and the spread (difference) between French and German debt to widen further.

Historic Performance*

Time Period: 06/12/2019 to 05/12/2024



Calendar Year Returns*

Data Point: Return Calculation Benchmark: Baseline Benchmark 5

	2019	2020	2021	2022	2023
Baseline Benchmark 5	14.05	9.56	8.42	-10.44	10.45

Cumulative Return*

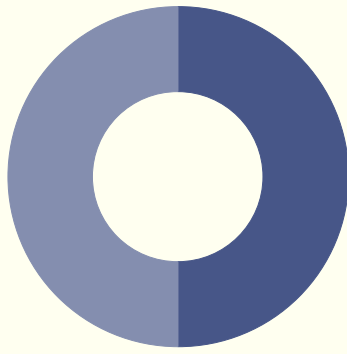
Data Point: Return Calculation Benchmark: Baseline Benchmark 5

	YTD	3 Months	6 Months	1 Year	3 Years	5 Years
Baseline Benchmark 5	12.24	5.46	7.22	15.73	11.54	33.88

*To comply with FCA regulations we are unable to provide performance numbers for this portfolio until it has a track record of at least 12 months. For context, we have provided the historic performance of the suitable benchmark but this must not be taken as an indication of likely future performance.

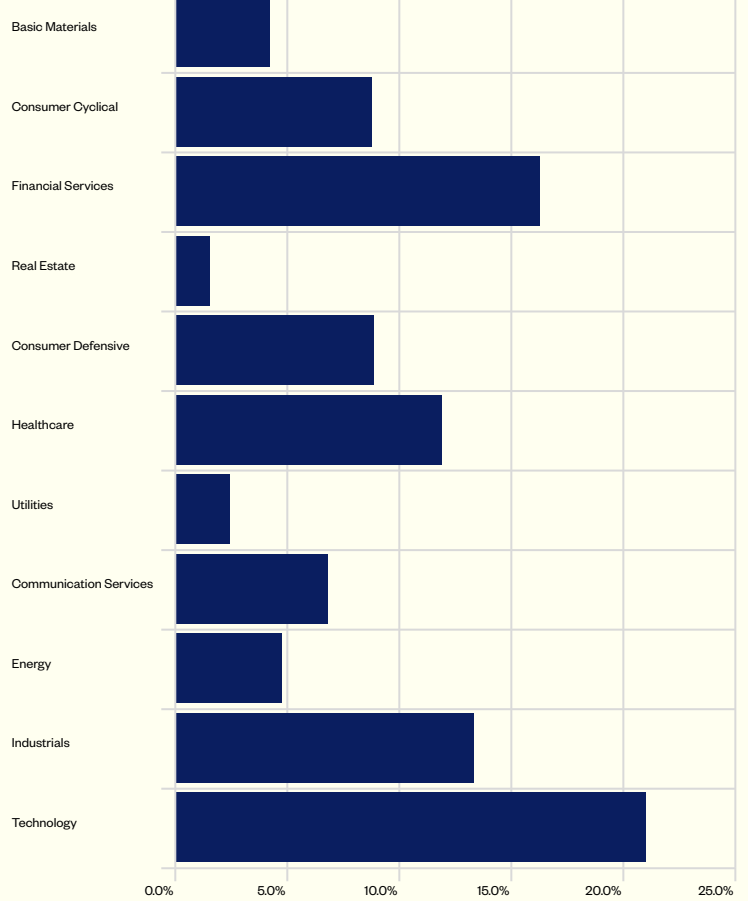
Asset Allocation - MKC Invest Contemporary Active 5

Portfolio Date: 10/01/2024



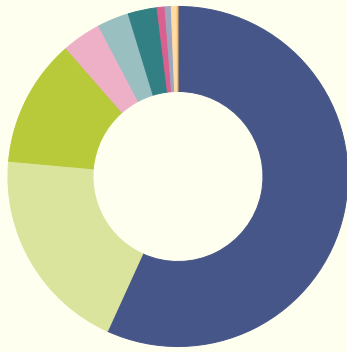
	%
Equity	50.0
Bond	50.0
Total	100.0

Equity Sector Exposure



Equity Regional Exposure - MKC Invest Contemporary Active 5

Portfolio Date: 22/11/2024



	%
North America	56.8
Europe dev	19.6
United Kingdom	12.2
Japan	3.7
Asia emrg	3.0
Asia dev	2.8
Australasia	0.7
Latin America	0.6
Africa/Middle East	0.6
Europe emrg	0.1
Total	100.0

Top 10 Underlying Securities:

Security	Portfolio Weighting %
L&G S&P 500 US Equal Wght Idx I GBP Acc	3.00
5 Year Treasury Note Future Dec 24	2.10
Microsoft Corp	1.22
Apple Inc	1.22
NVIDIA Corp	1.15
2 Year Treasury Note Future Dec 24	0.82
Amazon.com Inc	0.65
Meta Platforms Inc Class A	0.60
Broadcom Inc	0.58
3 Year Australian Treasury Bond Future Dec 24	0.51

Funds:

Funds	Portfolio Weighting %
iShares North American Eq Idx (UK) H Acc	13.00
iShares OvrS Govt Bd Idx (UK) D Acc £Hdg	8.00
JPM Global Rsroh Enh Eq ESG ETF GBP HAcc	8.00
Vanguard Glb Corp Bd Idx £ H Acc	8.00
Vanguard € Govt Bd Idx £ H Acc	7.00
Artemis Strategic Bond I Quarterly Acc	6.00
ArtemisFds(Lux) SD Glb HY Bd I GBP Acc H	6.00
JPM BetaBuilders US TreasuryBdETFGBPHAcc	6.00
JPM EUR CorpBd RshEnh ESG ETF GBPHAcc	5.00
Orbis OEIC Global Equity Standard	5.00
Fidelity Index Europe ex UK P Acc	4.00
Fidelity Index UK P Acc	4.00
Guinness Global Equity Income Y GBP Acc	4.00
iShares UK Gilts All Stks Idx (UK) H Acc	4.00
M&G Global Dividend GBP I Acc	4.00
L&G S&P 500 US Equal Wght Idx I GBP Acc	3.00
iShares Emerging Mkts Eq Idx (UK) D Acc	2.00
Janus Henderson European Smr Coms I Acc	2.00
iShares Japan Equity Index (UK) D Acc	1.00

Costs and Charges:

Underlying fund costs:	0.23%
DIM Charge:	0.25%
Total Cost:	0.48%

Portfolio performance has been calculated using Morningstar Direct and is believed accurate based on the standard pricing of any underlying investment funds held in the portfolio. In some cases, clients may benefit from additional discounts to those same funds on their chosen custody platform. This will cause differences between actual performance and the performance calculated by Morningstar. We expect in all cases that these differences, where present, will be to investors' advantage.

Important Information:

The portfolio is run on a discretionary management basis by MKC Investment Management Ltd for advised clients of MKC Wealth Ltd only. MKC Investment Management Ltd is a discretionary investment firm authorised and regulated by the Financial Conduct Authority (FRN:966731). Registered in England No 13475203. Registered office Walsingham House, 35 Seething Lane, London, EC3N 4AH. MKC Investment Management Ltd and MKC Wealth Ltd are part of the same group of companies. This publication is for UK based retail investors who have engaged with MKC Wealth Ltd for their financial planning services. Distribution or sharing of this publication is not permitted without authorisation from MKC Investment Management Limited. MKC Investment Management Limited investment portfolios are only available to retail investors who have been provided with a personal recommendation to invest from their MKC Wealth financial adviser. The value of investment may go up and down and you may get back less than you invested. All assets are dominated in UK Sterling. The investment or investment service may not be suitable for all recipients of this publication. If in doubt speak to your MKC Wealth Financial Adviser.

MKC Invest Contemporary Active 6 November 2024

Portfolio Objective:
Inception Date: 02.01.2024

The MKC Invest Contemporary Active portfolio 6 aims to provide long-term capital growth from a diversified portfolio of collective investments. The portfolio will be managed such that its overall level of investment risk will be suitable for, and in line with the expectations of, an investor at level 6 on the MKC "Baseline" scale of investment risk. The portfolio aims to outperform (net of any investment related costs but not necessarily net of any costs relating to advice or custody) this strategic asset allocation over the course of a market cycle through tactical active asset allocation and the selection of a blend of both active and passive collectives from a range of investment managers. The portfolio will aim to have underlying investment costs of half that or less of the MKC Invest Classic Active range at any one time. The selection of managers will be unconstrained to any particular firm(s).

**MKC Wealth
Risk Rating**
Equity Target
Balanced
60%
Baseline Benchmark 6:

 60% Morningstar Global Target Market Exposure
 40% Morningstar Global Core Bond (GBP) Hedged

Market Overview:

The re-election of Donald Trump was the catalyst for a solid month for US equities with the prospect of lower tax viewed as a positive for US companies. Other regions saw more varied returns as the prospect of tariffs and a wider trade war weighed on investor sentiment.

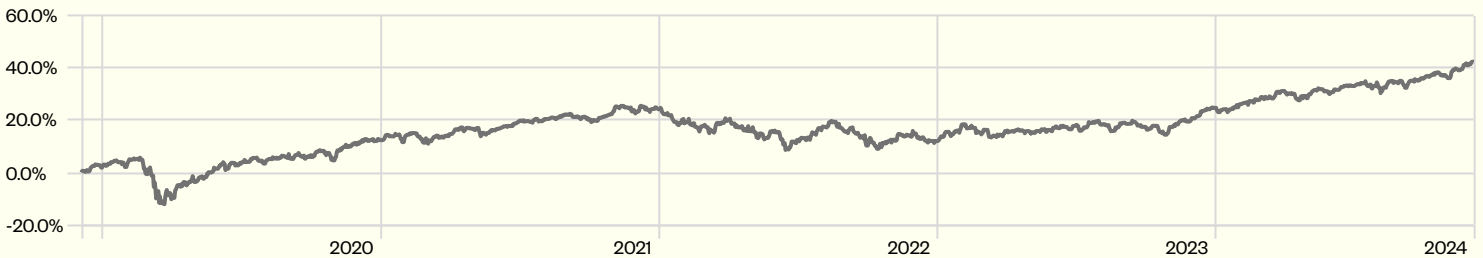
The interest rate cutting cycle continued with both the Federal Reserve (US) and the Bank of England lowering policy rates, which came as an increase in inflation was causing the market to question the pace of future easing. Although bond yields moved lower in the latter half of the month, they remain well above the level seen at the end of the summer.

In the UK the aftermath of October's budget continued, again putting upwards pressure on bond yields. This situation was not improved when figures showed that GDP growth was just 0.1% for Q3 2024, well below the 0.5% figure for Q2.

The month ended with the French Prime Minister, Michel Barnier, attempting to get a deficit reducing budget through Parliament. This seems unlikely to happen meaning a vote of no confidence is a distinct possibility. The uncertainty caused French equities to fall and the spread (difference) between French and German debt to widen further.

Historic Performance*

Time Period: 06/12/2019 to 05/12/2024



— Baseline Benchmark 6

42.2%

Calendar Year Returns*

Data Point: Return Calculation Benchmark: Baseline Benchmark 6

	2019	2020	2021	2022	2023
Baseline Benchmark 6	15.62	10.33	10.56	-9.86	11.39

Cumulative Return*

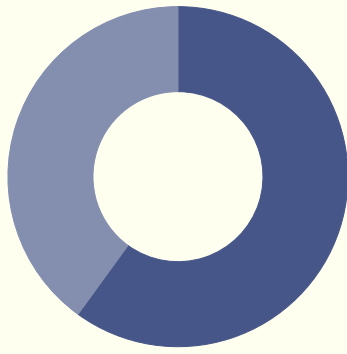
Data Point: Return Calculation Benchmark: Baseline Benchmark 6

	YTD	3 Months	6 Months	1 Year	3 Years	5 Years
Baseline Benchmark 6	13.96	6.53	7.89	17.75	15.28	42.18

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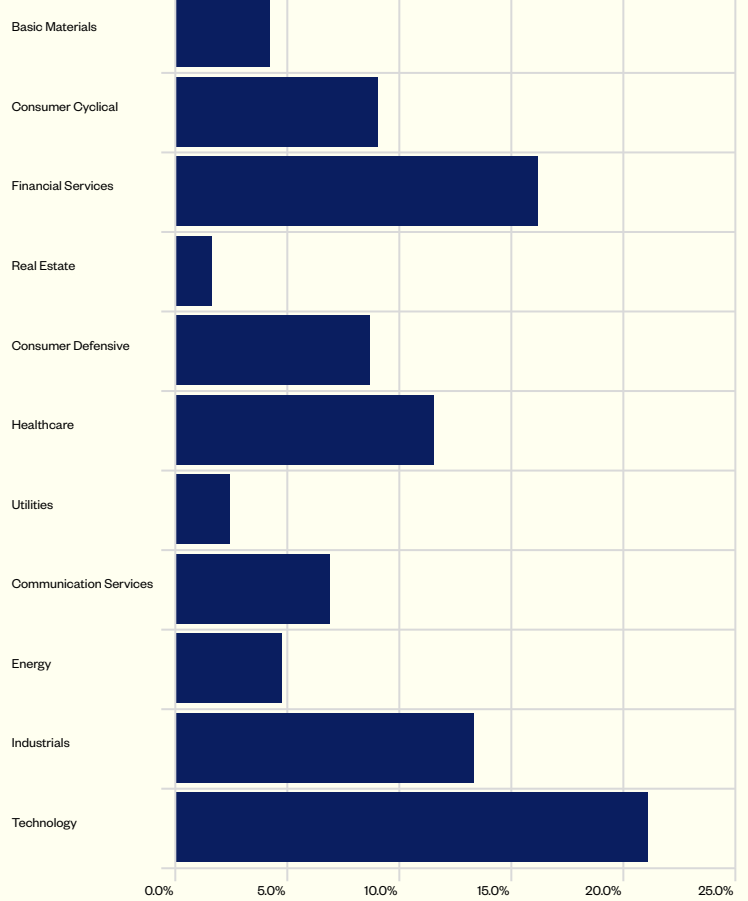
Asset Allocation - MKC Invest Contemporary Active 6

Portfolio Date: 10/01/2024



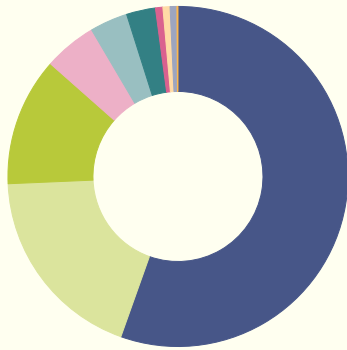
	%
Equity	60.0
Bond	40.0
Total	100.0

Equity Sector Exposure



Equity Regional Exposure - MKC Invest Contemporary Active 6

Portfolio Date: 22/11/2024



	%
North America	55.4
Europe dev	18.9
United Kingdom	12.2
Japan	5.0
Asia emrg	3.6
Asia dev	2.8
Australasia	0.7
Africa/Middle East	0.7
Latin America	0.6
Europe emrg	0.1
Total	100.0

Top 10 Underlying Securities:

Security	Portfolio Weighting %
L&G S&P 500 US Equal Wght Idx I GBP Acc	4.00
Apple Inc	1.46
Microsoft Corp	1.46
5 Year Treasury Note Future Dec 24	1.40
NVIDIA Corp	1.38
Amazon.com Inc	0.78
Meta Platforms Inc Class A	0.71
Broadcom Inc	0.68
2 Year Treasury Note Future Dec 24	0.55
Alphabet Inc Class A	0.54

Funds:

Funds	Portfolio Weighting %
iShares North American Eq Idx (UK) H Acc	16.00
JPM Global Rsrch Enh Eq ESG ETF GBP HAcc	9.00
Vanguard Glb Corp Bd Idx £ H Acc	7.00
iShares OvrS Govt Bd Idx (UK) D Acc £Hdg	6.00
Vanguard € Govt Bd Idx £ H Acc	6.00
ArtemisFds(Lux) SD Glb HY Bd I GBP Acc H	5.00
Fidelity Index UK P Acc	5.00
JPM BetaBuilders US TreasuryBdETFGBPHAcc	5.00
Orbis OEIO Global Equity Standard	5.00
Guinness Global Equity Income Y GBP Acc	4.50
M&G Global Dividend GBP I Acc	4.50
Artemis Strategic Bond I Quarterly Acc	4.00
Fidelity Index Europe ex UK P Acc	4.00
JPM EUR CorpBd RshEnh ESG ETF GBPHAcc	4.00
L&G S&P 500 US Equal Wght Idx I GBP Acc	4.00
iShares Emerging Mkts Eq Idx (UK) D Acc	3.00
iShares UK Gilts All Stks Idx (UK) H Acc	3.00
Janus Henderson European Smr Coms I Acc	3.00
iShares Japan Equity Index (UK) D Acc	2.00

Costs and Charges:

Underlying fund costs:	0.23%
DIM Charge:	0.25%
Total Cost:	0.48%

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MKC Invest Contemporary Active 7 November 2024

Portfolio Objective:

Inception Date: 02.01.2024

The MKC Invest Contemporary Active portfolio 7 aims to provide long-term capital growth from a diversified portfolio of collective investments. The portfolio will be managed such that its overall level of investment risk will be suitable for, and in line with the expectations of, an investor at level 7 on the MKC "Baseline" scale of investment risk. The portfolio aims to outperform (net of any investment related costs but not necessarily net of any costs relating to advice or custody) this strategic asset allocation over the course of a market cycle through tactical active asset allocation and the selection of a blend of both active and passive collectives from a range of investment managers. The portfolio will aim to have underlying investment costs of half that or less of the MKC Invest Classic Active range at any one time. The selection of managers will be unconstrained to any particular firm(s).

 MKC Wealth
Risk Rating

Equity Target

Moderately Adventurous

70%

 Baseline Benchmark 7:
70% Morningstar Global Target Market Exposure
30% Morningstar Global Core Bond (GBP) Hedged

Market Overview:

The re-election of Donald Trump was the catalyst for a solid month for US equities with the prospect of lower tax viewed as a positive for US companies. Other regions saw more varied returns as the prospect of tariffs and a wider trade war weighed on investor sentiment.

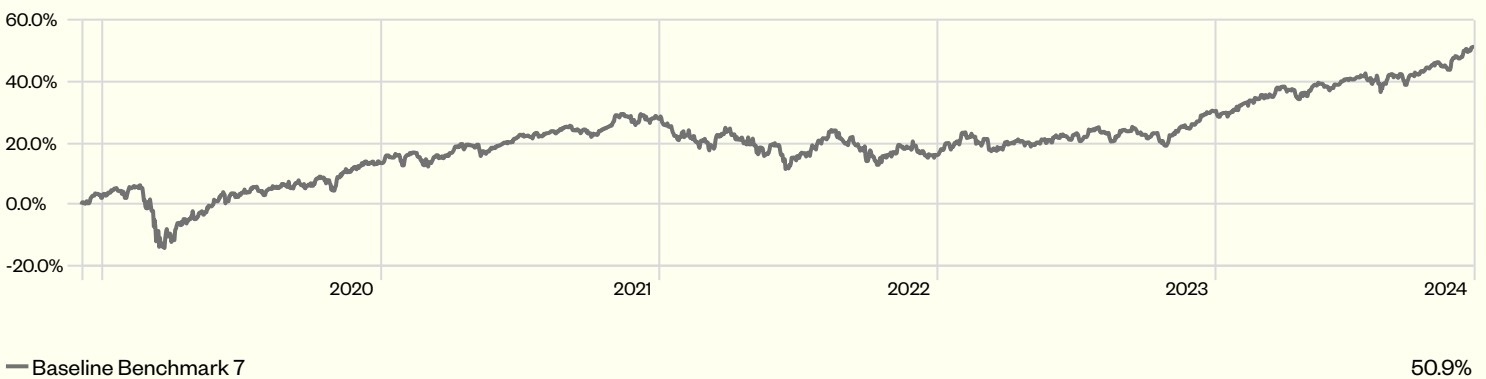
The interest rate cutting cycle continued with both the Federal Reserve (US) and the Bank of England lowering policy rates, which came as an increase in inflation was causing the market to question the pace of future easing. Although bond yields moved lower in the latter half of the month, they remain well above the level seen at the end of the summer.

In the UK the aftermath of October's budget continued, again putting upwards pressure on bond yields. This situation was not improved when figures showed that GDP growth was just 0.1% for Q3 2024, well below the 0.5% figure for Q2.

The month ended with the French Prime Minister, Michel Barnier, attempting to get a deficit reducing budget through Parliament. This seems unlikely to happen meaning a vote of no confidence is a distinct possibility. The uncertainty caused French equities to fall and the spread (difference) between French and German debt to widen further.

Historic Performance*

Time Period: 06/12/2019 to 05/12/2024



Calendar Year Returns*

Data Point: Return Calculation Benchmark: Baseline Benchmark 7

	2019	2020	2021	2022	2023
Baseline Benchmark 7	17.21	11.06	12.74	-9.28	12.34

Cumulative Return*

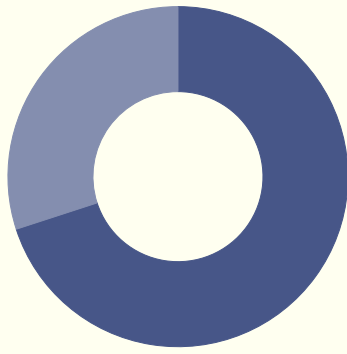
Data Point: Return Calculation Benchmark: Baseline Benchmark 7

	YTD	3 Months	6 Months	1 Year	3 Years	5 Years
Baseline Benchmark 7	15.70	7.61	8.56	19.79	19.11	50.89

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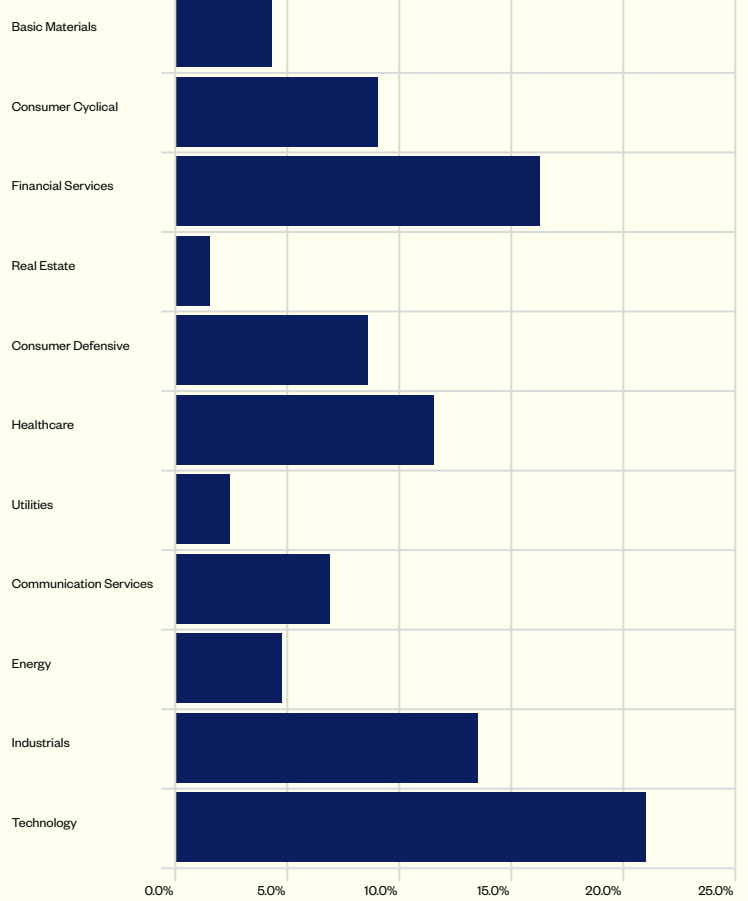
Asset Allocation - MKC Invest Contemporary Active 7

Portfolio Date: 10/01/2024



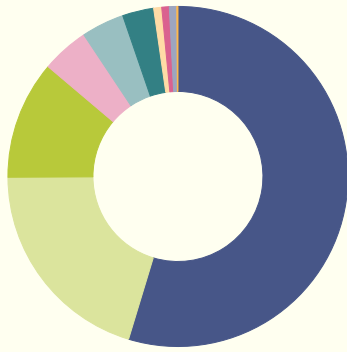
	%
Equity	70.0
Bond	30.0
Total	100.0

Equity Sector Exposure



Equity Regional Exposure - MKC Invest Contemporary Active 7

Portfolio Date: 22/11/2024



	%
North America	54.7
Europe dev	20.2
United Kingdom	11.2
Japan	4.5
Asia emrg	4.1
Asia dev	3.0
Africa/Middle East	0.8
Australasia	0.7
Latin America	0.7
Europe emrg	0.1
Total	100.0

Top 10 Underlying Securities:

Security	Portfolio Weighting %
L&G S&P 500 US Equal Wght Idx I GBP Acc	5.00
Microsoft Corp	1.64
Apple Inc	1.64
NVIDIA Corp	1.54
5 Year Treasury Note Future Dec 24	1.05
Amazon.com Inc	0.87
Meta Platforms Inc Class A	0.81
Broadcom Inc	0.80
Alphabet Inc Class A	0.62
UnitedHealth Group Inc	0.58

Funds:

Funds	Portfolio Weighting %
iShares North American Eq Idx (UK) H Acc	18.00
JPM Global Rsrch Enh Eq ESG ETF GBP HAcc	10.00
Orbis OEIC Global Equity Standard	6.00
Guinness Global Equity Income Y GBP Acc	5.50
M&G Global Dividend GBP I Acc	5.50
Fidelity Index Europe ex UK P Acc	5.00
Fidelity Index UK P Acc	5.00
L&G S&P 500 US Equal Wght Idx I GBP Acc	5.00
Vanguard € Govt Bd Idx £ H Acc	5.00
Vanguard Glb Corp Bd Idx £ H Acc	5.00
ArtemisFds(Lux) SD Glb HY Bd I GBP Acc H	4.00
iShares Emerging Mkts Eq Idx (UK) D Acc	4.00
iShares Ovrs Govt Bd Idx (UK) D Acc £Hdg	4.00
Janus Henderson European Smr Coms I Acc	4.00
JPM BetaBuilders US TreasuryBdETFGBPHAcc	4.00
Artemis Strategic Bond I Quarterly Acc	3.00
JPM EUR CorpBd RshEnh ESG ETF GBPHAcc	3.00
iShares Japan Equity Index (UK) D Acc	2.00
iShares UK Gilts All Stks Idx (UK) H Acc	2.00

Costs and Charges:

Underlying fund costs:	0.24%
DIM Charge:	0.25%
Total Cost:	0.49%

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MKC Invest Contemporary Active 8 November 2024

Portfolio Objective:
Inception Date: 02.01.2024

The MKC Invest Contemporary Active portfolio 8 aims to provide long-term capital growth from a diversified portfolio of collective investments. The portfolio will be managed such that its overall level of investment risk will be suitable for, and in line with the expectations of, an investor at level 8 on the MKC "Baseline" scale of investment risk. The portfolio aims to outperform (net of any investment related costs but not necessarily net of any costs relating to advice or custody) this strategic asset allocation over the course of a market cycle through tactical active asset allocation and the selection of a blend of both active and passive collectives from a range of investment managers. The portfolio will aim to have underlying investment costs of half that or less of the MKC Invest Classic Active range at any one time. The selection of managers will be unconstrained to any particular firm(s).

**MKC Wealth
Risk Rating**
Equity Target
Moderately Adventurous
80%
**Baseline Benchmark 8:
80% Morningstar Global Target Market Exposure
20% Morningstar Global Core Bond (GBP) Hedged**

Market Overview:

The re-election of Donald Trump was the catalyst for a solid month for US equities with the prospect of lower tax viewed as a positive for US companies. Other regions saw more varied returns as the prospect of tariffs and a wider trade war weighed on investor sentiment.

The interest rate cutting cycle continued with both the Federal Reserve (US) and the Bank of England lowering policy rates, which came as an increase in inflation was causing the market to question the pace of future easing. Although bond yields moved lower in the latter half of the month, they remain well above the level seen at the end of the summer.

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The month ended with the French Prime Minister, Michel Barnier, attempting to get a deficit reducing budget through Parliament. This seems unlikely to happen meaning a vote of no confidence is a distinct possibility. The uncertainty caused French equities to fall and the spread (difference) between French and German debt to widen further.

Historic Performance*

Time Period: 06/12/2019 to 05/12/2024

— Baseline Benchmark 8
60.0%

Calendar Year Returns*

Data Point: Return Calculation Benchmark: Baseline Benchmark 8

	2019	2020	2021	2022	2023
Baseline Benchmark 8	18.80	11.76	14.95	-8.71	13.29

Cumulative Return*

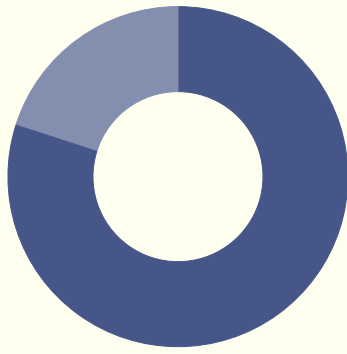
Data Point: Return Calculation Benchmark: Baseline Benchmark 8

	YTD	3 Months	6 Months	1 Year	3 Years	5 Years
Baseline Benchmark 8	17.46	8.69	9.23	21.85	23.04	60.03

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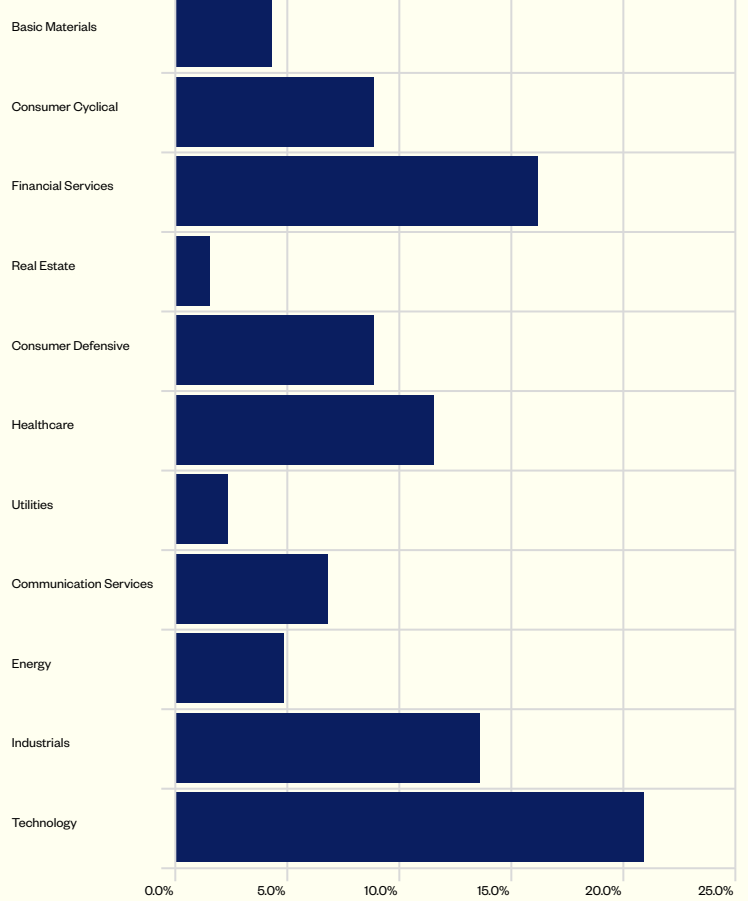
Asset Allocation - MKC Invest Contemporary Active 8

Portfolio Date: 10/01/2024



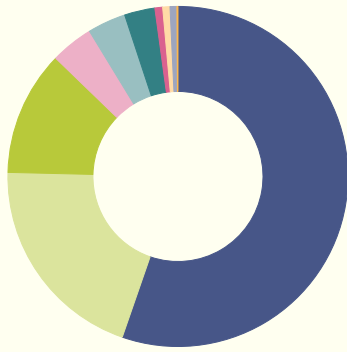
	%
Equity	80.0
Bond	20.0
Total	100.0

Equity Sector Exposure



Equity Regional Exposure - MKC Invest Contemporary Active 8

Portfolio Date: 22/11/2024



	%
North America	55.3
Europe dev	20.1
United Kingdom	11.8
Japan	4.1
Asia emrg	3.6
Asia dev	2.9
Australasia	0.7
Africa/Middle East	0.7
Latin America	0.7
Europe emrg	0.1
Total	100.0

Top 10 Underlying Securities:

Security	Portfolio Weighting %
L&G S&P 500 US Equal Wght Idx I GBP Acc	6.00
Microsoft Corp	1.86
Apple Inc	1.83
NVIDIA Corp	1.72
Amazon.com Inc	0.97
Broadcom Inc	0.97
Meta Platforms Inc Class A	0.93
5 Year Treasury Note Future Dec 24	0.70
Alphabet Inc Class A	0.70
UnitedHealth Group Inc	0.66

Funds:

Funds	Portfolio Weighting %
iShares North American Eq Idx (UK) H Acc	21.00
JPM Global Rsrch Enh Eq ESG ETF GBP HAcc	10.00
Guinness Global Equity Income Y GBP Acc	7.00
M&G Global Dividend GBP I Acc	7.00
Orbis OEIC Global Equity Standard	7.00
Fidelity Index UK P Acc	6.00
L&G S&P 500 US Equal Wght Idx I GBP Acc	6.00
Fidelity Index Europe ex UK P Acc	5.00
Janus Henderson European Smr Coms I Acc	5.00
ArtemisFds(Lux) SD Glb HY Bd I GBP Acc H	4.00
iShares Emerging Mkts Eq Idx (UK) D Acc	4.00
Vanguard € Govt Bd Idx £ H Acc	4.00
Vanguard Glb Corp Bd Idx £ H Acc	3.00
Artemis Strategic Bond I Quarterly Acc	2.00
iShares Japan Equity Index (UK) D Acc	2.00
iShares OvrS Govt Bd Idx (UK) D Acc £Hdg	2.00
JPM BetaBuilders US TreasuryBdETFGBPHAcc	2.00
JPM EUR CorpBd RshEnh ESG ETF GBPHAcc	2.00
iShares UK Gilts All Stks Idx (UK) H Acc	1.00

Costs and Charges:

Underlying fund costs:	0.26%
DIM Charge:	0.25%
Total Cost:	0.51%

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MKC Invest Contemporary Active 9 November 2024

MKC Wealth
Risk Rating

Equity Target

Portfolio Objective:

Inception Date: 02.01.2024

Adventurous

90%

The MKC Invest Contemporary Active portfolio 9 aims to provide long-term capital growth from a diversified portfolio of collective investments. The portfolio will be managed such that its overall level of investment risk will be suitable for, and in line with the expectations of, an investor at level 9 on the MKC "Baseline" scale of investment risk. The portfolio aims to outperform (net of any investment related costs but not necessarily net of any costs relating to advice or custody) this strategic asset allocation over the course of a market cycle through tactical active asset allocation and the selection of a blend of both active and passive collectives from a range of investment managers. The portfolio will aim to have underlying investment costs of half that or less of the MKC Invest Classic Active range at any one time. The selection of managers will be unconstrained to any particular firm(s).

Baseline Benchmark 9:

90% Morningstar Global Target Market Exposure
10% Morningstar Global Core Bond (GBP) Hedged

Market Overview:

The re-election of Donald Trump was the catalyst for a solid month for US equities with the prospect of lower tax viewed as a positive for US companies. Other regions saw more varied returns as the prospect of tariffs and a wider trade war weighed on investor sentiment.

The interest rate cutting cycle continued with both the Federal Reserve (US) and the Bank of England lowering policy rates, which came as an increase in inflation was causing the market to question the pace of future easing. Although bond yields moved lower in the latter half of the month, they remain well above the level seen at the end of the summer.

In the UK the aftermath of October's budget continued, again putting upwards pressure on bond yields. This situation was not improved when figures showed that GDP growth was just 0.1% for Q3 2024, well below the 0.5% figure for Q2.

The month ended with the French Prime Minister, Michel Barnier, attempting to get a deficit reducing budget through Parliament. This seems unlikely to happen meaning a vote of no confidence is a distinct possibility. The uncertainty caused French equities to fall and the spread (difference) between French and German debt to widen further.

Historic Performance*

Time Period: 06/12/2019 to 05/12/2024



— Baseline Benchmark 9

69.6%

Calendar Year Returns*

Data Point: Return Calculation Benchmark: Baseline Benchmark 9

	2019	2020	2021	2022	2023
Baseline Benchmark 9	20.40	12.42	17.20	-8.15	14.24

Cumulative Return*

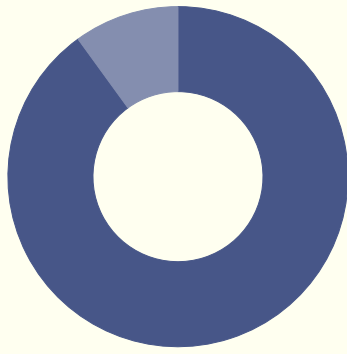
Data Point: Return Calculation Benchmark: Baseline Benchmark 9

	YTD	3 Months	6 Months	1 Year	3 Years	5 Years
Baseline Benchmark 9	19.24	9.79	9.91	23.95	27.07	69.60

*To comply with FCA regulations we are unable to provide performance numbers for this portfolio until it has a track record of at least 12 months. For context, we have provided the historic performance of the suitable benchmark but this must not be taken as an indication of likely future performance.

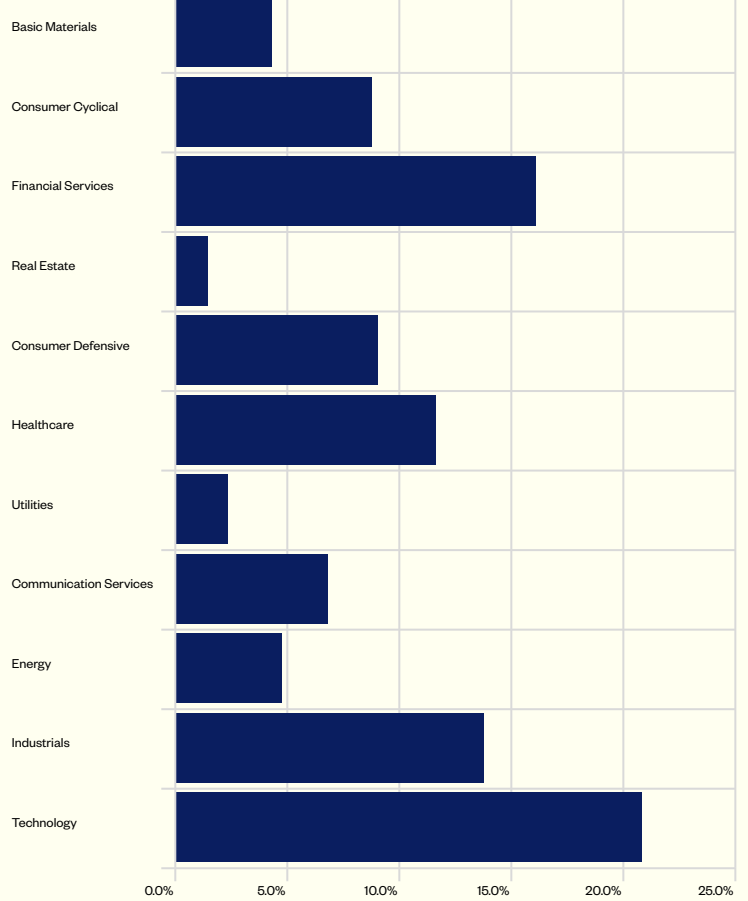
Asset Allocation - MKC Invest Contemporary Active 9

Portfolio Date: 10/01/2024



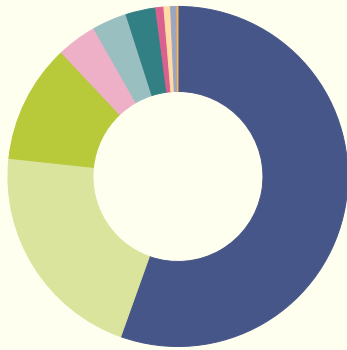
	%
Equity	90.0
Bond	10.0
Total	100.0

Equity Sector Exposure



Equity Regional Exposure - MKC Invest Contemporary Active 9

Portfolio Date: 22/11/2024



	%
North America	55.5
Europe dev	21.2
United Kingdom	11.3
Japan	3.8
Asia emrg	3.3
Asia dev	2.8
Australasia	0.8
Africa/Middle East	0.6
Latin America	0.6
Europe emrg	0.1
Total	100.0

Top 10 Underlying Securities:

Security	Portfolio Weighting %
L&G S&P 500 US Equal Wght Idx I GBP Acc	7.00
Microsoft Corp	2.05
Apple Inc	2.00
NVIDIA Corp	1.89
Broadcom Inc	1.13
Amazon.com Inc	1.06
Meta Platforms Inc Class A	1.05
Alphabet Inc Class A	0.77
UnitedHealth Group Inc	0.74
Imperial Brands PLC	0.72

Funds:

Funds	Portfolio Weighting %
iShares North American Eq Idx (UK) H Acc	23.00
JPM Global Rsrch Enh Eq ESG ETF GBP HAcc	11.00
Guinness Global Equity Income Y GBP Acc	8.50
M&G Global Dividend GBP I Acc	8.50
Orbis OEIC Global Equity Standard	8.00
L&G S&P 500 US Equal Wght Idx I GBP Acc	7.00
Fidelity Index Europe ex UK P Acc	6.00
Fidelity Index UK P Acc	6.00
Janus Henderson European Smr Coms I Acc	6.00
iShares Emerging Mkts Eq Idx (UK) D Acc	4.00
ArtemisFds(Lux) SD Glb HY Bd I GBP Acc H	2.00
iShares Japan Equity Index (UK) D Acc	2.00
Vanguard € Govt Bd Idx £ H Acc	2.00
Vanguard Glb Corp Bd Idx £ H Acc	2.00
Artemis Strategic Bond I Quarterly Acc	1.00
iShares OvrS Govt Bd Idx (UK) D Acc £Hdg	1.00
JPM BetaBuilders US TreasuryBdETFGBPHAcc	1.00
JPM EUR CorpBd RshEnh ESG ETF GBPHAcc	1.00

Costs and Charges:

Underlying fund costs:	0.27%
DIM Charge:	0.25%
Total Cost:	0.52%

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MKC Invest Contemporary Active 10 November 2024

Portfolio Objective:

Inception Date: 02.01.2024

The MKC Invest Contemporary Active portfolio 10 aims to provide long-term capital growth from a diversified portfolio of collective investments. The portfolio will be managed such that its overall level of investment risk will be suitable for, and in line with the expectations of, an investor at level 10 on the MKC "Baseline" scale of investment risk. The portfolio aims to outperform (net of any investment related costs but not necessarily net of any costs relating to advice or custody) this strategic asset allocation over the course of a market cycle through tactical active asset allocation and the selection of a blend of both active and passive collectives from a range of investment managers. The portfolio will aim to have underlying investment costs of half that or less of the MKC Invest Classic Active range at any one time. The selection of managers will be unconstrained to any particular firm(s).

 MKC Wealth
Risk Rating

Equity Target

Adventurous

100%

 Baseline Benchmark 10:
100% Morningstar Global Target Market Exposure

Market Overview:

The re-election of Donald Trump was the catalyst for a solid month for US equities with the prospect of lower tax viewed as a positive for US companies. Other regions saw more varied returns as the prospect of tariffs and a wider trade war weighed on investor sentiment.

The interest rate cutting cycle continued with both the Federal Reserve (US) and the Bank of England lowering policy rates, which came as an increase in inflation was causing the market to question the pace of future easing. Although bond yields moved lower in the latter half of the month, they remain well above the level seen at the end of the summer.

In the UK the aftermath of October's budget continued, again putting upwards pressure on bond yields. This situation was not improved when figures showed that GDP growth was just 0.1% for Q3 2024, well below the 0.5% figure for Q2.

The month ended with the French Prime Minister, Michel Barnier, attempting to get a deficit reducing budget through Parliament. This seems unlikely to happen meaning a vote of no confidence is a distinct possibility. The uncertainty caused French equities to fall and the spread (difference) between French and German debt to widen further.

Historic Performance*

Time Period: 06/12/2019 to 05/12/2024



Calendar Year Returns*

Data Point: Return Calculation Benchmark: Baseline Benchmark 10

	2019	2020	2021	2022	2023
Baseline Benchmark 10	22.01	13.04	19.48	-7.60	15.20

Cumulative Return*

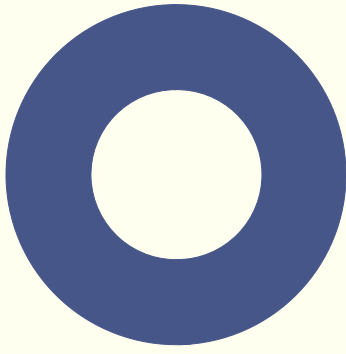
Data Point: Return Calculation Benchmark: Baseline Benchmark 10

	YTD	3 Months	6 Months	1 Year	3 Years	5 Years
Baseline Benchmark 10	21.03	10.90	10.58	26.07	31.20	79.62

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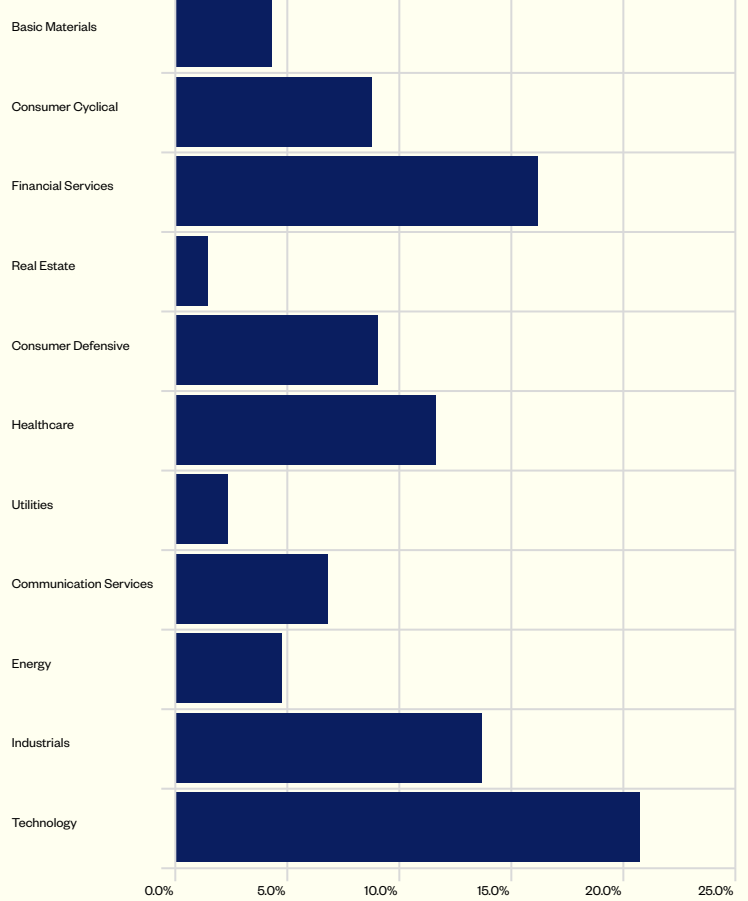
Asset Allocation - MKC Invest Contemporary Active 10

Portfolio Date: 10/01/2024



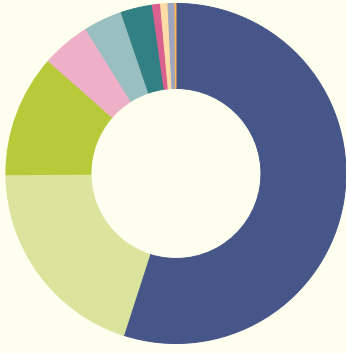
	%
Equity	100.0
Total	100.0

Equity Sector Exposure



Equity Regional Exposure - MKC Invest Contemporary Active 10

Portfolio Date: 22/11/2024



	%
North America	55.0
Europe dev	19.9
United Kingdom	11.6
Japan	4.6
Asia emrg	3.7
Asia dev	3.0
Australasia	0.8
Africa/Middle East	0.7
Latin America	0.7
Europe emrg	0.1
Total	100.0

Top 10 Underlying Securities:

Security	Portfolio Weighting %
L&G S&P 500 US Equal Wght Idx I GBP Acc	8.00
Microsoft Corp	2.24
Apple Inc	2.18
NVIDIA Corp	2.06
Broadcom Inc	1.25
Amazon.com Inc	1.16
Meta Platforms Inc Class A	1.15
Alphabet Inc Class A	0.85
UnitedHealth Group Inc	0.82
Imperial Brands PLC	0.81

Funds:

Funds	Portfolio Weighting %
iShares North American Eq Idx (UK) H Acc	25.00
JPM Global Rsrch Enh Eq ESG ETF GBP HAcc	12.00
Guinness Global Equity Income Y GBP Acc	9.50
M&G Global Dividend GBP I Acc	9.50
Orbis OEIC Global Equity Standard	9.00
L&G S&P 500 US Equal Wght Idx I GBP Acc	8.00
Fidelity Index UK P Acc	7.00
Fidelity Index Europe ex UK P Acc	6.00
Janus Henderson European Smr Coms I Acc	6.00
iShares Emerging Mkts Eq Idx (UK) D Acc	5.00
iShares Japan Equity Index (UK) D Acc	3.00

Costs and Charges:

Underlying fund costs:	0.27%
DIM Charge:	0.25%
Total Cost:	0.52%

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